

To: Tracy Mehan[tmehan@awwa.org]
From: Tracy Mehan
Sent: Tue 6/6/2017 9:40:28 PM
Subject: Programs and bios for ACE Infrastructure Finance Panels
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If you have time at ACE, stop by on June 13. Two panels in the AM and one in the PM.

GTM

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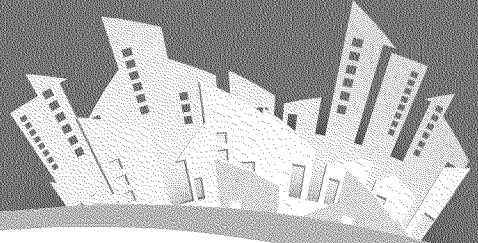
American Water Works Association
Dedicated to the World's Most Important Resource ®



ACE¹⁷
ANNUAL CONFERENCE & EXPOSITION

PENNSYLVANIA CONVENTION CENTER
PHILADELPHIA, PA

TUESDAY-JUNE 13, 2017



"Uniting the World of Water: Financing Options and Opportunities"
A Three Session Track for Water Professionals

Survey after survey of the water sector confirms that the two top concerns are aging infrastructure and how to fund capital needs. During these three Sessions experts will cover a range of topics including an examination of current financial trends, providing a perspective from the credit agencies, exploring public-private partnerships (P3s), tackling affordability issues within water utilities, and demonstrating how to successfully navigate funding for infrastructure projects.

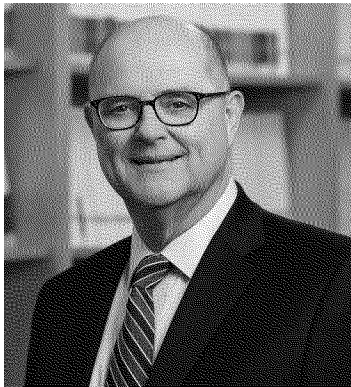
MODERATORS, KEYNOTERS & PANELISTS

Session #1 (8:30 a.m. - 10:00 a.m.)

MODERATOR

G. Tracy Mehan, III - Executive Director of Government Affairs - AWWA

G. Tracy Mehan, III is Executive Director, Government Affairs, for the American Water Works Association (AWWA). He was an independent consultant and served as Interim President of the U.S. Water Alliance and national Source Water Protection Coordinator for the U.S. Endowment for Forestry and Communities. He is also an Adjunct Professor at George Mason University School of Law and Carnegie Mellon University's Heinz College.



He was Principal with The Cadmus Group, Inc., an environmental consulting firm, from 2004 to 2014. Mehan served as Assistant Administrator for Water at the U.S.

Environmental Protection Agency from 2001-2003. He served as Environmental Stewardship Counselor to the 2004 G-8 Summit Planning Organization (2004). Mehan also served as director of the Michigan Office of the Great Lakes (1993-2001) and as Associate Deputy Administrator of EPA in 1992. He was director of the Missouri Department of Natural Resources from 1989 to 1992. Mehan is a graduate of Saint Louis University and its School of Law.

Mehan served on the Water Science and Technology Board and now the Committee on the Mississippi River and the Clean Water Act for the National Research Council of the National Academies. He was also an independent expert judge for the City Water Conservation Achievement Award program (2006 & 2011) sponsored by The U.S. Conference of Mayors and its Urban Water Council.

Mehan is a member of the Environmental Law Institute (ELI) and a regular book reviewer for ELI's flagship publication, The Environmental Forum.

Mehan serves on EPA's Environmental Financial Advisory Board as well as the boards of the U.S. Water Alliance and the Great Lakes Observing System. He is also a member of the Advisory Board of the Center for Environmental Policy, School of Public Affairs, American University and a past member of the board of the Potomac Conservancy (2006-2014).

OPENING KEYNOTER AND LEAD PANELIST

Anthony B. Bouchard, North American Unit President - CDM Smith

Anthony B. Bouchard is the North America Unit President at CDM Smith, a global engineering and construction firm, based in the firm's Chicago office. He has overall responsibility for the \$850M Unit that includes 100 offices in the US and Canada. This Unit provides the full range of services for the Water, Transportation, Industrial, Environmental, and Energy markets, including fully integrated Alternative Project Delivery.



Bouchard has 32 years of experience in the consulting industry, serving in progressive levels of management. Most recently, he was the Executive Vice President of AECOM's Americas Water business. Prior to this, he served in successive regional management roles within AECOM directing all business line activities.

Bouchard earned a BS in civil engineering from Clarkson University, an MS in environmental engineering from Loyola Marymount University, and an MBA from Pepperdine University. He is a registered professional engineer in eight states and a board certified environmental engineer in the American Academy of Environmental Engineers and Scientists. He is on the Board of Aerix Industries and is a founding member of the Clarkson University School of Engineering Dean's Leadership Council.

