



0626577

Committee for Equitable Compensation

CEC AND ITS GOALS

FOUNDING AND PURPOSE

The Committee for Equitable Compensation was founded in 1982 to support Congressional and other efforts to formulate an equitable system of compensation for workers with asbestos-related injuries.

MEMBERSHIP

CEC's members are corporations concerned with the asbestos compensation issue and are principally current or former manufacturers of asbestos products. They include:

The Celotex Corporation
Eagle-Picher Industries, Inc.
Fibreboard Corporation
The Flintkote Company
Keene Corporation
Owens-Corning Fiberglas Corporation
Owens-Illinois, Inc.
Pittsburgh-Corning Corporation
Rock Wool Manufacturing Co., Inc.

The membership does *not* include firms involved in Chapter 11 reorganization.

POSITION

CEC believes that all companies currently or previously involved in manufacturing asbestos-containing products should participate in a national fund, along with the federal government, that would provide prompt and equitable compensation to workers suffering from asbestos-related injury. The fund would be based on a formula which would ensure fair and equitable treatment for all parties.

CEC agrees with a 1983 American Bar Association committee's report which states that the present legal system is not adequate for settling the many complex issues involved in the asbestos compensation question and that Congressional action is needed to deal with the issue.

PRESIDENT

John L. Baldwin, President
Pittsburgh-Corning Corporation

EXECUTIVE DIRECTOR

Lewis D. Andrews, Jr.

April 1985