

**Benzene Health Research Consortium
Fudan 2Q07 Financial Report**

FUDAN (X8108)	2001	2002	2003			2004				2005				2006				2007	
Cost Centers			1Q/2Q03	3Q03	4Q03	1Q04	2Q04	3Q04	4Q04	1Q05	2Q05	3Q05	4Q05	1Q06	2Q06	3Q06	4Q06	1Q07	2Q07
Labor (salary + benefits)																			
Budgeted	9,620	8,775	4,388	2,194	1,548	1,548	1,548	1,548	1,548	-	4,777	-	4,778	-	5,614	-	5,614	-	6,507
Actual expense	-	8,774	6,492	-	-	-	14,385	-	46,409	-	-	-	-	-	-	9,555	-	-	-
Current Variance	9,620	1	(2,105)	2,194	1,548	1,548	(12,837)	1,548	(44,861)	-	4,777	-	4,778	-	5,614	(9,555)	5,614	-	6,507
Cumm Variance	9,620	9,621	7,516	9,709	11,257	12,805	(32)	1,516	(43,345)	(43,345)	4,777	4,777	9,555	9,555	15,169	5,614	11,227	11,227	17,734
Expenses																			
Budgeted	17,600	28,400	14,200	7,100	4,645	4,645	4,645	4,645	4,645	-	30,250	-	30,250	-	33,750	-	33,750	-	25,775
Actual expense	-	4,870	-	8,851	1,168	-	9,750	-	10,983	-	-	-	4,007	-	-	56,860	-	-	-
Current Variance	17,600	23,530	14,200	(1,751)	3,477	4,645	(5,105)	4,645	(6,338)	-	30,250	-	26,243	-	33,750	(56,860)	33,750	-	25,775
Cumm Variance	17,600	41,130	55,330	53,579	57,056	61,701	56,596	61,241	54,903	54,903	30,250	30,250	56,493	56,493	90,243	33,383	67,133	67,133	92,908
Overhead (15%)																			
Budgeted	4,083	5,576	2,788	1,394	1,095	1,095	1,095	1,095	1,094	-	5,254	-	5,254	-	7,873	-	7,873	-	8,071
Actual expense	-	1,825	-	-	-	-	3,620	-	6,961	-	-	-	-	-	-	9,962	-	-	-
Current Variance	4,083	3,751	2,788	1,394	1,095	1,095	(2,525)	1,095	(5,867)	-	5,254	-	5,254	-	7,873	(9,962)	7,873	-	8,071
Cumm Variance	4,083	7,834	10,622	12,016	13,111	14,206	11,681	12,776	6,909	6,909	5,254	5,254	10,508	10,508	18,380	8,418	16,290	16,290	24,361
TOTALS	2001	2002	2003			2004				2005				2006				2007	
Budgeted	31,303	42,751	21,376	10,688	7,288	7,288	7,288	7,288	7,287	-	40,281	-	40,282	-	47,236	-	47,236	-	50,000
Actual expense	-	15,470	6,492	8,851	1,168	-	27,755	-	64,354	-	-	-	4,007	-	-	76,377	-	-	-
Current Variance	31,303	27,281	14,883	1,837	6,120	7,288	(20,467)	7,288	(57,067)	-	40,281	-	36,275	-	47,236	(76,377)	47,236	-	50,000
Cumm Variance	31,303	58,584	73,467	75,305	81,425	88,713	68,246	75,534	18,467	18,467	40,281	40,281	76,556	76,556	123,792	47,415	94,651	94,651	144,651
CUMULATIVE TOTALS	2001	2002	2003			2004				2005				2006				2007	
Budgeted	31,303	74,054	95,430	106,117	113,405	120,693	127,981	135,269	142,556	142,556	164,371	164,371	204,653	204,653	251,889	251,889	299,125	299,125	349,125
Expense	-	15,470	21,962	30,813	31,981	31,981	59,736	59,736	124,090	124,090	124,090	124,090	128,097	128,097	204,474	204,474	204,474	204,474	204,474
Variance	31,303	58,584	73,467	75,305	81,425	88,713	68,246	75,534	18,467	18,467	40,282	40,282	76,556	76,556	123,793	47,415	94,651	94,651	144,651

Blue: future cumulative variance has no meaning until Expense entered

Note: budget is in 2001 \$.

LET 8/3/05 **DRAFT**

BJ 8/01/05

rdw 10/19/06

RT 10/26/06

2Q05 - variance
zeroed out -
only current
cptr variance
shown

2Q05 - expense
projections
revised based
on 3 May 05
approved
budget