

of National Lead Company held at No. 111 Broadway,
New York City, on Thursday, October 23, 1930, at
10 o'clock A. M.

Present: Messrs. Beale, Beschorman, Brodrick, Carter, Cornish,
Field, McCarty, Rockwell, Sidford, Taylor and Thompson.

Absent: Messrs. Carpenter, Caselton, Croft and Dorsey.

Present by invitation: Messrs. Greene and Merrick.

The minutes of the regular meeting held September 18, 1930,
were read and duly approved.

On separate motions the following resolutions were each
unanimously adopted, the roll being called where the expenditure
of money was involved. 5

RESOLVED, that the following actions of the
Executive Committee be and they hereby are approved.

Approving ex-
penditure of

\$ 1,040.65

by National Lead Company of
California, in addition to turn-in
allowance on old car replaced, for
the purchase of a Buick sedan for
San Francisco salesman.

do

\$ 608.50

by National Lead Company of
California for the purchase of a
Ford coupe for Los Angeles salesman.

Appropriating

\$ 800.00

for the purchase of two used Gordon
automatic presses for Carter printing
plant, West Pullman.

do

\$ 1,268.00

for repairs to armature of sheet
lead mill motor at Maurer Plant,
Blue Lead Department, Atlantic Branch.

do

\$ 662.00

for purchase and installation of
equipment to change control of elevator
at Steel Package Plant, St. Louis
Branch, from hand cable control to
hold-on push button control.

do

\$ 630.00

for the purchase of a Chevrolet
coupe for Texas salesman, St. Louis
Branch.

RESOLVED, that the action of the officers of the Company in consummating negotiations for the purchase by the Company of 50,000 6½% Preference Shares and 50,000 Ordinary Shares of Imperial Smelting Corporation, Ltd., of London, England, at the price of £1 each for said Preference Shares and £0.14.3 each for said Ordinary Shares, be and it hereby is and said purchase is approved, ratified and confirmed.

RESOLVED, that the sum of \$718,000., including the \$136,000. appropriated for the purpose at the July meeting of this Board, be and it hereby is appropriated for advertising during the year 1931, substantially in accordance with schedule submitted by the Advertising Department and approved by the Advertising Committee.

On motion the meeting then adjourned.



Secretary.