

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD WEDNESDAY,
APRIL 15, 1953, AT 11:00 O'CLOCK A.M.

PRESENT: MESSRS. MARTINO, BURLEY, DREWES, MERSON, REID, AND WILDNER
(J. A. MARTINO, CHAIRMAN; J. B. HENRICH, SECRETARY)

PRESENT BY INVITATION: MESSRS. G. L. RATCLIFFE AND J. A. TAYLOR

ABSENT: MR. H. T. WARSHOW

THE MINUTES OF THE MEETING OF APRIL 1, 1953 WERE DULY
APPROVED.

UPON MOTION, THE FOLLOWING APPLICATIONS FOR APPROPRIATIONS
WERE DULY APPROVED:

\$ 8,344.00:	<u>CONTRIBUTION</u> ; CONFIRMING PAYMENT OF SUBSCRIPTIONS TO LEAD INDUSTRIES ASSOCIATION FOR THE PERIOD APRIL 1 TO JUNE 30, 1953	
	MEMBERSHIP, INCLUDING SAFETY & HYGIENE	\$5,815.00
	METALLIC LEAD PRODUCTS DIVISION	<u>2,529.00</u>
		\$8,344.00
62,570.12:	<u>MANUFACTURING COMMITTEE</u> ; TWENTY-NINE AUTOMOBILES AND ONE TRUCK (NET COST - \$29,479.84).	
2,448.00:	<u>ATLANTIC BRANCH</u> ; REPAIR OF PASSENGER ELEVATOR, BRADLEY WORKS, BROOKLYN, NEW YORK.	
2,381.00:	<u>BAROID SALES DIVISION</u> ; REPLACEMENT OF CRUSHED ORE CONVEYOR BELT, MAGNET COVE, MALVERN, ARKANSAS.	
	<u>CHICAGO BRANCH</u>	
2,600.00:	PURCHASE OF 5 TON TOLEDO SCALE, RAYMOND PLANT, CHICAGO, ILLINOIS.	
29,820.00:	PURCHASE OF 10 TON BRIDGE CRANE, SOUTHERN WORKS, CHICAGO, ILLINOIS.	
3,694.90:	<u>CLEVELAND BRANCH</u> ; REPAIRS TO PIPE PRESS HYDRAULIC PUMP, CLEVELAND, OHIO.	
	<u>GENERAL OFFICE</u>	
119.24:	DISBURSEMENTS OF BLACKMAR, NEWKIRK, EAGER, SWANSON & MIDGLEY IN CONNECTION WITH U. S. VS. ASSN. OF AMERICAN BATTERY MANUFACTURERS, ET AL. FROM FEB. 9, 1953 TO MARCH 24, 1953.	
41,684.99:	SERVICES OF ALEXANDER & GREEN DURING THE FIRST QUARTER OF 1953 - \$38,500.00; DISBURSEMENTS - \$3,184.99.	
14,670.50:	<u>MAGNUS METAL DIVISION</u> ; PURCHASE OF SAND HANDLING EQUIPMENT, CINCINNATI, OHIO.	
3,821.00:	<u>RESEARCH LABORATORIES</u> ; REPAIR OF DOCK, SAYVILLE, LONG ISLAND, NEW YORK.	
3,393.50:	<u>TITANIUM ALLOY MANUFACTURING DIVISION</u> ; INSTALLATION OF AIR CONDITIONING IN RESEARCH PHYSICS LABORATORY, NIAGARA FALLS, NEW YORK.	

(EXECUTIVE COMMITTEE - APRIL 15, 1953)

	<u>TITANIUM DIVISION - MACINTYRE DEVELOPMENT</u>
\$ 3,159.00:	PURCHASE OF 1953 BUICK FOUR DOOR SEDAN (1950 BUICK TO BE TRADED IN FOR \$1,675.00).
5,069.00:	PURCHASE OF CHURN DRILL BIT HEATING FURNACE.
3,113.25:	REPAIRS TO 5½ FOOT SYMONS COARSE BOWL CONE CRUSHER.
2,085.00:	REPAIRS TO SINTER PLANT PUG MILL EXTENSION BUILDING.
8,006.53:	REPAIRS TO NO. 5 EUCLID TRUCK (NET COST - \$1,418.22).
182,956.00:	<u>TITANIUM DIVISION - ST. LOUIS PLANT;</u> PURCHASE OF COTTRELL PRECIPITATOR FOR NOS. 5 & 6 CALCINERS.

THE COMMITTEE APPROVED THE PROPOSAL OF THE MANUFACTURING COMMITTEE TO SELL THE STABLE AND LAND LOCATED ACROSS EAST THOMPSON STREET FROM THE MAIN PLANT OF THE PHILADELPHIA BRANCH FOR \$4,750.00 LESS 5% COMMISSION AND 1% SALES TAX.

THE COMMITTEE APPROVED THE PROPOSAL OF THE MANUFACTURING COMMITTEE TO DISPOSE OF THE HARVEY STORAGE BIN OF THE BAROID SALES DIVISION, WHICH IS TO BE CHARGED OFF TO "OTHER LOSSES" AND DISPOSED OF AS SCRAP.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$2,000,000 U. S. TREASURY BILLS DUE JULY 16 ON A 2.22 BASIS, AND THE SALE OF A LIKE PRINCIPAL AMOUNT OF U. S. TREASURY BILLS DUE JUNE 18 ON A 2.17 BASIS.

THE COMMITTEE AUTHORIZED A PAYMENT OF \$15,000.00 AGAINST THE NOTE EVIDENCING THE LOAN OBTAINED IN CONNECTION WITH THE PURCHASE OF SHARES OF STOCK IN COMPANIA GAS LIQUIDO S. A.

UPON MOTION, THE MEETING THEN ADJOURNED.


SECRETARY

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