

MINUTES OF MEETING OF
THE EXECUTIVE COMMITTEE

Minutes of a meeting of the Executive Committee
of The Glidden Company held on June 7, 1926 at 3 o'clock P.M.

Present:

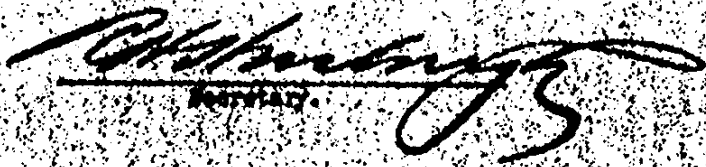
Adrian D. Joyce
R. W. Levenhagen
R. H. Horeburgh

The meeting was called to order and presided over
by Mr. Adrian D. Joyce and the minutes were recorded by Mr. R.
H. Horeburgh, Secretary.

Mr. Joyce advised that the meeting was called for
the purpose of discussing the advantage of purchasing lead
against the contract with the Mare Island Navy Yard. After
careful consideration it was decided to accept a quotation
from the United States Smelting & Refining Company on two
hundred tons at \$7.65 to cover this Mare Island contract of
two hundred thirty eight tons and also to place an order at
\$7.65 for an additional 200 tons for August delivery.

The price being the lowest of the year the committee
felt the purchase a very advantageous one, it being made to
cover the possible order from the Government or to take care of
current business.

There being no further business to come before the
meeting, it was on motion duly made adjourned.


Secretary.