

NET INCOME - LEAD REFINING, ZINC OXIDE AND LEAD PRODUCTS DEPARTMENTS

	Month of November 1936	Month of October 1936	Eleven Months ended November 30th 1936	Eleven Months ended November 30th 1935
<u>LEAD REFINING DEPARTMENT:</u>				
Gross Profit	\$ 3,000	\$ 2,738	\$ 36,107	\$ 53,146
Depreciation	900	873	20,555	10,741
Net Income	<u>\$ 2,100</u>	<u>\$ 1,865</u>	<u>\$ 15,552</u>	<u>\$ 42,405</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$285,159	\$269,862	\$2,758,988	\$2,716,904
Cost of Sales	<u>325,965</u>	<u>321,657</u>	<u>3,124,354</u>	<u>2,412,292</u>
Income - Before Depreciation	\$ 40,806	\$ 51,795	\$ 365,366	\$ 304,612
Depreciation	<u>5,100</u>	<u>4,948</u>	<u>50,800</u>	<u>44,850</u>
Net Income	<u>\$ 45,906</u>	<u>\$ 56,743</u>	<u>\$ 416,166</u>	<u>\$ 259,762</u>
Pounds of Zinc Oxide Sold	5,608,480	5,345,980	55,162,638	48,190,758
Sales Price	5.085¢	5.047¢	5.002¢	5.638¢
Cost of Sales	5.903¢	6.109¢	5.756¢	5.097¢
<u>LEAD PRODUCTS DEPARTMENT:</u>				
Sales of Lead Products	\$ 84,128	\$ 68,004	\$1,214,396	\$ 929,781
Cost of Sales	<u>76,072</u>	<u>59,879</u>	<u>1,111,602</u>	<u>822,872</u>
Income - Before Depreciation	\$ 8,056	\$ 8,125	\$ 102,794	\$ 106,909
Depreciation	<u>3,495</u>	<u>3,187</u>	<u>37,785</u>	<u>19,782</u>
Net Income	<u>\$ 4,561</u>	<u>\$ 4,938</u>	<u>\$ 65,009</u>	<u>\$ 87,127</u>
Pounds of White Lead Sold	1,406,380	1,131,150	12,889,447	9,200,298.5
Sales Price	5.982¢	5.888¢	6.303¢	5.977¢
Cost of Sales	5.411¢	5.074¢	4.797¢	4.627¢

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