

FRICTION MATERIALS STANDARDS INSTITUTE, INC. 370 LEXINGTON AVENUE, NEW YORK, N. Y.

ANNUAL MEETING
OF THE
FRICTION MATERIALS STANDARDS INSTITUTE, INC.
WEDNESDAY, JUNE 21ST 1950 AT 10:30 A.M.
AT THE
HOTEL COMMODORE, NEW YORK, N. Y.

THE PRESIDENT CALLED THE MEETING TO ORDER AT 10:30 A.M. AND ACTED AS CHAIRMAN. THE SECRETARY ANNOUNCED THAT THERE WERE SIX MEMBERS PRESENT IN PERSON AND THREE REPRESENTED BY PROXY AS FOLLOWS:

MEMBER

GRIZZLY MANUFACTURING COMPANY
MARSHALL-ECLIPSE DIVISION
MOLDED MATERIALS DIVISION
RAYBESTOS-MANHATTAN, INC.
RUSSELL MANUFACTURING COMPANY
SCANDINAVIA BELTING COMPANY
SOUTHERN FRICTION MATERIALS COMPANY
WELLMAN COMPANY, THE S.K.
WORLD BESTOS CORPORATION

REPRESENTATIVE

VINCENT A. SPINA (PROXY)
ALBERT J. ROEMER
GEORGE E. RITTER
FRANK A. MILLER
AMOR P. SMITH
VINCENT A. SPINA
AMOR P. SMITH (PROXY)
HARRIET G. DUSCHEK (PROXY)
DONALD H. SPICER

OTHERS PRESENT

RUSSELL MANUFACTURING COMPANY
FRICTION MATERIALS STDS. INST. INC.
McLAUGHLIN, STICKLES & HAYDEN

LEO S. SULLIVAN
HARRIET G. DUSCHEK, SECRETARY
LESTER D. STICKLES, COUNSEL

MINUTES OF PREVIOUS MEETING

THE CHAIRMAN ANNOUNCED THAT A READING OF THE MINUTES OF THE PREVIOUS MEETING HELD JUNE 23RD 1949 WOULD BE FOR INFORMATION ONLY SINCE THEY HAD BEEN DISTRIBUTED TO THE MEMBERSHIP AND THAT ALL DECISIONS REACHED HAD BEEN FULLY ENACTED. UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE MINUTES OF THE FIRST ANNUAL MEETING OF THE INSTITUTE HELD ON JUNE 23RD 1949 BE ACCEPTED AS DISTRIBUTED.

SECTION 2. ANNUAL FEES

- (A) ACTIVE MEMBERS. THE ANNUAL FEES OF ACTIVE MEMBERS SHALL BE BASED UPON A FORMULA DEVELOPED BY THE BOARD OF DIRECTORS ANNUALLY AND REVIEWED AND APPROVED BY THE MEMBERSHIP.
- (B) REGIONAL MEMBERS. THE ANNUAL FEES OF REGIONAL MEMBERS SHALL BE \$1,500.00.
- (C) ASSOCIATES. THE ANNUAL FEES OF ASSOCIATES SHALL BE \$2,500.00 PAYABLE QUARTERLY IN ADVANCE ON THE FIRST DAYS OF JULY, OCTOBER, JANUARY AND APRIL. THERE SHALL BE NO PRORATIONING OF SUCH ANNUAL FEES OF AN ASSOCIATE AND AN ASSOCIATE WHO IS ADMITTED DURING THE FISCAL YEAR SHALL BE OBLIGATED TO PAY THE FULL AMOUNT OF THE ANNUAL FEES FOR THE THEN CURRENT FISCAL YEAR.

WITH REGARD TO SECTION 3, THE CHAIRMAN ADVISED THAT A SLIGHT CHANGE WAS MADE AFTER RELEASE IN THE NOTICE OF MEETING. THE WORDS "AND PROVIDING THAT IT MEETS WITH THE REQUIREMENTS OF ARTICLE VIII SECTION 2 HEREOF" WERE ADDED, SINCE ARTICLE VIII LIMITS THE INCREASE TO 10% OF THE BUDGET APPROVED AT THE LAST ANNUAL MEETING.

