

HISTORICAL OUTLINE - BRAKE SHOE COMPANY

PLAINTIFF'S
EXHIBIT
AB-161

1902---Incorporated on January 27, 1902 with W. D. Sargent as its first president.

1903---O. H. Cutler was elected president, succeeding Mr. Sargent.

Purchased McPherson Frog & Switch Company of Niagara Falls and consolidated it with the Ramapo Iron Works at Hillburn.

Acquired half-interest in Standard Brake Shoe Company.

1906---Organized the Canadian Ramapo Iron Works as a wholly owned subsidiary.

Commenced manufacturing manganese steel at Chicago Heights plant.

1908---F. W. Sargent constructed a full size Brake Shoe testing machine at Mahwah.

1910---Acquired control of the Edgar Allen American Manganese Steel Company.

Acquired Featherstone Foundry & Machine Company.

1911---Acquired Columbia Brake Shoe Company.

1913---Organized the Southern Wheel Company as a subsidiary of the ABS&F Co.

1915---Organized Dominion Brake Shoe Company, Ltd.

1916---Purchased the American Malleable Company which became a subsidiary of the ABS&F Co.

Organized Manganese Steel Rail Company.

Reincorporated the company under the laws of Delaware. (Formerly a New Jersey corporation.)

W. G. Pearce was elected president, succeeding Mr. Cutler who became chairman of the board of directors.

Company had 22 plants in operation, including those of its domestic subsidiaries.

1917---Acquired business and assets of Vulcan Brake Shoe & Equipment Company.

Acquired plants and assets of United States Brake Shoe Company.

1918---Organized the American Brake Shoe & Foundry Company of California to handle brake shoes and miscellaneous castings on the West Coast.

1919---Organized the Southern Foundry & Machine Company with one plant at Chattanooga. This leased to an outside group.

J. B. Terbell was elected president, succeeding Mr. Pearce who became chairman of the executive committee.

1920---Organized American Forge Company under control of ABS&F Co.

Acquired plant and equipment of Colorado Brake Shoe & Foundry Company.