

INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana



G. E. JOHNSON
Plant Manager

April 11th, 1945

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
25 Broadway - Room 1720
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending September 30th, 1945. A total decrease of \$409,120 in cash requirements is shown and accounted for as follows:

Lead Refinery	-	Decrease	\$277,700
Zinc Oxide Department	-	Decrease	149,220
White Lead Department	-	Increase	17,800
			<u>\$409,120</u>

The decrease in the Lead Refinery is due to a reduction in anticipated receipts of battery plates by 500 tons per month.

In the Zinc Oxide Department the receipts of electrolytic zinc have been reduced by 500 tons, and custom metal receipts have also been decreased.

The White Lead Plant has been shut down since March 1st and will continue so until June 1st.

We hope this information will be of help in studying the attached report.

Very truly yours,

General Superintendent

RGB/bm
encl.
cc: Messrs. J. R. Hobbins
W. K. Daly

N12794

PNYC00008684

EXPENDITURES

RECEIPTS

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INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER

	<u>APRIL</u> <u>1945</u>	<u>MAY</u> <u>1945</u>	<u>JUNE</u> <u>1945</u>	<u>JULY</u> <u>1945</u>	<u>AUGUST</u> <u>1945</u>
<u>DISBURSEMENTS</u>					
Pay Roll	\$ 4,000	\$ 4,000	\$ 9,000	\$ 8,500	\$ 8,000
Salaries	3,500	3,500	4,500	4,500	4,500
Material and Supplies	5,800	5,000	6,500	4,500	3,500
Taxes	1,500				
Insurance	1,000				
Miscellaneous Plant Expenses	2,000	2,500	5,500	5,500	5,000
Freight	1,600	1,600	1,600	1,500	1,400
Commissions and Agency Stock Expense	3,500	3,500	3,500	3,500	3,500
TOTAL	\$ 22,900	\$ 20,100	\$ 30,600	\$ 23,500	\$ 25,900
	=====	=====	=====	=====	=====

RECEIPTS

Product	\$ 28,000	\$ 26,800	\$ 26,800	\$ 26,800	\$ 22,800
	=====	=====	=====	=====	=====

LEAD REQUIREMENTS BASED ON COLLECTIONS

Pounds	234,000	234,000	234,000	234,000	194,000
	=====	=====	=====	=====	=====
Cost	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 12,400
	=====	=====	=====	=====	=====

Construction Expenditures included above

NOTE: Estimated profit shown is exclusive of depreciation which is not a cash expenditure

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International Smelting and Refining Co.



EAST CHICAGO, INDIANA

April 9, 1945

Mr. Jas. Dickson, Secretary and Treasurer
Anaconda Copper Mining Company
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing Estimate of Cash Requirements for the Zinc Oxide Department for period April to September, 1945, which has the approval of Mr. Johnson.

The Electrolytic Zinc, Zinc Dross and Leaded and Zinc Fume Requirements, not included in this statement, will be as follows:

	ELECTROLYTIC ZINC		ZINC DROSS		LEADED & ZINC FUME	
	POUNDS	AMOUNT	POUNDS	AMOUNT	POUNDS	AMOUNT
April, 1945	-	\$	-	\$	300,000	\$ 9,500
May	-	-	-	-	300,000	9,500
June	600,000	48,740	-	-	-	-
July	300,000	23,370	150,000	6,460	-	-
August	-	-	150,000	6,460	-	-
September	-	-	-	-	-	-
	900,000	\$ 70,110	300,000	\$12,920	600,000	\$ 19,000

Yours very truly,

F. E. Stolte
Assistant Secretary

HJD:lf

Enc.

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INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING SEPTEMBER

	APRIL 1945	MAY 1945	JUNE 1945	JULY 1945
Pay Rolls	\$ 13,000	\$ 15,000	\$ 14,000	\$ 15,000
Salary Account	9,200	9,200	9,200	9,200
Material and Supplies	11,000	11,000	12,000	10,000
Taxes	1,800			
Insurance		50	3,600	
Freight on Zinc	4,300	2,800	2,800	2,800
Freight on Oxide	6,700	6,300	6,300	6,300
Miscellaneous Plant Expense	2,500	2,500	2,500	2,500
Selling Expense (Exclusive of Salaries)	3,000	3,000	3,000	3,000
Commission on White Lead Sales	3,400	3,400	3,400	3,400
Warehouse Stock Expense	400	400	400	400
Custom Metal Purchase	52,500	57,500	52,500	52,500
Supplies used, not replaced (Retorts)			200	100
TOTAL	\$ 100,900	\$ 104,350	\$ 102,900	\$ 98,200
RECEIPTS:				
Zinc Oxide Sales and Other Material	\$ 112,000	\$ 113,000	\$ 110,000	\$ 110,000
Estimated amount to be collected by Anaconda Sales Co., New York, for sales of Slab Zinc produced at this Plant:				
Pounds	300,000	600,000	300,000	-
Amount	\$ 25,200	\$ 50,400	\$ 25,200	-

NOTE: The above figures include \$ 2,430.
for Construction and Equipment.