AFTER DISCUSSION, UPON MOTION DULY MADE AND SECONDED, IT WAS

RESOLVED: THAT ARTICLE IX SECTION 3 BE REVOKED AND THE FOLLOWING BE SUBSTITUTED:

- SECTION 3. ADDITIONAL ASSESSMENTS. THE BOARD OF DIRECTORS SHALL HAVE THE POWER FROM TIME TO TIME TO LEVY AGAINST THE ACTIVE MEMBERS OF THE INSTITUTE SUCH ADDITIONAL ASSESSMENTS AS THE BOARD IN ITS SOLE DISCRETION DEEMS DESIRABLE IN ACCORDANCE WITH THE FINANCIAL REQUIREMENTS OF THE INSTITUTE, PROVIDED, HOWEVER, THAT A SCHEDULE OF ANY SUCH ADDITIONAL ASSESSMENTS SHALL BE MAILED TO EVERY ACTIVE MEMBER OF THE INSTITUTE WITHIN THIRTY (30) DAYS AFTER THE ADOPTION OF A RESOLUTION AUTHORIZING SUCH ASSESSMENTS AND PROVIDING THAT IT MEETS WITH THE REQUIREMENTS OF ARTICLE VIII SECTION 2 HEREOF.

ARTICLE IV - SECTION 2

THE SECRETARY READ THE PROPOSED SECTION AND EXPLAINED THAT EACH CLASS OF DIRECTOR WAS CLARIFIED TO INDICATE REPRESENTATION OF AN ACTIVE MEMBER RATHER THAN A "MEMBER" AND THAT THE REFERENCE TO SALES REPORTS WAS OMITTED.

AFTER DISCUSSION, UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT ARTICLE IV SECTION 2 OF THE CONSTITUTION BE AMENDED TO READ AS FOLLOWS:

SECTION 2. CLASSES. IT IS THE EXPRESSED POLICY OF THE INSTITUTE THAT THE BOARD OF DIRECTORS SHALL, AT ALL TIMES, BE REPRESENTATIVE OF A CROSS SECTION OF THE INDUSTRY AND TO THAT END THREE CLASSES OF DIRECTORS SHALL BE CREATED AS FOLLOWS:

CLASS 1. CONSISTING OF TWO DIRECTORS, EACH ASSOCIATED WITH AN ACTIVE MEMBER WHOSE ANNUAL FEE PAYABLE TO THE INSTITUTE IS WITHIN THE TOP ONE-THIRD BRACKET OF ANNUAL FEES PAID.

CLASS 2. CONSISTING OF TWO DIRECTORS, EACH ASSOCIATED WITH AN ACTIVE MEMBER WHOSE ANNUAL FEE PAYABLE TO THE INSTITUTE IS WITHIN THE MIDDLE ONE-THIRD BRACKET OF ANNUAL FEES PAID.

CLASS 3. CONSISTING OF TWO DIRECTORS, EACH ASSOCIATED WITH AN ACTIVE MEMBER WHOSE ANNUAL FEE PAYABLE TO THE INSTITUTE IS WITHIN THE LOWEST ONE-THIRD BRACKET OF ANNUAL FEES PAID.

THE SEVENTH DIRECTOR SHALL BE SELECTED FROM THE INDUSTRY AT LARGE AND WITHOUT LIMITATION.

ARTICLE VII - SECTION 5

IT WAS EXPLAINED THAT THIS SECTION WAS CHANGED TO ELIMINATE THE REFERENCE TO DOLLAR VOLUME AS QUALIFYING A MAJORITY VOTE. UPON MOTION MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT ARTICLE VII SECTION 5 BE AMENDED TO READ AS FOLLOWS:

SECTION 5. VOTE REQUIRED. UNLESS OTHERWISE STIPULATED IN THE BY-LAWS, AT ALL MEETINGS OF THE INSTITUTE A MAJORITY VOTE OF THOSE PRESENT SHALL RULE. IN CONNECTION WITH ANY ACTION TAKEN BY MAIL BALLOT, A MAJORITY VOTE OF ALL VOTING MEMBERS OF THE INSTITUTE SHALL RULE.

