

SIXTY-SIXTH ANNUAL BUSINESS STATEMENT

OF THE

METROPOLITAN LIFE
INSURANCE COMPANY

(IN ACCORDANCE WITH THE ANNUAL REPORT FILED WITH
THE NEW YORK STATE INSURANCE DEPARTMENT)



CONTAINING A LIST OF THE BONDS AND STOCKS
OWNED BY THE COMPANY, DECEMBER 31, 1932

OFFICERS

FREDERICK H. BECKER, President
 LEROY A. LINCOLN, Vice-President and General Counsel
 HENRY W. GEORGE, Second Vice-President, *Investments*
 JAMES E. KAVANAGH, Second Vice-President, *Group Division*
 ERNEST H. WILKES, Second Vice-President, *Field Management*
 HENRY E. NORTH, Third Vice-President, *Sales Promotion*
 MAX C. FISHER, Assistant Secretary
 WILLIAM C. FLETCHER, Secretary
 THOMPSON B. GRAHAM, Assistant Secretary
 EMMA S. THIELE, Assistant Secretary
 FREDERIC W. BECKER, Treasurer
 HARRY C. HAGERTY, Assistant Treasurer
 LAWRENCE WASHINGTON, Assistant Treasurer
 JAMES D. CRAIG, Actuary
 RAYMOND V. CARPENTER, Actuary
 HORACE R. BASSFORD, Assistant Actuary
 REINHARD A. HOHAUS, Assistant Actuary
 EARL O. DUNLAP, Assistant Actuary
 JAMES R. HERMAN, Assistant Actuary
 MALVIN E. DAVIS, Assistant Actuary
 WILLIAM S. NORTON, Comptroller
 FRANCIS J. GEIST, Assistant Comptroller
 HOWARD I. DOHRMAN, Assistant Comptroller
 SAMUEL MILLIGAN, Third Vice-President, *Ordinary Department*
 JOHN P. ROGERS, Assistant Secretary
 FRANCIS M. SMITH, Third Vice-President, *Industrial Department*
 W. PERCY BRENTON, Assistant Actuary
 ALEXANDER C. CAMPBELL, Third Vice-President, *Group Division*
 EDWIN C. McDONALD, Assistant Secretary
 MORRIS W. TORNEY, Third Vice-President, *Reinsurance Division*
 STEWART M. LA MONT, Third Vice-President, *Accident and Health Division*
 FREDERICK J. WILLIAMS, Third Vice-President, *Manager Pacific Coast Head Office*
 LOUIS J. SCHMOLL, Assistant Secretary
 WILLIAM P. SHEPARD, M.D., Assistant Secretary
 EDWARD G. GALT, Assistant Secretary
 SAMUEL W. MEANS, M.D., Assistant Medical Director
 CHARLES COLEMAN BERWICK, M.D., Assistant Medical Director

OFFICERS—CONTINUED

HARRY D. WIGGINT, Third Vice-President, *Manager Canadian Head Office*
 GEORGE V. BRADY, Assistant Actuary and Assistant Manager
 NORMAN L. BURNETTE, Assistant Secretary
 DENIS W. KELLY, Assistant Secretary
 WALLACE TROUP, M.D., Assistant Medical Director
 A. BURTON WILKES, M.D., Assistant Medical Director
 WILLIAM F. DOBBINS, Third Vice-President, *Home Office Personnel Division*
 WILLIAM J. HARPER, Assistant Secretary
 JAMES L. MADDEN, Third Vice-President, *Policyholder Relations*
 WM. J. MCCONNELL, M.D., Assistant Medical Director
 CHARLES G. TAYLOR, Jr., Third Vice-President, *Insurance Relations*
 DONALD B. ARMSTRONG, M.D., Third Vice-President, *Policyholders' Health and Welfare*
 ANTHONY J. LANZA, M.D., Assistant Medical Director
 LOUIS I. DUBLIN, Ph.D., Third Vice-President and Statistician, *Public Health Relations*
 EDWIN W. KOPF, Assistant Statistician
 JOHN C. KNIGHT, Third Vice-President, *Home Office Properties and Supplies*
 HENRY H. SHEEHAN, Auditor, *Accounting Division*
 WILLIAM A. BERRIDGE, Ph.D., Economist
 AUGUSTUS S. KNIGHT, M.D., Medical Director
 CHARLES L. CHRISTIERNIN, M.D., Assistant Medical Director
 WILLIAM H. ORDWAY, M.D., Assistant Medical Director, *in charge of Sanatorium*
 ROBERT J. KISSOCK, M.D., Assistant Medical Director
 ALBERT O. JIMENIA, M.D., Assistant Medical Director
 JOSEPH C. HORAN, M.D., Assistant Medical Director
 HAYNES H. FELLOWS, M.D., Assistant Medical Director
 HOWARD B. SPEER, M.D., Assistant Medical Director
 HENRY G. TUTTLE, M.D., Assistant Medical Director
 THADDEUS P. HYATT, D.D.S., Assistant Medical Director
 EDMUND W. WILSON, M.D., Assistant Medical Director
 EARL C. BONNETT, M.D., Assistant Medical Director
 LAW DIVISION
 FREDERIC G. DUNHAM, Assistant General Counsel
 HARRY COLE BATES, Assistant General Counsel
 FRANK EWING, Assistant General Counsel
 EDWARD O. WIETERS, Assistant Secretary
 CHARLES C. ROBEY, Assistant Secretary
 CLETTA EUGENE TULLY, Assistant Secretary

