TRANSFER OF SUBSCRIPTION

KNOW ALL MEN BY THESE PRESENTS, That I, R. H. HORSBURGH, for a valuable consideration received to my full satisfaction, have sold, assigned, transferred and set over, and by these presents do sell, assign, transfer and set over unto Sam H. Moore and C. F. Hackathorn all my right, title and interest as a subscriber to stock of The Glidden Company, a corporation of Ohio, to the extent of one share to each of the above named parties, and I do hereby request and direct the said corporation to issue certificates for said two shares of stock to and into the name of said persons or such other parties as they may designate.

IN WITNESS WHEREOF, I have hereunto set my hand this 20th day of December, 1917.

R H Horsburgh

In presence of:

F. L. Whitmore

THE GLIDDEN COMPANY

RECORD BOOK, PAGE 19. CORRECT

GLD020865

SECRETARY