

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of February 1939	Month of January 1939	Two Months ended Feb. 28, 1939	Two Months ended Feb. 28, 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Gross Profit	\$ 1,300	\$ 441	\$ 1,741	\$ 10,008
Depreciation	<u>920</u>	<u>786</u>	<u>1,706</u>	<u>1,773</u>
Estimated Net Income	\$ <u>380</u>	\$ <u>345</u>	\$ <u>35</u>	\$ <u>8,235</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$149,246	\$170,720	\$319,965	\$156,785
Cost of Sales	<u>132,789</u>	<u>156,695</u>	<u>289,483</u>	<u>159,864</u>
Income - Before Depreciation	\$ 16,457	\$ 14,025	\$ 30,482	\$ 3,079
Depreciation	<u>2,393</u>	<u>2,736</u>	<u>5,129</u>	<u>2,580</u>
Income - Before Shutdown Expenses	\$ 14,064	\$ 11,289	\$ 25,353	\$ 5,059
Shutdown Expenses - Akron Plant	<u>1,000</u>	<u>1,337</u>	<u>2,337</u>	<u>3,197</u>
Estimated Net Income	\$ <u>13,064</u>	\$ <u>9,952</u>	\$ <u>23,016</u>	\$ <u>8,856</u>
Pounds of Zinc Oxide Sold	2,522,609	2,880,850	5,403,459	2,737,672
Sales Price	5.916¢	5.926¢	5.921¢	5.705¢
Cost of Sales	5.359¢	5.534¢	5.452¢	5.901¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 29,883	\$ 46,970	\$ 76,853	\$ 62,120
Cost of Sales	<u>33,466</u>	<u>49,819</u>	<u>83,285</u>	<u>65,489</u>
Income - Before Depreciation	\$ 3,583	\$ 2,849	\$ 6,432	\$ 3,369
Depreciation	<u>818</u>	<u>1,318</u>	<u>2,136</u>	<u>1,670</u>
Estimated Net Income	\$ <u>4,401</u>	\$ <u>4,167</u>	\$ <u>8,568</u>	\$ <u>5,039</u>
Pounds of White Lead Sold	237,450	435,750	673,200	466,448
Sales Price	6.688¢	6.790¢	6.754¢	6.767¢
Cost of Sales	6.834¢	6.547¢	6.803¢	6.622¢

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