

NET CURRENT AND OTHER ASSET - MARCH 31, 1939

CURRENT ASSETS:

Supplies					\$ 721,886
Metals:					
In process					1,440,592
Finished:					
Lead	19,026,196	lbs.	4.417¢	\$ 840,433	
Copper	49,740,096	lbs.	9.425¢	4,687,961	
Silver	2,473,078	ozs.	49.991¢	1,236,332	
Gold	22,487	ozs.	\$34.051	765,702	
By-products				429,280	
				\$7,959,708	
Less - Reserve for Freight and Refining Charges				533,357	7,426,351
Manufactured Products:					
Lead Products				\$ 350,898	
Cine Oxide - Finished				542,000	
Haritan Copper Works - Electro Sheet				22,963	915,861
Accounts Receivable:					
Tolls				\$ 469,792	
Cine Oxide				158,407	
Mountain City Copper Company				456,312	
Walker Mining Company				431,471	
Others				572,727	2,088,709
Cash					309,235
					\$12,902,634

CURRENT LIABILITIES:

Taxes				\$ 98,756	
Interest				220,263	
Accounts Payable:					
Inter-company:					
Anasconda Sales Company - Current Account				2,189,596	
Anasconda Sales Company - Note Payable				5,000,000	
Anasconda Copper Mining Company - Note Payable				2,250,000	
Other				18,236	
Other Accounts Payable				1,240,300	
Wages Payable				86,808	11,103,961

BALANCE - NET CURRENT ASSETS

\$ 1,798,673

OTHER ASSETS:

Advances to sundry mining companies, including					
advances on ores, less reserve				\$ 144,137	
Installment House and land sales and other					
accounts receivable, less reserve				78,888	223,025

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,021,698

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