ARTICLE XI - SECTION 1

COUNSEL EXPLAINED THAT THIS SECTION WAS AMENDED TO ELIMINATE THE REFERENCE TO DOLLAR VOLUME. UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT ARTICLE XI - SECTION 1 BE AMENDED TO READ AS FOLLOWS:

SECTION 1. VOTE REQUIRED. THE CONSTITUTION AND BY-LAWS MAY BE AMENDED AT ANY REGULAR OR SPECIAL MEETING OF THE MEMBERS OF THE INSTITUTE ONLY (A) BY VOTE OF TWO-THIRDS OF THE ACTIVE MEMBERS OR (B) BY THE WRITTEN ASSENT OF NOT LESS THAN TWO-THIRDS OF ALL THE ACTIVE MEMBERS PROVIDING ALL ACTIVE MEMBERS HAVE PREVIOUSLY HAD WRITTEN NOTICE OF THE PROPOSED AMENDMENT.

RETENTION OF COUNSEL

THE CHAIRMAN ADVISED THAT ACCORDING TO ARTICLE VI OF THE BY-LAWS, AT EACH ANNUAL MEETING OF THE MEMBERS OF THE INSTITUTE, LEGAL COUNSEL SHALL BE RETAINED FOR THE ENSUING YEAR.

UPON MOTION MADE, SECONDED AND PASSED, IT WAS UNANIMOUSLY

RESOLVED: THAT MR. LESTER D. STICKLES OF McLAUGHLIN, STICKLES AND HAYDEN BE RETAINED AS COUNSEL FOR THE INSTITUTE AT AN ANNUAL FEE OF \$2,500.00 PLUS REIMBURSEMENT FOR DISBURSEMENTS.

PROPOSED FEE FORMULA

THE CHAIRMAN ADVISED THAT THE BOARD WOULD RECOMMEND TO THE MEMBERSHIP A PROPORTIONATE FEE BASIS TO BE PAID BY THE MEMBERS AFTER CONSIDERING THE REPORT OF A CAREFUL STUDY OF THE PROBLEM MADE BY A COMMITTEE APPOINTED THERETO. THE FEES WOULD COVER FOUR CLASSIFICATIONS.

ONE MEMBER SUGGESTED A STRAIGHT FLAT FEE FOR ALL ACTIVE MEMBERS. IT WAS FURTHER EXPRESSED THAT THE DUES OF THE ACTIVE MEMBERS SHOULD BE REDUCED ESPECIALLY THOSE IN THE UPPER BRACKETS WHOSE FEES SHOULD BE LESS THAN THAT OF AN ASSOCIATE. ANOTHER MEMBER FELT THAT ANY ONE PROTESTING HIS RATING COULD APPEAR BEFORE THE BOARD AND PRESENT THE NECESSARY FACTS TO CORRECT THE SITUATION. IT WAS ALSO BROUGHT OUT IN THE DISCUSSION THAT MOST ASSOCIATIONS HAVE A STRAIGHT FEE BASIS BUT WHERE THIS METHOD IS NOT USED, OTHER BASES USED ARE:

1. CONSIDERATION OF THE NUMBER OF EMPLOYEES OF A MEMBER COMPANY; OR
2. THE UNITS OF PRODUCTION SHIPPED; OR
3. DOLLAR VOLUME OF SALES.

THE COMMITTEE FELT THAT FOUR CLASSIFICATIONS WOULD BE BEST ARRIVED AT BY A FORMULA FIXED BY THE BOARD OF DIRECTORS AND APPROVED BY THE MEMBERSHIP.

NEW MEMBERSHIP CLASSIFICATION

THE MEETING WAS ADVISED THAT IN ORDER TO CONTROL THE USE OF THE F.M.S. NUMBERS AND THEREBY HELP ENFORCE THE INSTITUTE COPYRIGHT, WHICH IS APPARENTLY BEING VIOLATED, THE FOLLOWING DEFINITION WAS PRESENTED FOR CONSIDERATION:

"AN AFFILIATE IS A MANUFACTURER IN THE AUTOMOTIVE FIELD WHO BUYS AND DISTRIBUTES UNDER HIS OWN TRADE OR BRAND NAME BRAKE LININGS OR CLUTCH FACINGS PURCHASED FROM MEMBERS OF THE INSTITUTE BY F.M.S. NUMBER. AN AFFILIATE SHALL NOT VOTE NOR PARTICIPATE IN ANY OF THE ACTIVITIES OF THE INSTITUTE SUCH AS ACTIVE MEMBERS OR REGIONAL MEMBERS BUT SHALL HAVE THE RIGHT OF USE OF THE F.M.S. NUMBERS."

