COOPER INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

Consolidating Balance Sheets
December 31, 2001
(in millions)

	Cooper	Other Subsidiaries	C
Cash and cash equivalents	$ 2 8	$ 8 7	
Receivables	74 2	702 9	
Intercompany receivables	-	561.9	
Inventories	27 1	643 8	
Deferred income taxes and other current assets	133 2	58 5	
Total current assets	237 3	1,975 8	
Property, plant and equipment, less accumulated depreciation	65 3	761 5	
Goodwill	41 4	1,917 3	
Investment in subsidiaries	7,464.2	-	
Intercompany notes receivable	79 6	3,969 0	
Deferred income taxes and other noncurrent assets	178 2	(3 5)	
Total assets	$ 8,066.0	$ 8,620 1	
Short-term debt	$ 62 0	$ 70 9	
Accounts payable	118 4	283 0	
Accrued liabilities	241.9	269.0	
Intercompany payables	561.9	-	
Current maturities of long-term debt	60 2	0.7	
Total current liabilities	1,044.4	623 6	
Long-term debt	799.6	307.4	
Intercompany notes payable	3,969 0	79.6	
Other long-term liabilities	229 8	145 3	
Total liabilities	6,042 8	1,155.9	
Common stock	615.0	141.0	
Capital in excess of par value	646.0	6,420 8	
Retained earnings	2,325 0	1,112 3	
Common stock held in treasury, at cost	(1,435 0)	-	
Accumulated other nonowner changes in equity	(127 8)	(209 9)	
Total shareholders' equity	2,023.2	7,464 2	
Total liabilities and shareholders' equity	$ 8,066 0	$ 8,620 1	

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