PLAINTIFF'S
EXHIBIT
GF-2287

NATIONAL INSULATION MANUFACTURERS ASSOCIATION, INC.

441 LEXINGTON AVENUE • NEW YORK, N.Y. 10017

BALANCE SHEET

as of September 30, 1969

CURRENT:

Chase Manhattan Bank		$23,014.62
Bowery Savings Bank		11,486.12
Emigrant Industrial Savings Bank		12,670.11
New York Bank for Savings		11,580.41
Seamens Bank for Savings		10,908.48
		$69,659.74

ACCOUNTS PAYABLE:

Academic Press	$ 25.00	
American Express	313.90	
Cross & Brown	240.07	
N.Y.State Income Tax	80.00	
City of New York	6.00	
District Director	270.00	
L. M. Simon	42.40	
Price Waterhouse & Co.	950.00	
Cadwalader, Wickersham & Taft	700.00	
Spartan Stationers	9.00	
N. Y. Telephone	28.72	
		2,665.09
Balance as of December 31, 1968*	$59,081.14	
Balance - Income over Expenditures	7,913.51	
Balance as of September 30, 1969		$66,994.65
Total Liabilities and Surplus		$69,659.74

*Adjusted balance by $0.02 to agree with bank balance.

October 11, 1969

GAF 19661

STATEMENT OF INCOME & EXPENDITURES
January 1 through September 30, 1969

INCOME:

Assessments		$35,819.25
Miscellaneous		145.00
Savings Account Interest		1,706.27
		$37,670.52

EXPENSES:

Salaries	$13,764.94	
Taxes	433.42	
Pension & Health Plans	1,606.13	
Secretarial Service & Office Supplies	841.63	
Other Office Expenses	568.68	
Office Rent & Electricity	1,753.06	
Travel & Conference	2,882.68	
Meeting Expense	907.47	
Attorney	2,298.93	
Authorized Expense	346.67	
Statistical & Audit	2,200.00	
Publicity	-	
Health & Safety Program	153.40	
Contingencies	-	
IDCMA Manual	2,000.00	
Total		$29,757.01

Balance - Income Over Expenditures	$ 7,913.51
Balance as of December 31, 1968*	59,081.14
Balance as of September 30, 1969	$66,994.65

*Adjusted balance by $0.02 to agree with bank balance.

October 11, 1969

GAF 19662

NIMA

COMPARISON
ACTUAL EXPENSES TO BUDGET
As of September 30, 1969

INCOME:	ACTUAL	BUDGET	PROJECTED 1969
Assessments	$35,819.25	$33,750.00	$45,000.00
Miscellaneous	136.00	-	
Savings Account Interest	1,706.27	1,500.00	2,250.00
	$37,661.52	$35,250.00	$47,250.00
EXPENSES:			
Salaries	$13,764.94	$12,750.00	$19,000.00
Taxes	433.32	375.00	500.00
Pension & Health Plans	1,606.13	1,600.00	1,606.13
Secretarial Service & Office Supplies	841.63	1,700.00	1,500.00
Other Office Expense	568.68	950.00	1,200.00
Office Rent & Electricity	1,753.06	1,650.00	2,300.00
Travel & Conference	2,882.68	3,375.00	4,500.00
Meeting Expense	907.47	1,125.00	1,500.00
Attorney	2,298.93	2,400.00	3,200.00
Authorized Expense	346.67	565.00	600.00
Statistics & Audit	2,200.00	2,400.00	3,200.00
Publicity	-	2,250.00	3,000.00
Health & Safety Program	153.40	1,125.00	200.00
Contingencies	-	125.00	-
IDCNA Manual	2,000.00	-	2,000.00
	$29,757.01	$32,390.00	$44,305.13

October 11, 1969

GAF 19663

NIMA

1970 BUDGET

INCOME:	
Assessments	$45,000.00
Savings Account Interests	2,000.00
Total	$47,000.00
EXPENSES:	
Salaries	$20,840.00
Taxes	800.00
Pension & Health Plan	1,600.00
Secretarial Services & Office Supplies	2,250.00
Other Office Expense	1,250.00
Office Rent	2,300.00
Travel & Conference	4,750.00
Meeting Expense	1,750.00
Attorney	3,200.00
Authorized Expense	750.00
Statistics & Audit	3,200.00
Publicity	3,000.00
Health & Safety Program	1,000.00
Contingencies	500.00
Total	$47,190.00

October 11, 1969

GAF 19664

DUCT SYSTEMS PROGRAM
BALANCE SHEET
as of September 30, 1969

CURRENT:

Manufacturers Hanover Trust		$100,757.67
Petty Cash Fund		250.00
Accounts Receivable		5,000.00
Total		$106,007.67

ACCOUNTS PAYABLE:

University of California	$24,750.00	
Johns-Manville	19,240.00	
Xerox	45.06	
J. M. Barnhart	250.00	
Owens-Corning	109.22	
Wathen/Walsh	1,120.77	
		$ 45,515.05

Balance as of December 31, 1968	$ 44,888.33
Balance - Income over Expenditures	15,604.29
Total Liabilities and Surplus	$106,007.67

October 11, 1969

GAF 19665

DUCT SYSTEMS PROGRAM
STATEMENT OF INCOME & EXPENDITURES
as of September 30, 1969

INCOME:

Assessments		$ 55,000.00
SMACNA Manual		800.00
West Coast Study		34,000.00
Mass. Bill #707		10,750.00
Accounts Receivable		5,000.00
Total		$105,350.00

EXPENSES:

Travel & Conference	$ 1,586.37	
Technical Program		
Reinforcements	11,109.72	
Fire Testing	14,243.06	
Code Program	969.85	
Promotional Program	25,946.98	
Apprentice Training	2,436.09	
Statistics & Audit	325.46	
Legal Fees & Mass. Bill 707	6,052.51	
West Coast Study	25,325.67	
Kettering Study	1,750.00	
		$ 89,745.71

Balance - Income Over Expenditures	$ 15,604.29
Balance as of December 31, 1968	44,888.33
Balance as of September 30, 1969	$ 60,492.62

October 11, 1969

GAF 19666