

MEMORANDUM

DELIVER TO THE ADDRESSEE CHECKED ☒

- | | |
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| ☒ ACTUARIAL—GROUP UNDERWRITING BUREAU | ☐ GROUP ACCOUNTS DIVISION—MANAGER'S OFFICE—CLERICAL UNIT |
| ☐ ACTUARIAL—GROUP LIFE AND HEALTH TABULATING | ☐ GROUP ACCOUNTS DIVISION—SECTION _____ |
| ☐ ACTUARIAL—GROUP LIFE AND HEALTH RECORD | ☐ RECORDS CAPTAIN ☐ MAIL DESK ☐ TABULATING UNIT |
| ☐ CLAIMS—GROUP CLAIMS AND UNCLAIMED EQUITIES | ☐ GROUP CENTRAL RECORD—ACCOUNTING UNIT |
| ☐ CLAIMS—TOTAL AND PERMANENT DISABILITY | ☐ GROUP CENTRAL RECORD—TABULATING UNIT |
| ☐ COMMERCIAL GROUP DISABILITY CLAIMS | ☐ GROUP FIELD SERVICE |
| ☐ HEALTH AND WELFARE—GROUP NURSING | ☐ GROUP POLICYHOLDERS SERVICE BUREAU |
| ☐ SECRETARY'S OFFICE—MR. BUTLER | ☐ GROUP REVIEW |
| ☐ GROUP REGIONAL OFFICE AT <u>W. Falls (Springer)</u> | ☐ GROUP SALES ADMINISTRATION |
| ☐ GROUP DETACHED OFFICE AT _____ | ☐ GROUP STATE DISABILITY PLANS |
| | ☐ GROUP UNDERWRITING DIVISION—FILING UNIT |

FROM: Edward Hughes
(Supervisor)

Group Accounts Division—Section 1B-102

Date: Feb. 21, 1955

Re: Keybestos - Manhattan, Inc.
Manhattan Rubber Division 8577-8

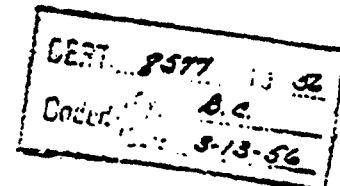
Effective February 1, 1956, employees of this unit of the policyholder were provided with the privilege of converting the Group Personal and Dependent Hospital Expense and Surgical Operation insurance to individual or family policies, upon retirement.

Correspondence involving such conversions should be sent to Mr. B. J. Fossion, Director of Labor Relations, 61 Willott Street, Passaic, N. J.

The present Group Hospital plan for all employees except those at Keenah, Wis., provides a Personal and Dependent Daily benefit of up to \$15 a day for maximum of 120 days, plus payments for Hospital Special Services in the amount of \$100, plus 75 percent of the next \$2,400, to a maximum of \$2,000. Employees at Keenah, Wis., are provided a Personal and Dependent Daily benefit of up to \$10 a day to a maximum of \$310, plus Hospital Special Services to a maximum of \$100.

The Group Surgical Operation insurance provides a maximum Personal benefit of up to \$245 and a maximum Dependent benefit of \$175 for all employees.

Dependent Definition Code 4 is provided in the Group Policy.



