



DANA CORPORATION • TOLEDO, OHIO 43601 • CABLE: DANA

June 25, 1968

Mr. John Martino, Controller
Smith & Kanzler Company
1414 East Linden Avenue
Linden, New Jersey 07036

Dear Mr. Martino:

In compliance with the written request of Mr. S. W. Gustafson we enclose our check for \$75,000 payable to Smith & Kanzler Company as an advance. This amount will be added to the present \$900,000 balance of your note dated September 6, 1967. The enclosed \$75,000 will bear interest at 5-1/2% per annum from July 1, 1968.

Kindly acknowledge receipt on the accompanying copy of this letter.

Very truly yours,

DANA CORPORATION

W. J. Hoshal
Treasurer

WJH/pp
Encls.

cc: S. W. Gustafson - Victor

VPD-158-0000763

DANA-214