

Philadelphia, Pa.,
August 28, 1944.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. F. Reeves, Vice President
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided.

The main purpose of the meeting was to approve C&R's for spare motors as insurance against one or two-week shutdowns, as follow:

For the Oxide Department \$793.00

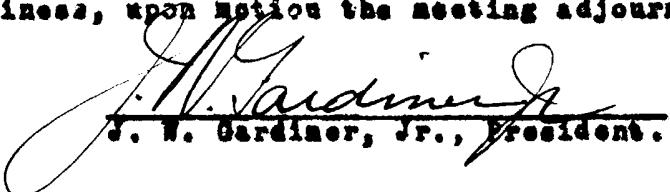
For the Oil Department 872.00

Figures were distributed showing the relative sales of White-Lead and Oxide for the industry, company and branch.

SIX MONTHS SALES COMPARISON

<u>MATERIAL</u>	<u>YEAR</u>	<u>INDUSTRY</u>	<u>NATIONAL LEAD</u>	<u>LEWIS</u>
White-Lead- in-Oil	1944	20,793	14,070	1,990
	1943	<u>18,459</u>	<u>10,224</u>	<u>1,395</u>
		+ 2,334	+ 3,846	+ 595
		+ 12.6%	+ 37.5%	+ 42.6%
Oxides	1944	91,562	48,593	4,981
	1943	<u>89,126</u>	<u>37,195</u>	<u>4,268</u>
		+ 2,436	+ 11,398	+ 713
		+ 2.7%	+ 30.7%	+ 16.7%

There being no further business, upon motion the meeting adjourned.


J. W. Gardiner, Jr., President.