

LEAD INDUSTRIES ASSOCIATION

420 LEXINGTON AVENUE

NEW YORK 17, N. Y.

January 24, 1951

SUBJECT: MEMBERSHIP DUES

To Members of the Lead Industries Association:

Attached please find a statement of your Company's subscriptions for the first quarter of 1951, covering the various Divisions of the Association. This statement is the same as for the last quarter of 1950 for all promotional funds but the amount for Membership, including Safety and Hygiene has been adjusted upward 25% to reflect in part the approved increase in that budget. Statements of companies subscribing at the minimum rate remain unchanged.

Details of the approved budgets for 1951 follow:

Membership, including Safety and Hygiene (Ordinary Fund)

Total subscriptions to this Fund have been established at \$137,500 although a limit on expenditures under this Fund during the current year was set at \$107,500. This will allow for two new lead poisoning research projects which the Executive Committee felt should be undertaken at this time.

Metallic Lead Products Division

The budget for this Division was established at \$40,000 for 1951, slightly lower than the rate which prevailed during the last half of 1950.

Red Lead Division

The budget for this Division was established at \$23,000, the same as in 1950, of which \$10,000 is to be subscribed and \$13,000 drawn from reserves, which is approximately the same arrangement that prevailed in 1950.

White Lead Division

The budget for this Division was set at \$33,500, all to be drawn from reserves.

Educational Service Division

The budget for this Division was established at \$2,000, all to be drawn from reserves.



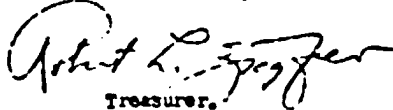
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Subsequent Adjustments

Adjustments will be made in subscriptions in subsequent statements, based upon the respective final 1950 lead production or consumption of members as provided in Article VI of the By-Laws. May we, therefore, have, at your earliest convenience, a record of your lead tonnage, or tonnages, classified as follows for 1950?

1. domestic lead mined (recoverable lead content only),
2. lead smelted and refined,
3. lead consumed in manufacture of lead products,
4. lead consumed in manufacture of assembled articles (such as storage batteries, cable and ammunition), and
5. foreign lead exported to the United States (including ores, concentrates, bullion, pig lead, and lead products-lead content only),

Very truly yours,


Treasurer.