

The Martin Senour Co.
Chicago Factory
Service & Expense Absorbed by Rates in Effect
Compared with Actual Figures

August - 1939

	<u>Month</u>		<u>Years to Date</u>	
	<u>Allocated</u>	<u>Actual</u>	<u>Allocated</u>	<u>Actual</u>
Manufacturing	* 10256.17	13101.74	* 152557.65	136555.29
Filling	1490.66	1476.83	21897.45	19521.11
Finishing	3516.50	3548.75	51658.21	37420.12
Labeling	724.17	531.85	11217.84	6942.72
	16097.50	18659.17	237331.15	200439.24

The Martin Senour Co.
Factory Output Gallons
August, 1939

	Month		Year to Date	
	This Year	Last Year	This Year	Last Year
1 Monarch	19415	18442	243512	203684
2 Neutone	1776	3009	75901	65349
3 Skatone	7306	853	83036	73769
4 Floor Paint	5665	1362	71764	54028
5 Xolor Brite	1267	248	57928	47468
6 Wood Var	491	—	9937	9133
7 Wagon & Tractor	502	—	3569	3222
8 Oil Stain	232	—	6099	4953
9 Shingle Stain	447	1169	11991	8849
10 Pigmented Sealers	990	1440	16517	18816
11 Industrial Finishes	1745	2304	21809	25789
12 Painters "	9303	2743	108799	65422
13 Misc. Semi Gloss & Matte	2161	198	10698	7896
14 Barn Paint	6293	6108	61377	61479
15 Pullman Paint	827	429	7490	4355
16 Flame Proof Paint	—	—	263	585
17 Fluid Oil Colors	331	125	3754	2306
18 Spec. House Paint	1170	541	17470	14023
19 Varnishes	6713	3962	74796	58363
20 Misc. Misc. Only	6182	2651	49390	32212
21 J. L. House Paint	1912	527	29897	27328
22 " Flat Wall	394	—	7067	6881
23 " Gloss "	—	85	6477	6422
24 " Enamel	1449	614	27021	23404
25 " Floor Paint	647	—	9203	7287
26 " Varnish Stain	327	—	7056	6751
27 Misc. Flat Wall	—	279	4053	9111
28 " Enamels	1217	65	7178	9694
29 M. L. Int. Gloss	—	—	11406	14150
30 " House Paint	—	591	—	7985
31 Miscellaneous	1178	5027	14405	17836
	75440	51272	1059663	898070

Service + Expense Absorbed by Rates in Effect Aug 1934

Quantity	Rate	Absorbed
28098	8.00	2247.84
4334	11.60	502.74
6521	10.00	652.10
14561	14.50	2111.35
3190	23.40	746.46
812	7.40	60.09
502	22.90	114.96
1949	24.40	475.56
965	17.70	171.55
-	11.80	-
647	14.60	94.46
-	12.60	-
331	43.10	142.66
577	5.10	29.43
5343	4.30	229.75
7604	4.75	361.19
2037	1.30	26.48
790	3.0	2.87
Varnish		<u>2436.18</u>
		10358.17

Packaging Service + Expense

Size	Quantity	Filling Rate	Filling Absorbed	Finishing Rate	Finishing Absorbed	Labeling Rate	Labeling Absorbed
1/32	51523	.39	200.94	.53	273.07	.13	66.98
1/27	11820	.39	46.10	.53	62.65	.13	15.37
1/16	17960	.39	70.04	.80	143.68	.13	23.35
10 oz	2220	.39	8.66	.80	17.76	.13	2.89
6 oz	2863	.39	11.17	.80	22.90	.13	3.73
1/8	9817	.39	38.29	1.19	116.82	.16	15.71
1/4	26293	.78	205.09	1.59	418.06	.16	42.07
1/2	9860	1.17	115.36	2.39	235.65	1.04	102.54
1	37255	1.56	581.18	4.24	1579.61	1.04	387.45
2	816	3.12	25.46	4.74	34.60	1.04	8.49
5	3708	4.68	173.53	15.90	589.57	1.56	57.84
1/2 Dr	4	14.04	56	31.80	127	-	-
Dr.	32	18.72	5.99	52.80	16.96	-	-
1	1942	.39	7.57	.13	2.52	.13	2.52
5	42	.78	.33	.53	.22	.26	.11
12 1/2		1.56	-	2.65	-	.39	-
25	23	1.56	.36	4.24	.98	.46	.11
50	2	1.56	.03	8.03	.18	.46	.01
100		2.34	-	17.67	-	.46	-
			<u>1490.66</u>		<u>3516.50</u>		<u>129.17</u>