SIXTY-SIXTH ANNUAL BUSINESS STATEMENT

PUBLIC UTILITIES

Shares	Par Value Per Share
UNITED STATES	
600 } Buffalo, Niagara & Eastern Power Corporation; 1st Preferred 5,850 } (Option-105).....	No Par Value
600 } Cleveland Electric Illuminating Co.; Preferred (Option-110).....	\$100.00
625 } Columbia Gas & Electric Corporation; Preferred, Series A 500 } (Option-110).....	100.00
75,000 } Consolidated Gas Co. of New York; Preferred (Option-105).....	No Par Value
400 } Consolidated Gas Electric Light & Power Co. of Baltimore; Preferred, 2,000 } Series A (Option-110).....	100.00
1,500 } Dayton Power & Light Co.; Preferred (Option-110).....	100.00
1,000 } Duquesne Light Co.; 1st Preferred (Option-110).....	100.00
27,500 } Kansas City Power & Light Co.; 1st Preferred, Series B (Option-115) No Par Value	
153 } Milwaukee Electric Ry. & Light Co.; Preferred (Series 1897).....	100.00
2,500 } Pacific Telephone & Telegraph Co.; Preferred.....	100.00
1,500 } Philadelphia Electric Co.; Preferred (Option-110).....	No Par Value
1,946 } Public Service Electric & Gas Co.; Preferred (Option-110).....	No Par Value
537 } Southern California Edison Co., Ltd.; Preferred, Series C (Op- 7,050 } tion-28).....	25.00
5,600 } Twin City Rapid Transit Co. (Minneapolis, Minn.); Preferred.....	100.00
24,500 } United Gas Improvement Co.; Preferred (Option-110).....	No Par Value
5,000 } West Penn Power Co.; Preferred (Option-110).....	100.00
40,000 } 20,000 } 6,750 }	
234,311	

INDUSTRIAL AND MISCELLANEOUS

Shares	Par Value Per Share
UNITED STATES	
5,000 } Aluminum Co. of America; Preferred (Option-110).....	\$100.00
3,293 } American Bank Note Co.; Preferred.....	50.00
3,200 } American Can Co.; Preferred.....	100.00
3,800 } American Smelting & Refining Co.; Preferred.....	100.00
10,000 } American Tobacco Co.; Preferred.....	100.00
5,000 } Bethlehem Steel Corporation; Preferred.....	100.00
20,000 } Colgate-Palmolive-Peet Co.; Preferred (Option-102).....	100.00
2,500 } Corn Products Refining Co.; Preferred.....	100.00
795 } 8,500 }	

METROPOLITAN LIFE INSURANCE COMPANY

Shares	Par Value Per Share
26,175 } E. I. du Pont de Nemours & Co.; Debenture (Option-125).....	\$100.00
30,000 } Eastman Kodak Co. (N. J.); Preferred.....	100.00
3,952 } General Electric Co.; Special (Option-11).....	10.00
15,000 } General Motors Corporation; Preferred (Option-120).....	No Par Value
10,000 } Harbison-Walker Refractories Co.; Preferred.....	100.00
40,000 } Hercules Powder Co.; Preferred (Option-120).....	100.00
707 } Indiana & Illinois Coal Corporation; Preferred (Option-105).....	100.00
600 } Indiana & Illinois Coal Corporation; Common.....	No Par Value
4,000 } International Harvester Co.; Preferred.....	100.00
3,000 } John-Manville Corporation; Preferred (Option-120).....	100.00
20,000 } Liggett & Myers Tobacco Co.; Preferred.....	100.00
5,000 } National Bleach Co.; Preferred.....	100.00
5,000 } National Lead Co.; Preferred, Class A.....	100.00
1,000 } Otis Elevator Co.; Preferred.....	100.00
90 } Procter & Gamble Co.; Preferred (Option-115 on or before Feb- 3,450 } ruary 1, 1930, after at 110).....	100.00
10,000 } Shell Union Oil Corporation; Cumulative Convertible Preferred 2,500 } (Option-105 after June 30, 1935).....	100.00
10,000 } Standard Oil Co. (Ohio); Preferred (Option-107).....	100.00
2,500 } Standard Oil Export Corporation; Preferred (Guaranteed by Stand- 30,000 } ard Oil Co. of New Jersey, et al.) (Option-110 December 31, 1935 and after).....	100.00
10,800 } United States & Foreign Securities Corporation; 1st Preferred (Option-105).....	No Par Value
15,900 } United States Steel Corporation; Preferred.....	100.00
75,000 }	
392,833	
758,953	