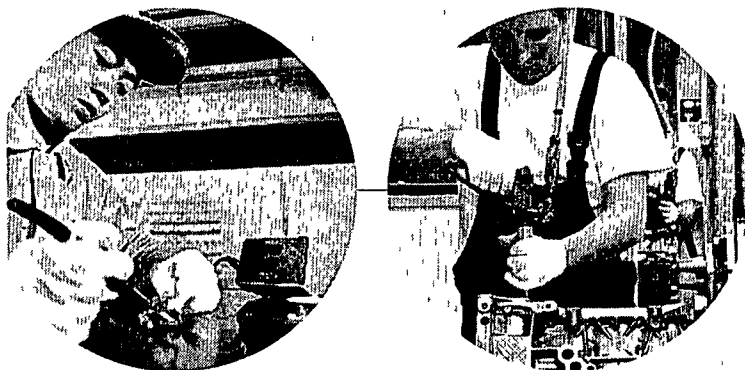


COOPER Power Tools

“Cooper Power Tools and Cooper Hand Tools boast a strong and unique global franchise offering some of the most recognized brands in the industry. This brand equity, coupled with our premier customer relationships, has created a vital platform for continued growth and profitability.”

Steve Sisney
Group President, Tools & Hardware

Geoffrey Spark
President, Cooper Hand Tools



Customers the world over rely on Cooper's hand and power tools

COOPER Hand Tools

Quality products and strong customer relationships are Cooper Power Tools' foundation. Through aggressive global expansion in 2004, the business was able to reduce costs, improve operating metrics, enhance customer service and bring a variety of new products to market.

During 2004, Cooper Power Tools broadened market penetration, establishing sales organizations in China and Korea and renewing its focus on Latin American markets. Profitability has strengthened by fully utilizing global supply sources and by maximizing opportunities to lower costs and increase manufacturing efficiencies. Important customer relationships have been strengthened through improved service and responsiveness.

Superior product breadth and strong brands position Cooper Hand Tools as the leader in many global sectors. Marketed through both retail and distribution channels, Cooper Hand Tools' offerings include do-it-yourself and professional hand tools, joining tools and chain and accessories.

During 2004, Cooper Hand Tools achieved greater penetration in international markets and identified significant opportunities to reduce costs and improve profitability. Sales and marketing resources have been strengthened and realigned to mirror channel shifts. Manufacturing capabilities have broadened with added capacity in China commencing in 2005.

Looking forward, global growth will continue to be a key focus for the Cooper Tools Group. Continued worldwide expansion will offer incremental opportunities to serve a growing number of customers, achieve greater supply-chain efficiencies, expand market channels and introduce new and improved products – all critical elements for sustained profitable growth.

Cooper Power Tools and Cooper Hand Tools are reaching beyond their boundaries as technological leaders to foster global customer relationships.



Annual Revenue
Contribution

Total Cooper Tools Group 17%