PLAINTIFF'S EXHIBIT 12018.17

PLAINTIFF'S EXHIBIT WV-11696

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

OF PITTSBURGH CORNING CORPORATION

HELD AT NEW YORK CITY, SEPTEMBER 2, 1970

The regular meeting of the Board of Directors of Pittsburgh Corning Corporation was held at the appointed time and place.

Members attending: Mr. James H. Bierer, Presiding
Mr. Robinson F. Barker
Mr. William C. Decker
Mr. David G. Hill
Mr. Amory Houghton, Jr.
Mr. Felix T. Hughes

The Venezuelan project was reported on. Mr. Bierer stated that the approval of the Government had not been received yet but was momentarily expected. A line of credit for $1,500,000 - $1,800,000 had been arranged with the Mellon National Bank.

The Board requested that they approve the final program before the Company implements the project by starting erection of the facilities.

The status of the eight major projects was reviewed by Mr. Bierer.

He advised that the original eight projects had been cut to four in order to concentrate our efforts on those projects which would generate the largest and most immediate profits. The four projects were:

Cellular Insulated Roof Fill
Improved FOAMGLAS Insulation
UNIBESTOS-Asbestos-free
Acquisition

The other four projects have been <u>temporarily</u> postponed until such time as time and talents permit them to be worked on.

Frank R. Maston
Secretary