

Minutes of Regular Meetings of Board of Directors
of National Lead Co. held at 11 A.M. on 21 April, 1892

Present. Messrs. W. P. Thompson A. P. Rowe
 A. J. Goshorn E. F. Berle Jr
 F. W. Rockwell G. O. Carpenter Jr
 L. A. Cole D. B. Shipman
 S. Beymer A. P. Thompson
 R. A. Colgate J. H. M. Kelly

The minutes of the meeting held March 17th & 18th
were read by the Secretary and duly approved.

On separate motions, the following resolutions
were each unanimously adopted:

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Resolved, That A. P. Rowe as Manager, and in his
absence B. C. Webster as Assistant Manager, of The National
Lead & Oil Works, Branch of National Lead Company,
are authorized to open a bank account in the United States
National Bank, for said Works, to draw, and sign checks
drawn upon said bank account and to endorse, for deposit
only, in said Bank, checks drawn to the order of said
National Lead Company or to the order of said Works as
Branch of said National Lead Company.

56

Resolved, That the action of the Executive Committee
in discontinuing the manufacture of White lead at the
J. H. Morley Lead Works be and is hereby approved.

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Resolved, That the action of the Executive Committee
in discontinuing the manufacture of Castor Oil at the
Red Seal Castor Oil Works be and is hereby approved.

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Resolved, That the action of the Executive Committee in
purchasing a membership on the Chicago Board of Trade,
in establishing an office at Chicago for the more advantageous
handling of our Flaxseed interests and in appointing
Mr. Hugh M. Birney as Manager of same, be and is
hereby approved.

The President read a number of papers on
costs of manufacture, profits, sales &c and after
discussing various topics of interest in the business,
the meeting adjourned till the following day at 11 A.M.

Approved, Mar 10. 1892.

Charles Davison