A SMALL ANNUAL FEE WOULD BE CHARGED TO SUCH MEMBERS FOR PERMISSION TO USE THE NUMBERS.

ONE OF THE MEMBERS FELT THAT THE WORD "MANUFACTURER" SHOULD BE CHANGED TO "MERCHANDISER" SINCE THOSE NOW USING THE NUMBERS WITHOUT PERMISSION ARE NOT MANUFACTURERS BUT PURCHASERS OF UNBRANDED AND UNDRILLED PRODUCTS, WHICH THEY DRILL AND THEN ADVERTISE AND SELL UNDER THEIR OWN NAMES. SINCE THESE COMPANIES ARE NOT MANUFACTURERS AND THEREFORE NOT ELIGIBLE FOR MEMBERSHIP, THEY COULD BE CLASSED AS LICENSEES. ONLY THOSE COMPANIES SO LICENSED COULD USE THE NUMBERS AND ANY ONE ELSE USING THEM COULD BE PRESSED FOR VIOLATION OF THE INSTITUTE'S COPYRIGHT.

IT WAS BROUGHT OUT THAT THE AFFILIATES WOULD BE CONSTANTLY CONTACTING THE INSTITUTE OFFICE FOR INFORMATION AND THAT THE FEE CHARGED MIGHT NOT BE COMMENSURATE WITH THE SERVICES RENDERED NOR ADEQUATELY SUPPORT A POSSIBLE INCREASE IN THE STAFF. ANOTHER THOUGHT WAS THAT MEMBERS' ACCOUNTS ARE PERMITTED TO USE THE NUMBERS AND IF THEY WERE REQUIRED TO PAY FOR THIS PERMISSION, THEY WOULD EXPECT THE MEMBER TO REIMBURSE THEM.

AFTER A LENGTHY DISCUSSION, IT WAS SUGGESTED THAT THOSE PRESENT PREPARE A LIST OF THE COMPANIES AFFECTED IN ORDER TO DETERMINE HOW MANY ARE INVOLVED AND RECOMMEND TO THE NEW BOARD CONSIDERATION OF THE MATTER.

RECESS FOR LUNCHEON

BUDGET - FISCAL YEAR COMMENCING JULY 1, 1950

AN ANNUAL BUDGET OF \$17,500 OR \$4,375 QUARTERLY WAS PRESENTED TO THE MEETING FOR CONSIDERATION. THE VARIOUS ITEMS OF EXPENSE WERE CAREFULLY GONE OVER AND AFTER DISCUSSION, UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE BUDGET FOR THE FIRST QUARTER OF THE FISCAL YEAR STARTING JULY 1, 1950 BE ADOPTED
(SEE EXHIBIT "A" ATTACHED HERETO)

IN DISCUSSING TELEPHONE AND TELEGRAPH EXPENSE, THE MEMBERS AGREED THAT THE COST OF TRANSMITTING INFORMATION TO MEMBERS BY TELEPHONE (LONG DISTANCE) OR BY WIRE SHOULD BE REVERSED TO THE MEMBER AND NOT BORNE BY THE INSTITUTE.

