

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
SEPTEMBER 15, 1954, AT 11:00 O'CLOCK A. M.

PRESENT: MESSRS. MARTINO, BURLEY, DREWES, MERSON, REID, WARSHOW,
AND WELCH (J. A. MARTINO, CHAIRMAN; J. B. HENRICH,
SECRETARY)

ABSENT: MR. H. C. WILDNER

THE MINUTES OF THE MEETING OF JULY 28, 1954 WERE DULY
APPROVED.

UPON MOTION, THE FOLLOWING APPLICATIONS FOR APPROPRIA-
TIONS WERE DULY APPROVED:

CONTRIBUTIONS

\$ 2,000.00:	MEMBERSHIP DUES FOR THE PERIOD OF ONE YEAR END- ING OCTOBER 7, 1955 IN THE ATOMIC INDUSTRIAL FORUM, INC.
1,500.00:	SUBSCRIPTION TO RESEARCH AND EDUCATIONAL WORK OF THE CONFERENCE BOARD OF THE NATIONAL INDUS- TRIAL CONFERENCE BOARD, INC. DURING YEAR BE- GINNING JULY, 1954.
13,877.00:	<u>AMERICAN BEARING CORPORATION;</u> REROOFING OF ENTIRE PLANT, INDIANAPOLIS, INDIANA.
	<u>ATLANTA BRANCH</u>
1,769.72:	PURCHASE OF 1954 FORD FORDOR SEDAN, CENTRAL FLORIDA TERRITORY.
2,219.55:	REPLACEMENT OF WORN OUT COKE CONVEYOR, ATLANTA, GEORGIA.
	<u>BAROID SALES DIVISION</u>
2,704.00:	PURCHASE OF 1954 FORD TUDOR SEDAN, DISTRICT NO. 11, CANADA.
11,050.00:	PURCHASE OF FIVE 1954 FORD CLUB COUPES, GULF COAST AND MID-CONTINENT DIVISIONS. (EMERGENCY APPROVAL GRANTED SEPTEMBER 2, 1954.)
3,483.00:	REPAIR OF RAYMOND MILL, HOUSTON, TEXAS.
17,800.00:	INSTALLATION OF CARBONOX-TANNEX PLANT DUST COL- LECTION FACILITIES, HOUSTON, TEXAS.
23,830.00:	FABRICATION OF TEN RENTAL RECORDING GAS DETECT- ORS, HOUSTON, TEXAS.
13,500.00:	ADDITIONAL FACILITIES FOR BULKAN FILLING STATION, NEW ORLEANS, ORLEANS PARISH, LOUISIANA.
7,049.00:	REPLACEMENT OF CUMMINS ENGINE IN EUCLID TRUCK, MAGNET COVE, MALVERN, ARKANSAS.
2,000.00:	PURCHASE OF REPLACEMENT LINERS FOR HARDINGE BALL MILL, FOUNTAIN FARM PLANT, POTOSI, MISSOURI.