PANELIST

David E. Rager, Principal—Rager Management Consulting LLC and President-Elect (2017-2018), American Water Works Association

David is the Principal of Rager Management Consulting, LLC following 40 years of experience at the local government level. Prior to consulting, David was CEO of SD1, the wastewater and storm water utility for three counties of Northern Kentucky. Prior to his position at SD1, David served for 17 years as the CEO of the Greater Cincinnati Water Works. While at Cincinnati, he worked to create a high performance organization using strategic business planning processes that included employee work teams, regular customer surveys, and focus groups for insight into service delivery.



David has served on the Board of Directors for the American Water Works Association (AWWA) in a

variety of roles. From June 2012 to June 2016, David served as AWWA Treasurer. He has also served as chair of the Water Utility Council, chair of the Board of Trustees for the Water Research Foundation, a member of the International Council, and President of the Board of Directors for the Association of Metropolitan Water Agencies. He has served on the board of the National Association of Clean Water Agencies and is a member of the Water Environment Federation.

David received his BS from University of Cincinnati and his MBA from Xavier University.

PANELIST

Alexander Seleznyov—Deal Advisory Infrastructure—KPMG LLP

Alex is an experienced consultant and manager with KPMG's infrastructure advisory practice. For over a decade, he has consulted public sector clients in the US and around the world, specializing in infrastructure finance, public-private partnerships, and economic development. Alex



is providing advisory service for public sector clients on complex infrastructure projects across a variety of infrastructure asset classes. Alex's work in water and wastewater sector includes advising the Baltimore Department of Public Works on alternative project delivery across their capital program and working on a range of issues with Michigan's Office of the Great Lakes.

Prior to joining KPMG, Alex was one of the founding leaders of Deloitte's P3 integrated market

offering, where he played a key role in developing the practice and growing the business. He started his career in economic development, serving public sector clients around the world for KPMG's Barents Group and later BearingPoint. Alex is a FINRA licensed Investment Banking Representative (Series 79) and Uniform Securities Agent (Series 63) and completed his MBA at Georgetown University.

MODERATORS, KEYNOTERS & PANELISTS

Session #2 (10:00 a.m. – 11:30 a.m.)

MODERATOR G. Tracy M. Mehan, III—Executive Director of Government Affairs— AWWA

OPENING KEYNOTER AND LEAD PANELIST

Helen Cregger, Vice President of Public Finance—Moody's Investor Services

Helen Cregger is a vice president, senior credit officer with Moody's Investors Service covering local government credits within California. As a senior credit officer at Moody's, Ms. Cregger also serves on rating committees for utility, local government, states, transportation and other credits nationally. Prior to Moody's, Ms. Cregger spent nine years as an investment banker with Piper Jaffray's Denver office, serving state and local governments in planning and marketing their financings. Her clients included the Cities of Aurora, Littleton, Longmont, Greeley, Westminster and Steamboat, Denver Water, and Arapahoe County Water and Wastewater Authority. She also worked with the State



of Colorado for its BEST K12 capital construction program, Denver Public Schools and Pueblo 70 School Districts.

Before joining Piper Jaffray, Ms. Cregger previously spent nine years with Moody's. In her earlier work, Ms. Cregger served as the lead analyst for issuers in states including Arizona, Colorado, Florida and New York. Her credit work and written reports included water and sewer, transportation and special districts along with state revolving loan funds as well as evaluations of lease-backed, revenue and general obligation credits for cities and school districts.

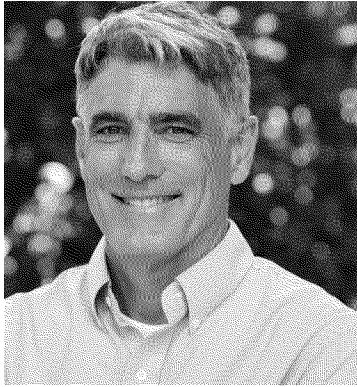
Earlier in her career, Ms. Cregger worked as an analyst with the U.S. General Accountability Office in the International Trade, Finance and Competitiveness Division.

Ms. Cregger earned a Bachelor's degree from Northwestern University and a Master's degree from Columbia University.

PANELIST

Jeffrey Hughes, Director—Environmental Finance Center, University of North Carolina

Jeff Hughes is a faculty member at the School of Government at the University of North Carolina at Chapel Hill and is Director of the UNC



Environmental Finance Center. He provides environmental finance research, educational programs, and advising services to local governments, non-profits, private companies, utilities, and state and federal agencies.