RESOLUTIONS RE ACTIONS OF BOARD OF DIRECTORS

THE SECRETARY READ THE FOLLOWING RESOLUTIONS PASSED AT MEETINGS OF THE BOARD OF DIRECTORS DURING THE PAST YEAR IN ORDER THAT THE MEMBERSHIP IS APPRISED OF THE DELIBERATIONS OF THE BOARD AND TO RATIFY THEIR DECISIONS:

RESOLVED: THAT THE QUARTERLY BUDGET FROM OCTOBER 1ST TO DECEMBER 31ST 1949 IS HEREBY APPROVED AND THE TREASURER IS AUTHORIZED TO SEND STATEMENTS ASSESSING THE MEMBERSHIP TO MAKE UP THE AMOUNT REQUIRED THEREIN AND SAID ASSESSMENT TO BE BASED UPON THE SAME FORMULA AS THE ASSESSMENT WAS MADE FOR THE FIRST QUARTER; AND

RESOLVED: THAT COUNSEL BE, AND HE HEREBY IS DIRECTED TO TAKE SUCH STEPS AS HE DEEMS NECESSARY IN ORDER TO LIQUIDATE ALL ACCOUNTS RECEIVABLE; AND

- RESOLVED: THAT THE QUESTION OF THE EXTRA CHARGES MADE BY CAREY PRESS FOR THE PRINTING OF THE DATA BOOK, 1949 ISSUE, BE LEFT TO THE DATA BOOK COMMITTEE WITH POWER TO COMPROMISE THE SAME IN THE BEST INTERESTS OF THE MEMBERSHIP; AND
- RESOLVED: THAT NO CONTRIBUTIONS OF MONEY BE MADE BY THE INSTITUTE TO ANY OUTSIDE AGENCIES; AND
- RESOLVED: THAT THE CONSTITUTION AND BY-LAWS OF THE INSTITUTE BE AND THEY HEREBY ARE AMENDED AS FOLLOWS:

ARTICLE III. MEMBERSHIP
ARTICLE IX. FEES AND ASSESSMENTS
ARTICLE X. DISCIPLINE OF MEMBERS; AND

- RESOLVED: THAT COUNSEL BE AND HE HEREBY IS AUTHORIZED TO HAVE COPYRIGHTED THE DATA BOOK PUBLICATION IN ENGLAND AND CANADA; AND
- RESOLVED: THAT THE YEARLY SALARY OF THE SECRETARY OF THE INSTITUTE BE AND THE SAME IS FIXED AT THE RATE OF \$5,000 PER YEAR FROM OCTOBER 1ST 1949 AND THAT THAT THE SALARY PAID THE STENOGRAPHER BE AND THE SAME HEREBY IS FIXED AT \$50 PER WEEK AS OF OCTOBER 1ST 1949; AND
- RESOLVED: THAT THE FORMAL APPLICATIONS FOR ASSOCIATE MEMBERSHIP WERE ACCEPTED FOR AMERICAN BRAKEBLOK DIVISION, INLAND MANUFACTURING DIVISION, JOHNS-MANVILLE CORPORATION, THERMOID COMPANY; AND
- RESOLVED: THAT THE FORMAL APPLICATION FOR REGIONAL MEMBERSHIP BE ACCEPTED FOR THE CANADIAN FRICTION MATERIALS STANDARDS INSTITUTE; AND
- RESOLVED: THAT A FEE OF \$1,500 PER ANNUM BE CHARGED FOR REGIONAL MEMBERSHIP; AND
- RESOLVED: THAT THE FEE FOR THE FIRST QUARTER OF 1950 FOR REGULAR MEMBERS BE ASSESSED IN ACCORDANCE WITH THE CONSTITUTION AND BY-LAWS; AND
- RESOLVED: THAT THE BUDGET FOR THE FIRST QUARTER OF 1950 BE APPROVED; AND
- RESOLVED: THAT THIS BOARD HERE RECORDS ITS APPRECIATION OF THE CONSCIENTIOUS, CAPABLE AND OUTSTANDING SERVICE GIVEN TO THE FRICTION MATERIALS INDUSTRY BY

WILLIAM H. DUNN
IN NUMEROUS COMMITTEE CAPACITIES AND AS AN OFFICER OF ASSOCIATIONS SERVING THE INDUSTRY THROUGHOUT MANY SUCCESSIVE YEARS, AND ITS REGRET THAT HIS RETIREMENT REMOVES HIM AT THIS TIME FROM THE

