



CITY Cleveland, Ohio DATE September 20, 1957 FOR All Directors

SUBJECT Matters on Which Directors and/or Executive Committee
Action Has Been Taken and on Which Other Action is Pending

ANSWERING LETTER OF

Paint Division

1. Amendment of Ripolin Agreement (13) - Efforts are being made to induce Ripolin to give us its comments concerning the draft of an amendment to our September 26, 1951 agreements with Ripolin which includes the right to manufacture industrial and maintenance finishes in Holland.
2. Sale of Evansville Branch (5) - A suitable location for the new Evansville Branch has not as yet been found. The sale of our present Evansville Branch property, as authorized by the Directors on March 15, will be delayed until arrangements can be made to assure obtaining other suitable branch facilities.
3. Fabco Paint Mart - A draft of an agreement covering the acquisition of assets of Fabco Paint Mart, Oakland, California, has been presented to Mr. Stark, its owner. As required by the authorization of the Executive Committee on September 11, the final agreement will be presented to the Board or Executive Committee for approval prior to its execution by the Company.
4. Fabrica Nacional de Pinturas, S. A. - Final drafts of the new Technological Service Agreement and Trademark Agreement have been presented to Fabrica and are awaiting execution.

Chemicals-Pigments-Metals Division

1. Proposed Sale of Scranton, Pennsylvania Plant (3) - Negotiations for the sale of the plant are pending.
2. Project Z (2) - A further report on Project Z will be made at the November Board meeting.

Food Division

1. Transfer of Condiment and Coconut Operations to Bethlehem (3) - There have been no further reports on this matter since the last meeting, at which time transfer of the condiment and coconut operations from Elmhurst to Bethlehem, as approved by the Directors on April 19, was awaiting completion of authorized alterations to the new plant. At that time the estimated completion date was September 1 and operations at this plant were expected to commence on October 1.
2. Proposed Sale of Iron Street and Norwalk Plants (3) - No offers of purchase for either the Iron Street or Norwalk plants have been received as a result of the listing of these plants with real estate agents as approved by the Executive Committee on April 1.

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3. Proposed Sale of Elmhurst, Long Island Property (1) - No reasonable offers of purchase for this plant have been received as a result of the May 17 authorization for sale of the property.

Southern Chemical Division

1. Crestwood Street Relocation (2) - The Southern Chemical Division's negotiations with the City of Jacksonville for the relocation of Crestwood Street are pending, and, at the present time, the City has indicated that the total cost of this project will substantially exceed the sum of \$12,500 as authorized by the Directors on April 19.

W. P. Stetzelberger

WPS/bjs

(The figure in parentheses is number of consecutive months item has been pending.)

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