

MCII 06/30/92 04:24

ATION DEPT.

MISC. DEPTS.

6930

0424 06/30 07820333 UCKN3714

3 JUN 92 04:27

000750

INBOUND MESSAGE RECEIVED ON JUN 30 AT 04:23 [ASSIGNED// UCKN3714]

MCII VIP/SAFE-DETERMINED TESTED MESSAGE

CONTROL LOG

++ HEADER ++

ANSWERBACK:41 8229 XDEP IN

FROM:CANARA BANK, FOREIGN DEPARTMENT, 770-A ANNA SALAI

MULTI-TEST:N

TEST NUMBER PREFIX:88

TEST NUMBER:10758

CURRENCY:USD

AMOUNT:13000/

DATE:06301992

DEPARTMENT:LCD

THIS IS AN AUTHENTICATED COPY
OF THE ORIGINAL TELEX WHICH IS
KEPT IN OUR FILES UNDER
OUR REF. No. E-6574

BANK OF CALIFORNIA INTERNATIONAL
TWO WORLD TRADE CENTER
NEW YORK, N.Y. 10048

VERIFIED

++ ORIGINAL MESSAGE ++

41 8229 XDEP IN

30/06/92 13:50 MSNA0097

FROM : CANARA BANK, FOREIGN DEPARTMENT, 770-A ANNA SALAI
SPENCER TOWERS, MADRAS - 600 002, INDIA

TO : BANK OF CALIFORNIA INTERNATIONAL, NEWYORK, USA

\$13000

MSG NO.LC/2/5704/92 DTD 30TH JUNE 1992

TEST : ~~30/06/92~~ DT 26TH JUNE 1992 FOR USD.13000/.

WE HEREBY ESTABLISH OUR IRREVOCABLE LETTER OF CREDIT NO.
FLC0905057692 DATED 24TH JUNE 1992

IN FAVOUR OF M/S.E I DUPONT DE NEMOURS AND CO. INC.BRANDY WINE
BUILDING, B-14 CD 9 : 1007 MARKET STREET : WILMINGTON : DELAWARE
19898, U.S.A

FOR ACCOUNT OF M/S.INCOWAX PRIVATE LIMITED, PLOT A-29, MADRAS EXPORT
PROCESSING ZONE, KADAPERI, TAMBARAM, MADRAS : 600 045, INDIA.

AVAILABLE TO THE AGGREGATE SUM OF USD.13,000/. (US DOLLARS
THIRTEEN THOUSAND ONLY)

BY THEIR DRAFTS AT SIGHT FOR 100 PERCENT OF
INVOICE VALUE (DULY MARKED WITH OUR L/C NO. AND DATE)
DRAWN ON OPENERS AND ACCOMPANIED BY :

1. SIGNED COMMERCIAL INVOICE IN SEVEN COPIES DULY CERTIFYING
THAT THE GOODS ARE AS PER INDENT NO.BG/671 DT 15 6 1992 OF M/S
INDMAG LIMITED, BANGALORE.
2. CERTIFICATE OF ORIGIN IN TWO COPIES DULY CERTIFYING THAT
THE GOODS ARE OF U.S.A ORIGIN ISSUED/CERTIFIED BY
A CHAMBER OF COMMERCE OR ANY OTHER COMPETENT AUTHORITY.

N36607

3. FULL SET OF CLEAN ON BOARD SHIPPING COMPANY'S BILLS OF LADING SHOWING FREIGHT PREPAID, MADE OUT TO OUR ORDER OR TO ORDER AND BLANK ENDORSED AND CLAUSED NOTIFY BUYERS DATED NOT LATER THAN 31ST AUGUST 1992 BUT NOT EARLIER THAN THE DATE OF LC AND EVIDENCING NAME AND ADDRESS OF THE OPENING BANK AND OPENERS.

4. INSURANCE POLICY/CERTIFICATE IN THE NEGOTIABLE FORM IN THE SAME CURRENCY AS THE CREDIT FOR NOT LESS THAN TEN PERCENT OVER CIF VALUE SHOWING CLAIMS PAYABLE AT MADRAS IRRESPECTIVE OF PERCENTAGE COVERING INSTITUTE CARGO CLAUSES (A), INSTITUTE STRIKE CLAUSES (CARGO) AND INSTITUTE WAR CLAUSES (CARGO).

5. PACKING LIST IN THREE COPIES DULY CERTIFYING THAT THE GOODS HAVE BEEN PACKED IN STANDARD EXPORT SEA WORTHY CONDITION.

EVIDENCING SHIPMENT OF
=====

TITANIUM DIOXIDE RUTILE 'TI PURE' R-900 - 8.00 MT
AS PER INDENT NO.BG/671 DATED 15 6 1992 OF M/S INDMAG LIMITED.

FROM : ANY USA PORT
TO : MADRAS
CIF

ADDITIONAL CONDITIONS

- A. PARTSHIPMENT : ALLOWED
- B. TRANSHIPMENT : ALLOWED.
- C. DOCUMENTS MUST BE PRESENTED FOR NEGOTIATION WITHIN TWENTY TWO DAYS FROM THE DATE OF SHIPMENT.
- D. ALL BANK CHARGES OUTSIDE INDIA ARE FOR BUYER'S ACCOUNT.
- E. LATEST DATE FOR PRESENTATION OF DOCUMENTS-IS : 21ST SEPTEMBER 1992.
- F. ONE SET OF NON-NEGOTIABLE DOCUMENTS SHOULD BE AIRMAILED TO THE BUYERS DIRECTLY WITHIN THREE DAYS OF SHIPMENT AND A CERTIFICATE TO THIS EFFECT TO ACCOMPANY THE DOCUMENTS.