FRICTION MATERIALS STANDARDS INSTITUTE, INC.
MEMBERSHIP AND THIS BOARD'S DELIBERATIONS,

AND BE IT FURTHER

- RESOLVED: THAT THE BEST WISHES OF THE MEMBERSHIP ARE HEREBY EXTENDED TO WILLIAM H. DUNN FOR HIS CONTINUED GOOD HEALTH, HAPPINESS AND PROSPERITY; AND
- RESOLVED: THAT THE BUDGET FOR THE FOURTH QUARTER, AMOUNTING TO \$4,375 BE ADOPTED; AND
- RESOLVED: TO CANCEL THE FEE CHARGED ASBESTOS MANUFACTURING COMPANY FOR THE PERIOD JULY 1 THROUGH SEPTEMBER 1, 1949; AND
- RESOLVED: THAT THERE BE A CONTINUATION OF THE POLICY OF NOT PERMITTING THE PRINTING OF F.M.S. NUMBERS IN TRADE PUBLICATIONS; AND
- RESOLVED: THAT A 1950 SUPPLEMENT TO THE 1949 EDITION OF THE AUTOMOTIVE DATA BOOK IS HEREBY AUTHORIZED AND DIRECTED TO BE RELEASED; AND
- RESOLVED: THAT PROVIDING THE BRITISH BRAKE LINING MANUFACTURERS' ASSOCIATION BECOMES A REGIONAL MEMBER OF THE INSTITUTE, THEIR QUALIFIED MEMBERS SHALL HAVE THE RIGHT TO REPRINT THE F.M.S. NUMBERS IN THEIR CATALOGS; AND
- RESOLVED: THAT A NOTICE BE SENT TO THE MEMBERS INFORMING THEM THAT NO LISTS ARE IN EXISTENCE AND THAT NO REQUESTS FOR THIS TYPE OF INFORMATION SHOULD BE SENT TO THE INSTITUTE OR TO ANYONE ELSE; AND
- RESOLVED: THAT A NOTICE BE SENT TO THE MEMBERS INFORMING THEM THAT NO SALES FIGURES ARE IN EXISTENCE AND THAT REQUESTS FOR THIS TYPE INFORMATION SHOULD NOT BE SENT TO THE INSTITUTE; AND
- RESOLVED: THAT A COMMITTEE COMPOSED OF MESSRS. MILLER, SPINA, STICKLES AND MISS DUSCHEK INVESTIGATE THE OFFERED SPACE IN THE SAME BUILDING AND THEY ARE HEREBY AUTHORIZED TO MAKE ANY REQUIRED CHANGES AND REASONABLE DISBURSEMENTS IN CONNECTION WITH THE OFFICE OF THE INSTITUTE.

TWO RESOLUTIONS WERE EXPLAINED UPON REQUEST. WITH REGARD TO THE CANCELLATION OF

THE FIRST QUARTER FEE OF ASBESTOS MANUFACTURING COMPANY, IT WAS STATED THAT THIS WAS GRANTED SINCE THEY HAD BEEN DENIED ALL INSTITUTE SERVICE FOR APPROXIMATELY SIX MONTHS AFTER FILING THEIR RESIGNATION WHICH HAD BEEN TABLED. LATER THE COMPANY PAID 1/30 SUBSEQUENT FEES AND WITHDREW THE RESIGNATION.

WITH REGARD TO THE USE OF THE F.M.S. NUMBERS BY THE BRITISH ASSOCIATION MEMBERSHIP, COUNSEL EXPLAINED THAT THIS QUESTION HAD TO BE DECIDED BY THE BOARD SINCE THE BOOK IS NOT PROTECTED BY COPYRIGHT IN ENGLAND.

UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE AFOREMENTIONED RESOLUTIONS ADOPTED AT MEETINGS OF THE BOARD OF DIRECTORS DURING THE FISCAL YEAR ENDED JUNE 30TH, 1950 BE HEREBY RATIFIED AND CONFIRMED.

MEMBERSHIP APPLICATION OF KRASCO MFG. CO.

THE SECRETARY READ THE APPLICATION FOR MEMBERSHIP OF THE KRASCO MANUFACTURING COMPANY WHICH HAD BEEN ACCEPTED BY THE BOARD OF DIRECTORS BY MAIL BALLOT.