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
EAST CHICAGO, INDIANA

ESTIMATE OF PRODUCTION AND ALLOCATION - APRIL TO SEPTEMBER, 1945, INCLUSIVE

	TONS CHARGED	REFINERY ACCOUNT			SMELTER ACCOUNT			RARITAN A/CCT.		ANACONDA LEAD
		LEAD POUNDS PIG	SILVER OUNCES	GOLD OUNCES	LEAD POUNDS ANODE	SILVER OUNCES	GOLD OUNCES	SILVER OUNCES	GOLD OUNCES	
APRIL, 1945										
Tooele - Low Bismuth	1,000					1,970,000	60,000			
Tooele - High Bismuth	600				1,152,000	43,000	90			
East Helena	900		67,500	225						1,557,000
Raritan	50		22,000					50,000	115	
Custom Metals	500	500,000	291,700							
TOTAL	3,050	500,000	313,700	67,500	1,152,000	1,970,000	128,000	50,000	115	1,557,000
MAY, 1945										
Tooele - Low Bismuth	550					1,083,500	44,000			
Tooele - High Bismuth	950				1,824,000	76,000	143			
East Helena	800		60,000	200						1,405,000
Raritan	50		22,000					50,000	115	
Custom Metals	500	500,000	291,700							
TOTAL	2,850	500,000	313,700	60,000	1,824,000	1,083,500	120,000	50,000	115	1,405,000
JUNE, 1945										
Tooele - Low Bismuth	1,500					2,955,000	120,000			
East Helena	800		60,000	200						1,405,000
Raritan	50		22,000					50,000	115	
Custom Metals	500	500,000	291,700							
TOTAL	2,850	500,000	313,700	60,000		2,955,000	120,000	50,000	115	1,405,000

Tooele - Low Bismuth	1,500					2,955,000	120,000	225				
East Helena	500			60,000	200						1,405,000	10
Haritan	50		22,000						50,000	1.5		
Custom Metals	500	500,000	291,700									
TOTAL	2,550	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	1.5	1,405,000	18
AUGUST, 1945												
Tooele - Low Bismuth	1,500					2,955,000	120,000	225				
East Helena	500			60,000	200						1,405,000	18
Haritan	50		22,000						50,000	1.5		
Custom Metals	500	500,000	291,700									
TOTAL	2,550	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	1.5	1,405,000	18
SEPTEMBER, 1945												
Tooele - Low Bismuth	1,500					2,955,000	120,000	225				
East Helena	500			60,000	200						1,405,000	18
Haritan	50		22,000						50,000	1.5		
Custom Metals	500	500,000	291,700									
TOTAL	2,550	500,000	313,700	60,000	200	2,955,000	120,000	225	50,000	1.5	1,405,000	18
TOTAL SIX MONTHS												
Tooele	9,100					2,976,000	14,873,500	728,000	1,365			
East Helena	4,900			367,500	1,225						8,582,000	1,14
Haritan	300		132,000						300,000	6.0		
Custom Metals	3,000	3,000,000	1,750,200									
GRAND TOTAL	17,300	3,000,000	1,882,200	367,500	1,225	2,976,000	14,873,500	728,000	1,365	300,000	6.0	8,582,000 1,14

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INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER 30TH, 1945
DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS
CUSTOM METAL PURCHASE ACCOUNT

	ESTIMATED TONS	L E A D			S I L V E R			G O L D	
		RECEIPTS	RECOVERY	COST	RECEIPTS	RECOVERY	COST	RECEIPTS	RECOVERY
<u>APRIL, 1945</u>									
East Helena Bullion	900	1,791,900	1,788,500	\$ 92,950	67,500	67,500	\$ 47,650	225	225
Custom Metals	500	807,900	791,700	44,450					
	1,400	2,599,800	2,578,200	137,400	67,500	67,500	47,650	225	225
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<u>MAY, 1945</u>									
East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	60,000	42,400	200	200
Custom Metals	500	807,900	791,700	44,450					
	1,300	2,400,700	2,379,700	127,050	60,000	60,000	42,400	200	200
	=====	=====	=====	=====	=====	=====	=====	=====	=====
<u>JUNE, 1945</u>									
East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	60,000	42,400	200	200
Custom Metals	500	807,900	791,700	44,450					
	1,300	2,400,700	2,379,700	127,050	60,000	60,000	42,400	200	200
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JULY, 1943

East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	60,000	42,400	200	200
Custom Metals	500	807,900	791,700	44,450					
	1,300	2,400,700	2,379,700	127,050	60,000	60,000	42,400	200	200
	=====	=====	=====	=====	=====	=====	=====	=====	=====

AUGUST, 1943

East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	60,000	42,400	200	200
Custom Metals	500	807,900	791,700	44,450					
	1,300	2,400,700	2,379,700	127,050	60,000	60,000	42,400	200	200
	=====	=====	=====	=====	=====	=====	=====	=====	=====

SEPTEMBER, 1943

East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	60,000	42,400	200	200
Custom Metals	500	807,900	791,700	44,450					
	1,300	2,400,700	2,379,700	127,050	60,000	60,000	42,400	200	200
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TOTAL SIX MONTHS

East Helena Bullion	4,900	9,755,900	9,736,500	\$ 505,950	367,500	367,500	\$ 259,650	1,225	1,225
Custom Metals	3,000	4,847,400	4,750,200	266,700					
	7,900	14,603,300	14,486,700	\$ 772,650	367,500	367,500	\$ 259,650	1,225	1,225
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Lead (New York Price) - 6.50¢
 Silver - Domestic 70.625¢ Foreign - 44.75¢
 Gold - (Treas. Dept.) - \$ 35.00

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