

INTERNATIONAL SMELTING AND REFINING COMPANY
Baritan Copper Works

SECONDARY METALS DEPARTMENT

NET INCOME FOR THE MONTH ENDED - JANUARY 31ST 1938

Copper Deliveries:	
Pounds	<u>2,004,901</u>
Proceeds	\$198,027
Cost	<u>221,321</u>
Profit or Loss - Copper	\$ 23,294
Profit or Loss - By-Products:	
Tin	127
Solder Metal	94
Zinc Dust	173
Zinc Residue	950
Lead Sulphate	<u>710</u>
Gross Profit or Loss	\$ 33,194
Deduct:	
Selling Commissions	<u>2,766</u>
Net Profit or Loss	<u>\$ 25,960</u>
Copper - Proceeds per lb.	9.877¢
Cost per lb.	11.039¢
Profit per lb.	1.162¢

Original - Mr. F. Laist
Copy - Mr. R. E. Dwyer
Copy - Mr. E. O. Sowerwine
Copy - Mr. W. K. Daly

February 19, 1938.