PLEASE ADVISE BENEFICIARIES ADDING YOUR CONFIRMATION.

PROVIDED THAT ALL THE TERMS AND CONDITIONS OF THIS CREDIT ARE STRICTLY COMPLIED WITH, YOU ARE AUTHORISED TO NEGOTIATE THE DRAFTS AND REIMBURSE YOURSELVES TO THE DEBIT OF OUR OFFICE

ACCOUNT NO.91-134536-1121 WITH YOURSELVES.

DOCUMENTS ARE TO BE DESPATCHED TO US IN TWO SETS. FIRST SET BY COURIER AND SECOND SET BY REGISTERED AIRMAIL. SECOND SET SHOULD CONSIST OF ONE COPY EACH OF ALL DOCUMENTS.

THIS CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 REVISION) ICC PUBLICATION NO.400.

THIS TELEX IS AN OPERATIVE CREDIT INSTRUMENT.

EXIM/MADRAS

CANARA BANK

(A Govt. of India Undertaking)

MADRAS - 1

H. O. : Bangalore

To: **BANK OF CALIFORNIA INTERNATIONAL ; NEWYORK ; USA** Date: **24-JUNE-1992**

We hereby establish an irrevocable letter of credit No **FLC0905057692** dated **24-JUNE-1992**
 in favour of M/s. **DEL-IMPORT DE MEMOURS & CO INC ; BRANDY WINE BUILDING;**
B-14 CO 9 ; 1007 MARKET STREET ; WILMINGTON ; DELAWARE 19898 ; USA
 for account of M/s. **INDOWAX PRIVATE LIMITED ; PLOT A-29 ; MADRAS EXPORT**
PROCESSING ZONE ; KADAPERI ; TAMBARAM ; MADRAS - 600 045 ; INDIA ;
 available to the aggregate sum of **USD.13000/-** (Say **U.S. DOLLARS THIRTEEN**
THOUSAND ONLY ; ; ;)

by their drafts at **21** sight for 100% of invoice value
 (Duly marked with our L/C No. and date) drawn on openers/~~your order~~ and accompanied by:

1. Signed commercial invoice in **7 COPIES** duly certifying that the goods shipped are as per **Indent No. BG/671 dated 15.6.92 of M/S. Indmeg Limited Bangalore.**
2. Certificate of origin in **duplicate** duly certifying that the goods are of **U.S.A.** origin issued/certified by a Chamber of Commerce or any other competent authority.
3. Full set (**1/1** //) of clean on **Board Shipping Company's bills of** Lading showing freight prepaid/to **pay** made out to **our order** or to **order** and blank **endorsed** and **claused** notify buyers dated not later **than** // but not earlier than **the** date of L/C and evidencing name **and** address of **the** openers and of **our** Bank.
4. Insurance policy/certificate in the negotiable form in the same currency as the credit for not less than **ten** percent over CIF value showing claims payable at **MADRAS** irrespective of percentage covering **WATERBURY** Institute cargo clauses (**A**) **TERMS** **damage by fresh water, Mud, Hooks, Oil, other cargo** Institute war clauses (Cargo) & Institute strike clauses (Cargo).
5. Packing List, in triplicate, duly certifying that the goods have been packed in standard export sea worthy condition.
3. Full set of clean on Board shipping company's Bills of Lading showing freight prepaid, made out to our order or to order and blank endorsed and claused notify buyers dated not later than

DUP050039908

N36607.01

No. ALC0005057602

Date 24-JUNE-1992

Evidencing Shipment of TITANIUM DIOXIDE 'OTILE 'TI PURE' R-600 - R.00 MT
as per Indent No. B/671 dated 15.6.92 of M/S. Indrag Limited.

From Any U.S.A. Port To Madras CIF/C & F/C & I/FOB
~~XXXXXXXXXXXX~~

Additional Conditions:

A. Part Shipment Allowed B. Transshipment Allowed

C. Documents must be presented for negotiation within 22 days from date of shipment.

~~D. All charges outside India are for~~ Buyer's Account.

~~E. Invoices to quote Import licence No.~~
~~XXXXXXXXXXXX~~

~~F. Latest date for presentation of documents is~~ 21-September-1992.

~~G. Shipment should be effected by conference line vessels or vessels classified 100/1-1 in~~
~~Lloyd's Register of Shipping or equivalent Register and Shipping Co.'s certificate in duplicate~~
~~to this effect should accompany the documents.~~ 11 11

~~H. One set~~ of non-registered documents should be air mailed to buyers directly within
and a certificate to this effect should accompany the documents. 3 days of shipment

Please advise beneficiaries without adding your confirmation through XXXXX XXXXX

Provided that all the terms and conditions of this credit are strictly complied with, you are authorised
to negotiate/accept the drafts and reimburse yourselves to the debit of our office

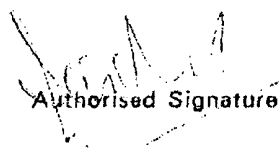
Account No. 91-134536-1121 with yourselves

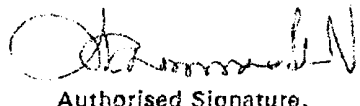
who are authorised accordingly.

Documents are to be despatched to us in two sets by consecutive registered air mail. Second set
should consist one copy each of all documents.

This credit is subject to Uniform Customs and Practice for Documentary Credits (1974 Revision)
International Chamber of Commerce Publication No. 200. ~~XXXX~~ ~~4no.~~

This cable/telex is an operative credit instrument.


Authorised Signature.


Authorised Signature.

DUP050039909