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Energy and Climate Report

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News

Budget

Expect GOP Plaudits for Pruitt But Not EPA Budget at Hearing

EPA chief Scott Pruitt will likely get a warm welcome from Republican appropriators next week despite bipartisan opposition to the agency's fiscal year 2018 budget, a GOP lawmaker told Bloomberg BNA.

Climate Change

EPA's Pruitt Could Face Tough Crowd at G-7 Environment Meeting

Climate-related issues are just one part of the agenda for this weekend's meeting in Italy of environment ministers from the leading industrial nations, but EPA Administrator Scott Pruitt can expect an earful on the decision of the U.S. to withdraw from the Paris climate change agreement, environmental groups said.

Climate Change

Paris Pullout Pits Chamber Against Some of Its Biggest Members

As President Donald Trump mulled whether to exit the Paris climate accord, companies as varied as Dow Chemical Corp., Exxon Mobil Corp., and Citigroup Inc. prodded him to stay in.

Climate Policy

Trump Climate Critics Wrong on Pulling Out of Paris, Perry Says

Critics of President Donald Trump's move to withdraw the U.S. from the Paris climate change agreement are acting more for political reasons than for the reality of what the accord may achieve, U.S. Energy Secretary Rick Perry said June 9 in an interview where he defended the president's move.

Climate Regulation

Clean Power Plan Review Tests EPA's Climate Change Obligations

Whether the EPA has an obligation to address climate change will be central as the agency begins its efforts to roll back Obama-era limits on carbon dioxide pollution from power plants.

Coal Mining

Concern Raised About Peabody Mine Cleanup on Navajo, Hopi Land

Arizona residents and environmentalists are growing increasingly worried about the cleanup of a large coal mine that's moving swiftly toward closure. Peabody Energy Corp., the mine's operator, promises that the reclamation will be done right.

Emissions Trading

Carbon Prices Continue to Drop in Northeast

The cost for electricity generators to comply with the Regional Greenhouse Gas Initiative sank to a four-and-a-half-year low in RGGI's latest auction, driven by an oversupplied market and uncertainty over a longstanding program review by the nine states in the initiative.

Energy

'Game-Changer' Electricity Goal May Cut Australia's Emissions

Australia should introduce a Clean Energy Target program for electricity generators to help lower its greenhouse gas emissions, the country's chief scientist said in a report.

Energy

German Clean Power Surges Risk Grid Blackouts, Instability

Germany's electricity grid was pushed to the limit of stability last year and blackout risks will remain as long as network infrastructure fails to keep up with surging clean power, according to operator Amprion GmbH.

Energy

HIKO Mulling Appeal on \$1.8M Fine for Overcharging

HIKO Energy LLC may appeal a court's decision to uphold a \$1.8 million fine against the company, an attorney for the East Coast electric generation supplier told Bloomberg BNA June 9.

Energy

India Power Plants Stranded as 50 Million Homes Left in the Dark

India is scaling back expectations for power demand growth as it struggles to electrify millions of homes despite a glut in generation capacity.

Enforcement

Exxon Says N.Y. Attorney General Distorts Company's Climate Data

Exxon Mobil Corp. accused New York Attorney General Eric Schneiderman of wildly distorting in court how the company calculates the long-term financial impact of climate change on its assets.

General Policy

Week Ahead: Pruitt Meets the Purse-String Holders

EPA Administrator Scott Pruitt will explain to Congress why he believes cutting his agency's budget by 31 percent is a good idea, one of numerous energy and environment events during the week of June 12.

International Climate

Macron Said to Push for Franco-German Carbon Emissions Price Floor

Emmanuel Macron reached out to Germany to establish a common price floor for carbon dioxide emitted by power utilities as the French president seeks to strengthen his alliance with Angela Merkel after the U.S. decided to exit the Paris climate accord, according to people familiar with the matter.

International Climate

Merkel Says Trump's Climate Stance Is Lowering G-20 Expectations

German Chancellor Angela Merkel said Group of 20 leaders "won't get everything we wished for" at a summit next month after U.S. President Donald Trump's decision to exit the Paris climate accord.

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