COUNSEL ADVISED THAT HE HAD VISITED THE PLANT AND THAT THIS COMPANY IS A LEGITIMATE MANUFACTURER AND ELIGIBLE ACCORDING TO THE REQUIREMENTS OF ARTICLE III SECTION 2 OF THE CONSTITUTION.

UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE KRASCO MANUFACTURING COMPANY BE ACCEPTED AS AN ACTIVE MEMBER OF THE INSTITUTE.

PAST DUE ACCOUNT

IT WAS REPORTED THAT THE FIBRE & METAL PRODUCTS COMPANY HAD BEEN NOTIFIED BY REGISTERED MAIL ON MAY 16, 1950 THAT THEIR MEMBERSHIP WOULD BE SUSPENDED, IN ACCORDANCE WITH ARTICLE IX SECTION 4 OF THE CONSTITUTION, UNLESS PAYMENT OF ALL PAST DUE ITEMS (WHICH THEY HAD VERBALLY ASSURED WOULD BE PAID) WAS MADE BY JUNE 1, 1950. NO REPLY HAS BEEN RECEIVED.

ELECTION OF DIRECTORS

THE NOMINATING COMMITTEE PRESENTED THE FOLLOWING TO SERVE AS DIRECTORS FOR A TWO YEAR TERM ENDING JUNE 30, 1952;

CLASS 1. JOSEPH G. BROWN - GRIZZLY MANUFACTURING COMPANY
CLASS 2. AMOR P. SMITH - RUSSELL MANUFACTURING COMPANY
CLASS 3. ABBOTT L. JOHNSON - ASBESTOS MANUFACTURING COMPANY

THE CHAIR CALLED FOR NOMINATIONS FROM THE FLOOR AND NONE WERE PRESENTED. UPON MOTION DULY MADE, SECONDED AND UNANIMOUSLY PASSED, IT WAS

RESOLVED: THAT THE SECRETARY CAST ONE BALLOT EACH FOR MR. BROWN, MR. SMITH AND MR. JOHNSON TO BE MEMBERS OF THE BOARD OF DIRECTORS IN ACCORDANCE WITH THE PROVISIONS OF THE CONSTITUTION AND BY-LAWS.

THE SECRETARY ANNOUNCED THAT ONE VOTE EACH HAD BEEN CAST FOR THE VARIOUS NOMINEES AND THE CHAIR ANNOUNCED THAT THEY HAD BEEN DULY ELECTED MEMBERS OF THE BOARD OF DIRECTORS.

COMMUNICATIONS

THE SECRETARY ADVISED THAT THE BRITISH BRAKE LINING MANUFACTURERS ASSOCIATION WAS CONTACTING THEIR MEMBERS REGARDING REGIONAL MEMBERSHIP SINCE PERMISSION TO USE THE F.M.S. NUMBERS HAD BEEN GRANTED.

MR. FRANK M. SPEAKER, EXECUTIVE MANAGER OF THE PISTON & PIN STANDARDIZATION GROUP AND PISTON RING MANUFACTURERS GROUP EXTENDED AN INVITATION TO THE INSTITUTE AND TO ITS MEMBERS TO JOIN A TRAFFIC MANAGERS COMMITTEE WHICH WOULD DISCUSS TRAFFIC PROBLEMS WITHIN THE INDUSTRY. THE BUDGET OF \$12,000 WOULD BE ALLOCATED TO EACH PARTICIPATING ASSOCIATION OR MANUFACTURER. COUNSEL ADVISED THAT THE INSTITUTE COULD NOT ENGAGE IN ANY SUCH ACTIVITY UNDER THE POLICY ADOPTED BY THE MEMBERSHIP AND SET FORTH IN THE CONSTITUTION AND BY-LAWS.

METALLIS BRAKE LINING COMPANY, A NEWLY FORMED COMPANY, MANUFACTURING SINTERED POWDERED METAL FRICTION MATERIAL, REQUESTED INFORMATION CONCERNING MEMBERSHIP IN THE INSTITUTE.

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THERE BEING NO FURTHER BUSINESS UPON MOTION ONLY MADE, SECONDED AND UNANIMOUSLY PASSED, THE MEETING ADJOURNED AT 2:30 P.M.

H. G. DUSCHEK
SECRETARY