White Lead Dept.

| | Dec. 1936 | Nov 1936 |
|---|---|---|
| Sales. | 141.464 – | 103.183. – |
| Cost of Sales | 131.124 – | 94.648. – |
| Gross Profit | 10.340 – | 8.535. – |
| Depreciation | 5.636 | 3.495 – |
| Net Income | $ 4.704 | $ 5.040. – |
| Pounds of W. Lead [illegible] | 2.322.200 | 1.406.[illegible] |
| [illegible] Price | | |
| Cost of [illegible] | | |

# November 1926

| | | |
|---|---|---|
| [illegible] | 82,[illegible] | |
| [illegible] | 18,[illegible].80 | |
| [illegible] | 1,[illegible] | 103,[illegible] |
| [illegible] | 73,[illegible] | |
| [illegible] | 15,[illegible] | |
| [illegible] | 964.73 | 89,317.[illegible] |
| Less Expenses | | 13,866.75 |
| [illegible] | 3,491.84 | |
| [illegible] | 530.60 | |
| [illegible] | 225.00 | |
| [illegible] | 1,219.37 | |
| [illegible] | 13.98 | 5,[illegible] |
| | | 8,5[illegible] |
| Depreciation | | 3,[illegible] |
| Net Profit for [illegible] | | 5,0[illegible].12 |
| Est profit for [illegible] | | [illegible] |
| | | 9,744.45 |
| Profit for 2 months (Estimated) | | |

PNYC00002234

[illegible]

| | | |
|---|---|---|
| [illegible] | | [illegible] |
| [illegible] | 4,197.45 | |
| [illegible] | 56.00 | 4,[illegible] |
| | | 10,340.[illegible] |
| [illegible] | | [illegible] |
| | | 4,704.[illegible] |

PNYC00002235

# Anaconda Lead Products Company

| | | | |
|---|---|---|---|
| Income per books (per Income Statement) | | | $60,042.57 |
| Add Capital Stock Taxes included above | | | 405.00 |
| Income before Capital Stock Taxes | | | $60,447.57 |
| Capital Stock Taxes deductable (Payable in 1937) | | | 755.00 |
| | | | 59,692.57 |
| To adjust to Income Tax basis | | | |
| Overaccrual of Capital Stock Taxes 1935 | | | 440.00 |
| Estimated Taxable Net Income | | | 60,132.57 |
| Estimated Federal Income Tax on Above | | | |
| $2000 @ 8% | 160.00 | | |
| 13000 @ 11% | 1430.00 | | |
| 25000 @ 13% | 3250.00 | | |
| 20,132.57 @ 15% | 3019.89 | | 7,859.89 |
| No tax on Undistributed Income | | | |
| After adjustments | | | |
| Income per Books | | | |
| Income before Capital Stock & Federal Income Taxes | | | 60 447.57 |
| Capital Stock Taxes 1st 6 mos After 7/1/36 | $155.00<br>755.00 | 910.00 | |
| Federal Income Taxes | | 7859.89 | 8769.89 |
| | | 2,937.57 | 51,677.68 |
| | | 27,442.37 | |

To record liability covering dividend
No — declared Date to stockholders
of record at close of business Sept. —
and payable .1936
Shares. @ per share

# Journal Entries

| | | |
|---|---|---|
| Capital Stock Taxes | 755.00 | |
| To Reserve for Capital Stock Taxes | | 755.00 |

To accrue Capital Stock Taxes payable in July 1937 for the year ending June 30, 1937.

| | |
|---|---|
| Declared Value June 30, 1936 | 750,000.00 |
| Taxable Net Income Ten Months 1936. | 60,132.57 |
| | 810,132.57 |
| Dividend paid in 1936 | 54,600.00 |
| Adjusted Declared Value | 755,532.57 |

| | | |
|---|---|---|
| Federal Income Taxes | 7,859.89 | |
| To Reserve for Federal Income Tax | | 7859.89 |

To ~~income~~ accrue estimated Federal Income taxes for the ten months ending October 31, 1936 (Date of Dissolution) per details attached.