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\$ 5,398.00: BAROID SALES DIVISION (CONTINUED)
 REPAIR OF D-7 CATERPILLAR TRACTOR No. 3T17526,
 MAGNET COVE, MALVERN, ARKANSAS.
 5,325.00: REPAIR OF D-8 TRACTOR No. 2U5315, COLONY PLANT,
 BELLE FOURCHE, SOUTH DAKOTA.
CHICAGO BRANCH
 3,046.55: PURCHASE AND INSTALLATION OF TOLEDO SCALE,
 INDIANAPOLIS, INDIANA.
 7,500.00: INSTALLATION OF NEW BALCONY FOR EXTRUSION OF
 ALUMINUM BAR, SOUTHERN PLANT, CHICAGO, ILLINOIS.
DOEHLER-JARVIS DIVISION
 895.23: OVEREXP., PURCHASE AND INSTALLATION OF SPECIAL
 SHOT END FOR 48" MACHINES, CHICAGO, ILLINOIS.
 2,710.00: REPAIRS TO TWO BROWNELL COAL FIRED BOILERS IN
 PLANT B-1, BATAVIA, NEW YORK. (EMERGENCY APPROV-
 AL GRANTED AUGUST 16, 1954.)
 12,461.00: PLATING INSTALLATION FOR COPPER, NICKEL, CHROMIUM
 ON ALUMINUM AND MAGNESIUM ALLOYS, GRAND RAPIDS
 (1) PLANT, MICHIGAN. (EMERGENCY APPROVAL GRANTED
 AUGUST 16, 1954.)
 2,710.00: PURCHASE OF THRIFTMASTER ADJUSTABLE DRILL HEADS,
 TOLEDO (2) PLANT, OHIO.
 1,363.42: EVANS LEAD DIVISION; OVEREXP., REPAIRS AND ALTERA-
 TIONS TO BATH HOUSE, CHARLESTON, WEST VIRGINIA.
MORRIS P. KIRK & SON, INC.
 3,437.60: PURCHASE OF TOWMOTOR FORK LIFT TRUCK, DENVER,
 COLORADO.
 1,541.71: OVEREXP., INSTALLATION OF CORED SOLDER PRESS, LOS
 ANGELES, CALIFORNIA.
 3,384.52: MAGNUS METAL DIVISION; PURCHASE OF 1954 BUICK FOUR
 DOOR SEDAN, TOPEKA, KANSAS. (OLD 1951 BUICK TO
 BE TRADED IN FOR ALLOWANCE OF \$1,250.00.)
 2,552.38: MASTER METALS, INC.; PURCHASE OF SCHRAMM AIR COM-
 PRESSOR, CLEVELAND, OHIO.
 8,729.00: MINING DEPARTMENT; OPTIONING AND TEST-DRILLING OF
 BUNN-DENISON URANIUM CLAIMS, NACIMIENTO UPLIFT
 AREA, NEW MEXICO.
 4,306.20: ST. LOUIS BRANCH; PURCHASE OF GASOLINE TYPE FORK
 LIFT TRUCK, HOYT PLANT, GRANITE CITY, ILLINOIS.
 4,280.00: SOUTHWESTERN BRANCH; REPLACEMENT OF FORK LIFT
 TRUCK, DALLAS SMELTER PLANT, DALLAS, TEXAS. (OLD
 UNIT TO BE TRADED IN FOR ALLOWANCE OF \$275.00.)
TITANIUM DIVISION - MACINTYRE DEVELOPMENT
 4,209.25: PUMPING INSTALLATION FOR MAGNETITE DISPOSAL.
 2,207.50: REPLACEMENT OF MINE FOREMAN'S TRUCK. (OLD TRUCK
 TO BE SOLD FOR \$707.50.)

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\$ 34,772.48: TITANIUM DIVISION - MACINTYRE DEVELOPMENT (CONTINUED)
 REPLACEMENT OF THREE BULLDOZERS. (THREE OLD
 MACHINES TO BE SOLD FOR \$9,000.00, AND \$2,500.00
 IS TO BE RECEIVED FOR PARTS NOT USABLE ON THE
 NEW TRACTORS.)
 1,045.00: TITANIUM DIVISION - ST. LOUIS PLANT; OVEREXP.,
 PURCHASE OF 2ND FORK TRUCK FOR UNITIZED LOADS.
TITANIUM DIVISION - SAYREVILLE PLANT
 9,190.00: EXPERIMENTAL TEST OF MERCO CX-16 CLASSIFIER.
 1,235.63: OVEREXP., REPAIRS TO NO. 1 CALCINER AND AUXILIARIES.
 5,935.00: PURCHASE OF SPARE FEED GUN CASING.
 2,861.00: REPAIRS TO NO. 2 BIRD CENTRIFUGE.
 1,893.00: PURCHASE OF PALLET TRUCK FOR COPPERAS.
 122,914.00: RECYCLING EXHAUST GASES FROM NOS. 5, 6 AND 7 CAL-
 CINERS.
 3,500.00: RELOCATION OF TWO FURNACES IN TECHNICAL DEPARTMENT.
 3,900.00: REPLACEMENT OF ELECTRICAL FACILITIES AT ACID PLANT.
 5,786.00: REPLACEMENT OF CONDENSER AT #4 CONCENTRATOR.
 2,367.00: RENEWAL OF PRECOAT AND FEED TANKS.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$2,400,000.00
 FACE VALUE, U. S. 1% TREASURY CERTIFICATES OF IND. TAX ANTICIPATION
 SERIES, DATED AUGUST 2, 1954 DUE MARCH 22, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$2,000,000.00
 U. S. TREASURY TAX ANTICIPATION CERTIFICATES DUE MARCH 22, 1955.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,000,000.00
 NEW YORK CITY TEMPORARY HOUSING AUTHORITY NOTES, DATED AUGUST 3,
 1954, ON A .55 BASIS.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$2,000,000.00
 CITY OF NEW ORLEANS TEMPORARY PUBLIC HOUSING AUTHORITY NOTES,
 DATED SEPTEMBER 7 AND MATURING MARCH 11.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$1,000,000.00
 NEW YORK CITY HOUSING AUTHORITY TEMPORARY NOTES, DATED SEPTEMBER
 7, 1954 AND DUE MARCH 11, 1955.

