

M. Wilson
Philadelphia, Pa.,
January 11, 1943.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of January 4, were read and approved.

Mr. Gardiner read from a letter he had addressed to Mr. Rockwell, concerning changes in management that had just been completed in our Metal Sales and Operating Departments.

Mr. Reeves reported that instructions had been received from the National Lead Company to charge our account, as of December 31, 1942, with \$191,564.92, representing John T. Lewis & Bros. Company's proportionate share of general office expenses during the year 1942.

Mr. Reeves also stated that instructions had been received from the National Lead Company to credit our account with \$12,000 in favor of the Linseed Oil Department, which represents the Lewis share of undistributed profits accrued during the past year by the Flaxseed Department.

Mr. Reeves requested approval to allow twelve to fifteen members of the Williamson Trade School visit our factory, subject to affirmative action by Army Ordnance Department. No expense will be incurred by this company with regard to this trip through the factory.

Mr. Reeves stated that the only basis on which the Cramp Shipbuilding Company would be interested in leasing the unimproved lot adjacent to our factory site would be on a two-year lease, with a monthly rental of \$125.00 per month. It was unanimously approved to negotiate with the Cramp Shipbuilding Company on this basis, subject to no contrary action by Mr. Fletcher W. Rockwell.

The regular report of the deliveries for the week ending January 8, were submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.

A. M. Wilson
A. M. Wilson, Acting Secretary.