Friction Materials Standards Institute, Inc., 370 Lexington Avenue, New York, New York

MINUTES OF ANNUAL MEETING

of the

FRICTION MATERIALS STANDARDS INSTITUTE, INC.

Tuesday and Wednesday, June 22 and 23, 1971 at 9:00 A.M.
at
Mount Airy Lodge, Mt. Pocono, Pennsylvania

MEMBERS	REPRESENTATIVES
Abex Corporation	
American Brakeblok Division	R. Cutler
Auto Friction Corporation	S. A. Comins
Bendix Corporation	
Friction Materials Division	F. E. Messier
Brassbestos Manufacturing Corporation	W. Simon
Carlisle Corporation	
Molded Materials Division	E. R. Zacharias
Gatke Corporation	F. T. Gatke
General Motors Corporation	
Delco Moraine Division	R. J. Kick
Johns-Manville Corporation	C. E. Gillberg
Maremont Corporation	
Grizzly Brake Division	J. W. Greenen
Raybestos-Manhattan, Inc.	J. L. McGovern, Jr.
Reddaway Manufacturing Company, Inc.	F. W. Barton, Jr.
Royal Industries	
Brake Products	W. Osborn
Scandura, Inc.	A. E. Daly
Standco Industries, Inc.	J. M. Dunn
Wheeling Brake Block Manufacturing Company	L. Burgess
World Bestos Company, Division of	
The Firestone Tire & Rubber Company	R. J. Allemann

OTHERS PRESENT	
Abex Corporation	
American Brakeblok Division	R. E. Nelson
S. K. Wellman Division	R. C. Brigleb
	J. E. Clegg
Auto Friction Corporation	S. Comins
Bendix Corporation	
Friction Materials Division	J. H. Kelly
Gatke Corporation	H. Boyle
General Motors Corporation	
Delco Moraine Division	R. E. Kettering
Johns-Manville Corporation	M. J. Cowan
	C. J. De Biase
	S. V. Lukas
Maremont Corporation	
Grizzly Brake Division	D. Carlson
	A. Laus
	R. C. Rogers
Raybestos-Manhattan, Inc.	D. E. Gow
International Division	R. R. Moalli
Royal Industries	
Brake Products	D. Ogilvie
	W. M. Sleeth
	G. Stratton

PLAINTIFF'S EXHIBIT
P-FMSI-0015

OTHERS PRESENT (con'd)
World Bestos Company, Division of
The Firestone Tire & Rubber Company
F.M.S.I., Inc.

REPRESENTATIVES

J. Henning
H. G. Duschek, Secretary
E. W. Drislane, Executive Secretary

Stickles, Hayden, Kennedy, Hort & Van Steenburgh — L. D. Stickles, Counsel

NOT PRESENT
Chrysler Corporation - Chemical Division
Forcee Manufacturing Corporation
Lasco Brake Products Corporation, Ltd.
H. K. Porter Company, Inc. - Thermoid Division
Silver Line Products, Inc.
Thiokol Chemical Corporation

Mr. Greenen, Vice-President, acted as Chairman in the absence of Mr. Conway, President who tried to delay a trip to Europe but could not do so because of his company's commitments. The meeting was called to order at 9:00 A.M.

MINUTES OF PREVIOUS MEETING

The meeting was advised that the minutes of the previous meeting held on June 18th and 19th 1970 had been distributed. Upon motion duly made, seconded and unanimously passed, it was

RESOLVED: To accept the minutes of the meeting held on June 18th and 19th 1970 as distributed.

TREASURER'S REPORT

Mr. Daly, Treasurer, advised that copies of the financial statements showing expenses, income, cash position and membership fee detail had been distributed to the meeting (Exhibit "A"). His comments on the projected total expense for the fiscal year compared with the budgeted amounts were:

Rent: The excess of approximately $140. over the budget was due to the increase in the rate for electricity and taxes, such increases to be proportionately levied on the tenants as stipulated in the escalation clause of the lease which expires October 31, 1971.

Water: The excess of this expense over the budgeted amount was the result of a new union contract signed by Great Bear Spring Company.

Postage: Although the number of specifications bulletins released this fiscal year approximate the total number released last year, the number of blue prints requested by the members and especially by Regional Members have greatly increased this cost. The increased postal rates for mailing such information, within the United States, is also reflected.

Printing & Mimeographing: This item, besides including the cost of mimeograph supplies (stencils, ink, file covers, pads, etc.) for specifications and general bulletins also includes the cost of photostating blue prints. For the eleven months of this year, there were 157 more blue prints requested and fifteen specifications bulletins totaling fifty-four pages compared with thirteen with thirty-five pages for the same eleven months of 1970.

For more than six months, photostats which formerly cost $.60, $.85 and $1.25 (reductions to the nearest readable size) are now costing $.20 more per copy. The