$$\begin{array}{r} \text{HP} \\ \hline 45 \end{array} \begin{array}{r} 20 \\ \hline 30 \end{array}$$

$$\begin{array}{r} 42 \\ \hline 3 \end{array} \begin{array}{r} 60 \\ \hline 20 \end{array}$$

20

Time 4.2

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COMPASS COLLEGE OFFICE

THE MARTIN-SAMUEL COMPANY

CONSOLIDATED BALANCE SHEET

AS OF AUGUST 31, 1939

		THIS YEAR	LAST YEAR
ASSETS			
Cash on Hand & in Bank	96,347.87		55,145.42
Cash in Transit	—		276.84
		96,347.87	55,422.26
ACCOUNTS RECEIVABLE			
Customers	454,752.77		438,147.44
Employees	161.75		58.33
Less: Reserve for Bad Debts	1,026.16		392.01
		453,888.36	437,813.76
INTER-COMPANY ACCOUNTS			
The Sharwin-Williams Co.	582,588.70		351,561.23
Inter-Co. Accts. Receivable	2,078.16		871.44
		584,666.86	352,432.67
Notes Receivable		7,486.80	2,963.48
INVENTORIES			
Merchandise	521,116.70		578,344.16
Stationery & Advertising	42,154.44		84,135.90
		563,271.14	662,480.06
Plant Depreciated		592,416.37	608,023.81
Deferred Charges		460.58	424.79
OTHER ASSETS			
Loans to Employees	570.00		1,093.47
Galveston Real Estate	5,000.00		5,000.00
Benefit Assn.	.90		2.55
Prepaid Expense	875.60		691.60
Misc. Accts. Rec.	278.63		—
Loans to Customers	5,000.00		—
		11,720.03	6,787.62
		2,800,311.22	2,104,260.44
LIABILITIES			
Accounts Payable		58,294.55	37,859.32
The S. W. Co. Plant Account		222,371.99	222,371.99
Accrued Liabilities		16,940.57	15,388.58
Reserves			
Misc Discounts		5,577.51	1,724.47
Federal Income Tax		33,588.00	3,000.00
Capital Stock	1,650,000.00		1,650,000.00
Surplus Prior	176,306.10		159,256.47
Current Year Earnings	157,586.80	194,346.60	17,049.63
		1,948,932.90	1,826,306.10
		2,800,311.22	2,104,660.44

277,371.99
176,306.10
398,678.09
127,570.50
506,198.59

Sonour Co.
COPYD
1939

Index Rex		Adjusted Production at Actual Cost Rev Index Rex		Bulk Costs At Actual Costs	
Rev	90	1938	1939	1938	1939
100	90.26	1145178	1473377		
101	88.95	895196	1247500		
2039	104.00	128257	146648		
467	89.45	140522	1473631		
800	92.31	215435	760585	261729	9511974
875	94.49	133077	577544	132178	987904
731	98.78	570271	717695	367424	4119698
33	99.32	135250	6738747	570550	8714180
772	98.95	34553	652737	225940	1454999
2162	96.14	20170	410379		
422	97.99	46092	332213		
2080	103.50	182951	273961		
1197	95.87	58467	660173		
7288	92.36	-	477702		
1173	101.84	48628	672592		
91	92.80	-	1145932		
666	94.94	20488	396787	47550	594431
				495541	4261406
				407553	4202632
		3754601	64907785	3308510	33847224
				8986	101659
				6460	52930
				15446	155589
				3323956	34002813
				3754601	64907785
				7078557	98910598
				1879765	27755007
				8978322	126665007

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