Jeff has extensive experience as a researcher, policy analyst, consultant, and practitioner. His current research focus areas include alternative project delivery models; capital finance strategies; service affordability, and rate set -

ting. Jeff is a member of the American Water Works Association and the Council of Infrastructure Financing Authorities. Prior to joining UNC, Jeff worked as an international advisor for RTI International and as the Public Works and Utility Director for Chatham County, North Carolina.

He is currently a member of the United States Environmental Protection Agency Environmental Financial Advisory Board (EFAB).

PANELIST

Daniel Sugarman, Managing Director—KWP Capital (the water arm of KKR)

Since July 2014 Mr. Sugarman has served as Managing Director for KWP Capital LLC. He led efforts to close a P3 transaction in Middletown, PA (December 2014) with private capital provided by both KKR's Infra -



structure Fund and Suez. Mr. Sugarman has over 30 years of experience in the environmental services sector and has spent the last 20 years negotiating, developing and analyzing projects for regulated utility and P3 water and wastewater opportunities. Mr. Sugarman has hands-on experi -

ence in water utility engineering, operations, finance, and business development. Prior to joining KWP Capital, Mr. Sugarman was a Suez Water (formerly United Water) employee for over 25 years and - as Vice President of Marketing & Strategy - led the company's efforts to close a P3 trans -

action in the City of Bayonne, NJ with KKR as a private equity partner. Mr. Sugarman also served as a representative on a steering committee for the R+ Alliance - an entity where Suez pools resources among its subsidiaries to conduct commercially relevant research. Mr. Sugarman holds a B.S. in Biology and B.S.M.E. (Mechanical Engineer -

MODERATORS, KEYNOTERS & PANELISTS

Session #3 (1:30-3:00 P.m.)

MODERATOR G. Tracy M. Mehan, III—Executive Director of Government Affairs—AWWA

OPENING KEYNOTER AND LEAD PANELIST

Thomas Liu, Managing Partner—Bank of America/Merrill Lynch

Mr. Liu is the Manager of Bank of America Merrill Lynch's Water and Wastewater/SRF Group, which is consistently top-ranked in the water/wastewater and state revolving fund ("SRF") industry. Prior to joining the firm in 2008, he served in the same role at UBS Investment Bank. For most of his 27 year career, Mr. Liu has specialized in water and wastewater financ -



ings and has served numerous municipal issuers throughout the U.S. including the City of Chicago (wastewater), DC Water, Massachusetts Water Resources Authority, Metropolitan St. Louis Sewer District, New York City Municipal Water Finance Authority, City of Philadelphia Water and the Puerto Rico Aqueduct and

Sewer Authority. Additionally, Mr. Liu is a well-recognized expert in SRF (leveraged wastewater and drinking water) financings who has specialized in this area since the inception of SRF financings and has served as senior

manager on over 189 financings totaling over \$20 billion for 24 SRF pro - grams throughout the U.S. He has also advised water issuers on various matters including public-private partnerships, program start-ups, asset loan sales, consolidations and divestitures.

Mr. Liu has also been a featured speaker or moderator at various national and regional water conferences. He was recently named as the Interim Chairman of U.S. EPA's Environmental Financial Advisory Board and previously served as a board member to the Council of Infrastructure Financing Authorities.

Mr. Liu received his MBA from the University of Chicago Booth School of Business in Finance and Economics and his B.S. from the University of Maryland in Accounting and Economics. Additionally, he holds a Certified Public Accountant license (inactive status) as well as the NASD Series 7, 63 and 52 licenses.

PANELIST

Melissa LaBuda, Deputy Commissioner of Finance—City of Philadelphia, PA

Melissa LaBuda joined the City of Philadelphia, Water Department in October, 2013 and was appointed Deputy Commissioner in August, 2014. Melissa has overall responsibility for the Water Department's financial management including: accounting operations and financial reporting; budget formulation and execution; and financial planning.

Ms. LaBuda joined the Water Department from a global financial institution where she was an investment banker to Public Power and Combined Utility systems. Previously, Ms. LaBuda worked for Public Financial Management, Inc. (now PFM Financial Advisors LLC) as both a financial advisor and a fixed income trader.

PANELIST

Usha Sharma, Treasurer—Denver Board of Water Commissioners, Denver, CO

Usha Sharma is the Treasurer of Denver Board of Water Commissioners. In her current role she is responsible for leading Denver Water's cash operation, debt and risk management programs, as well as retirement plan.



Prior to joining Denver Water Usha spent 15 years at Molson Coors. As a Global Treasury Manager, she was responsible for its cash operation, investment strategy, debt management, and financial oversight of Pension Plan.

Usha has an undergraduate degree in Psychology and an MBA and MS in Finance from University of Colorado. She speaks frequently at industry conferences on such topics as investment

strategies for public pension plan, financial management of water utilities, and enterprise risk management.