Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

DEPRECIATION	Under Rev. Proc. 62-21	Other	AMORTIZATION	
1. Straight line method		1007.57	1. Emergency facilities	
2. Declining balance method		23941.14	2. Research or experimental	
3. Sum of the years-digits method			3. Exploration and development	
4. Based on units of production			4. Organizational	
5. Addl. 1st year (Sec. 179)		4000.00	5. Trademark and trade name	
6. Other (specify)			6. Other (specify)	
7. Total depreciation claimed		56948.49	7. Total amortization claimed	

Schedule I.—SPECIAL DEDUCTIONS

1. Dividends-received: (a) 85 percent of column 2, Schedule C	
(b) 62.115 percent of column 3, Schedule C	
(c) 85 percent of dividends received from certain foreign corporations	
2. Total dividends-received deductions (sum of lines 1(a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over line 4 of this schedule). (The 85 percent limitation does not apply to a year in which a net operating loss occurs or if the corporation is a small business investment company.)	
3. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	
4. Western Hemisphere trade corporations (not allowable in year of net operating loss)	
5. Total special deductions (enter here and on line 29(b), page 1)	NONE

TAX COMPUTATION SCHEDULE

1. Taxable income (line 30, page 1)		170 885.21
2. If amount of line 1 is:		
(a) Not over $25,000—Enter 30 percent of line 1 (32 percent if a consolidated return)		
(b) Over $25,000—Enter 52 percent of line 1 (54 percent if a consolidated return)		
Subtract $5,500, and enter difference SEE ATTACHED SCHED	5,500.00	82745.07
3. Income tax (line 2, or line 22 of separate Schedule D, whichever is lesser)		82745.07
4. Foreign tax credit (attach Form 1118)		
5. Balance (line 3 less line 4)		82745.07
6. Investment credit (attach Form 3468)		18101.90
7. Balance of income tax (line 5 less line 6)		64643.17
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)		-
9. Tax from recomputing prior year investment credit (attach statement)		-
10. Total tax (sum of lines 7, 8 and 9). Enter here and on line 31, page 1		64643.17

H. Date incorporated 3-1-51

I. (1) Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☒

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐
(For rules of attribution, see section 267 (c).)

If the answer to (1) or (2) is "Yes," attach separate schedule showing:
- (a) name, address, and employer identification no.;
- (b) percentage owned;
- (c) date acquired; and
- (d) the District Director's office in which the income tax return of such organization for the last taxable year was filed.

If the answer to (1) above is "Yes," include the income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

If the answer to (2) above is "Yes," include (a) the amount of cash or stock dividends paid to such individual or organization and (b) identify form of organization.

J. Were Forms 1096 and 1099 filed for the calendar year 1963 in connection with:
Taxable dividends Yes ☐ No ☒
Other payments Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951 Yes ☐ No ☒

If "Yes," see Inst. K. Enter amount here

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction N.

M. Amount of income (or deficit) for: 1960 20 612 52
1961 127 667 29 1962 122 998 02

N. If a cooperative association, check type:
(1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☒

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☒

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☒

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☒

P. Refer to instructions and state the:
Principal business activity MANUFACTURING
Principal product or service ASBESTOS PIPE COVERINGS

VPD-158-0000836