RAYBESTON - MANHATTAN

- 1444 H. RUB. DIV. ONLY
29001 of which 320 are families

Proposed

GENERAL	PROPOSED	PRESENT																																																
LIFE w/ A.D. & D. (Non-Cont.)	<u>WEEKLY RATE REASONING UNIT</u> Non-Cont. \$4500 L. w/ \$4500 AD & D (4444) CONTR. \$1000 L. w/ \$1000 AD & D (-) 604 weekly / 10000 = 10000 <u>ALL OTHERS</u> <table><thead><tr><th>Basic Annual Savings</th><th>LIFE</th><th>AD & D (Non-Cont.)</th><th>Monthly Contrib.</th></tr></thead><tbody><tr><td>294455 \$4000</td><td>\$4500</td><td>\$4500</td><td>-0-</td></tr><tr><td>074000 ALT 5000</td><td>6000</td><td>5000</td><td>\$0.90</td></tr><tr><td>150500 ALT 6000</td><td>7500</td><td>5000</td><td>1.80</td></tr><tr><td>120600 ALT 7000</td><td>9000</td><td>5000</td><td>2.70</td></tr><tr><td>747000 ALT 8000</td><td>10500</td><td>5000</td><td>3.60</td></tr><tr><td>287000 ALT 9000</td><td>12000</td><td>5000</td><td>4.50</td></tr><tr><td>279000 ALT 10000</td><td>13500</td><td>5000</td><td>5.40</td></tr><tr><td>320000 ALT 15000</td><td>15000</td><td>5000</td><td>6.30</td></tr><tr><td>415000 ALT 20000</td><td>20500</td><td>5000</td><td>7.20</td></tr><tr><td>320000 ALT 25000</td><td>30000</td><td>5000</td><td>8.10</td></tr><tr><td>735000</td><td>50000</td><td>5000</td><td></td></tr></tbody></table> w/ MAX 50000 5000	Basic Annual Savings	LIFE	AD & D (Non-Cont.)	Monthly Contrib.	294455 \$4000	\$4500	\$4500	-0-	074000 ALT 5000	6000	5000	\$0.90	150500 ALT 6000	7500	5000	1.80	120600 ALT 7000	9000	5000	2.70	747000 ALT 8000	10500	5000	3.60	287000 ALT 9000	12000	5000	4.50	279000 ALT 10000	13500	5000	5.40	320000 ALT 15000	15000	5000	6.30	415000 ALT 20000	20500	5000	7.20	320000 ALT 25000	30000	5000	8.10	735000	50000	5000		ALL LIVES. FLAT \$3000 Non-Cont. CONTR. B. Cont. Protection 10.15 13759 500 15777 500 22900 500
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T.D.B. v.59	Weekly 45 Savings or LESS - \$30 Weekly T.D.B. Over 45 Savings - \$20 Weekly T.D.B. PLUS 90% of Savings on 45 Savings MAX \$3570 STANDARD MATERNITY 8th DAY 2nd 26 WEEKS CONTR. B - 1/2 of 1% of Total Wages	ALL LIVES - FLAT \$30 STANDARD MATERNITY 8th DAY 2nd 26 WEEKS 1/2 of 1% of Total Wages																																																
HOSP 2131-157 Mid-1070 v.44 114-1570	SEM. - PVT. to MAX. \$15 Personal R-120 days. MAT-INC. \$200 + 1/4 rest \$2400. Included Non-Cont. CONTR. B. 1/2 Spec. 152 MATERNITY - 10% of R & B + \$100 change. SEM. - PVT. to MAX. \$15 DEPEND. R-120 days. MAT. INC. \$200 + 1/4 rest \$2400. Non-Cont. CONTR. B. MATERNITY - 10% of all changes inc. R & B.	\$10 Personal R-31 days. MAT INC. \$100 Spec. Pmt. MAX. Non-Cont. CONTR. B. MATERNITY - 10% of R & B + \$100 change. \$10 DEPEND. R-31 days. MAT. INC. \$100 Spec change. MAX. Non-Cont. CONTR. B. MAT - 10% of all changes inc. R & B.																																																
SVRG Present	PEES. \$245 (100% 175 Scale) Obstet. Inc. \$93 Non-Cont. CONTR. B. DEPEND \$245 (100% 175 Scale) 1479 Obstet. Inc. Non-Cont. CONTR. B.	PEES. \$245 (140% 175 Scale) Obstet. Inc. Non-Cont. CONTR. B. DEPEND \$175 (175 Scale) Obstet. Inc. Non-Cont. CONTR. B.																																																
P.A. 30	PEES & DEPEND \$105 first 2 days } TOTAL - 120 days \$3 daily Non-Cont. CONTR. B. Accumulated	PEES & DEPEND. \$4 daily - 31 days Non-Cont. CONTR. B.																																																

10.15
13759 500
15777 500
29536 000

- () Mr. E. J. Eberle, Actuarial Supervisor
Actuarial Division - Group Dividend
- (☒) Mr. H. F. Harrigan, Assistant Actuary
Actuarial Division - Group Underwriting

RE: Paymaster - Merchants Ins
MASTER NUMBER 8577 RENEWAL DATE 7-1

We have been advised that the above policyholder has

(☒) accepted }
() rejected }

the special reserve rate reduction offer.

Will you therefore please arrange to release the dividend as promptly as possible.
If the dividend calculation will be delayed, please advise us of the cause.

9-9-55

..... R. A. Hansen
Group Review

Calculation of CRR

12

12/15/13

Life diff on 7/55

Payac	3079	8,780,000
Ind	131	262,000
S. Card	768	1,517,500
Maintenance	1305	2,601,000
	<u>5,283</u>	<u>13,160,500</u>

$$13,160,500 \times \overset{(13.68)}{[1.14 \times 12]} = 184,036 \cdot \times 6\% = 10,802$$