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(EXECUTIVE COMMITTEE - SEPTEMBER 15, 1954)

THE COMMITTEE CONFIRMED THE PURCHASE OF THE FOLLOWING
PUBLIC HOUSING AUTHORITY TEMPORARY NOTES, DATED SEPTEMBER 7,
1954 AND DUE MARCH 11, 1955:

\$ 925,000.00 CITY OF MILWAUKEE
\$ 605,000.00 CITY OF NEW ORLEANS
\$ 470,000.00 NEW YORK CITY

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING
RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT W. G. GUTMUELLER BE AND HE
HEREBY IS APPOINTED A MEMBER OF THE RETIREMENT COM-
MITTEE OF THE DOERLER-JARVIS DIVISION OF NATIONAL
LEAD COMPANY IN SUCCESSION TO G. W. WEBER.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING
RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE NAME OF THE BAROID SALES
DIVISION OF NATIONAL LEAD COMPANY BE AND IT HEREBY
IS CHANGED TO THE BAROID DIVISION OF NATIONAL LEAD
COMPANY.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING
RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PROPER OFFICERS OF THIS COM-
PANY BE AND THEY HEREBY ARE AUTHORIZED AND DIRECTED
TO MAKE, EXECUTE AND DELIVER IN THE NAME OF AND UNDER
THE SEAL OF THIS COMPANY THAT CERTAIN LEASE AGREEMENT
DATED JULY 6, 1954, WHEREBY THIS COMPANY LEASES TO
THE POTOSI LIONS CLUB THOSE CERTAIN PREMISES CON-
TAINING APPROXIMATELY 16.6 ACRES OF LAND LOCATED IN
THE COUNTY OF WASHINGTON, STATE OF MISSOURI, AS IN
SAID AGREEMENT MORE PARTICULARLY DESCRIBED.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING
RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT THE PRESIDENT OR A VICE PRESIDENT
OF THIS COMPANY BE AND HE HEREBY IS AUTHORIZED AND
DIRECTED TO MAKE, EXECUTE AND DELIVER IN THE NAME OF

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AND ON BEHALF OF THIS COMPANY, THAT CERTAIN QUITCLAIM DEED CONVEYING FOR THE SUM OF ONE DOLLAR (\$1.00) AND OTHER GOOD AND VALUABLE CONSIDERATIONS TO COSMOPOLITAN NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY AS TRUSTEE UNDER THAT CERTAIN TRUST AGREEMENT DATED MARCH 10, 1953 AND KNOWN AS TRUST NO. 1931, THE FOLLOWING DESCRIBED REAL ESTATE SITUATE IN THE COUNTY OF COOK AND STATE OF ILLINOIS, UPON THE TERMS AND CONDITIONS SPECIFIED IN SAID DEED:

A PARCEL OF LAND IN THE EAST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION SIX (6), TOWNSHIP THIRTY-EIGHT (38) NORTH, RANGE FOURTEEN (14), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE COUNTY OF COOK AND STATE OF ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF THAT PORTION OF THE EAST HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 38, NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH IS 853.53 FEET SOUTH OF THE NORTH LINE OF SAID SOUTHWEST QUARTER OF SAID SECTION 6 AND RUNNING THENCE ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID EAST HALF TO ITS INTERSECTION WITH A LINE 165 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID EAST HALF, SAID POINT OF INTERSECTION BEING THE POINT OF BEGINNING, THENCE NORTH ALONG SAID LAST MENTIONED PARALLEL LINE A DISTANCE OF 30 FEET, THENCE EAST ALONG A LINE PARALLEL TO SAID SOUTH LINE OF SAID EAST HALF A DISTANCE OF 15 FEET, THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF SAID EAST HALF A DISTANCE OF 30 FEET, THENCE WEST ALONG A STRAIGHT LINE TO THE POINT OF BEGINNING,

EXPRESSLY RESERVING, HOWEVER, A PERPETUAL EASEMENT OVER, ACROSS AND UPON THE PREMISES HEREIN CONVEYED FOR THE USE, OPERATION AND MAINTENANCE OF A RAILROAD SWITCH TRACK,

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AND THAT THE SECRETARY OR AN ASSISTANT SECRETARY
OF THIS COMPANY BE AND HE HEREBY IS AUTHORIZED AND
DIRECTED TO AFFIX THE SEAL OF THIS COMPANY TO SAID
DEED AND TO ATTEST THE SAME.

UPON MOTION, THE MEETING THEN ADJOURNED.


SECRETARY