

Present: Messrs. L. F. Deale, L. L. Deale, Beschorman,  
Carter, Cornish, Greene, Marsh, Meredith, Rockwell, Sidford,  
Simon, Thompson and Warshaw.

Absent: Messrs. Caselton and Croft.

The minutes of the last preceding meeting held February  
1936 were read and duly approved.

Upon motion duly made and seconded the actions of the  
Executive Committee since the last meeting of the Board as set  
forth in the minutes of its meetings held March 5th, 12th and  
18th, 1936, submitted for the approval of the meeting, were  
duly and unanimously approved, the roll being called on all  
items involving the expenditure of money.

Upon motion duly made and seconded the affixing of the  
seal of the Company to sundry documents specified in schedule  
submitted by the Secretary was duly and unanimously approved,  
ratified and confirmed and said schedule was ordered filed with  
the minutes of the meeting.

Upon separate motions the following resolutions were  
each unanimously adopted, the roll being called where the ex-  
penditure of money was involved.

RESOLVED, that the action of the officers of the  
Pacific Coast Branch of the Company in transferring to  
Seventh & Mateo Branch of Bank of America, Los Angeles,  
California, the Disbursing Account formerly carried with  
the Seventh & Spring Branch of said Bank in said city, the  
account so transferred to be subject to the same authorized  
signatures as formerly, viz., H. C. Irwin, H. F. Allen,  
A. L. Colley, R. P. Prentys, A. W. Scott, C. H. Condhaus  
and G. C. Petersen, and two of them, be and it hereby is and  
said transfer is in all respects approved, ratified and confi-

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RESOLVED, that the sum of \$4510. be and  
it hereby is appropriated for the purchase of an  
"Automatic" electric lift truck, with detachable  
dumping scoop, for handling pig lead and soft coal  
at Bradley Works, Atlantic Branch, in conformity  
with letter of Mr. G. M. Hambold, Assistant General  
Superintendent, dated March 20, 1936.

RESOLVED, that the sum of \$1575. be and  
it hereby is appropriated for reroofing blue lead  
building, Hoyt Plant, St. Louis Branch, in con-  
formity with letter of Mr. G. H. Worrall, Assistant  
Manager, dated March 13, 1936.

RESOLVED, that the sum of \$783.73 be and  
it hereby is appropriated for the purchase of a  
model 66 multigraph machine and auxiliary equipment  
for paint factory label department, Pacific Coast  
Branch, in conformity with letter of Mr. R. P.  
Prentys, Manager, dated March 17, 1936.

RESOLVED, that the authorization by  
the Manufacturing Committee of the expenditure  
of the net amount of \$3,036.05 during the period  
February 23 to March 23, 1936, for the purchase  
of 3 Ford coupes, 2 Ford coaches and 3 Chevrolet  
coaches for Company use, in conformity with report  
of Mr. F. W. Hockwell, Chairman, dated March 23,  
1936, be and it hereby is approved.

RESOLVED, that the officers of the Company  
be and they hereby are authorized and directed to  
subscribe to the service of the Executives'  
Institute for Applied Economics, a division of  
National Industrial Conference Board, Inc., at a  
cost of \$200. a year.

RESOLVED, that the report of Mr. W. O.  
Bates, Assistant Secretary, dated March 21, 1936  
and submitted at this meeting, covering the  
operation of the Death Benefits Plan of the  
Company for the year 1935 and showing for said  
year an average total coverage of \$8,443,400.,  
gross cost-charges of \$93,101.40, benefit pay-  
ments of \$75,600., operating expenses of \$1,861.42  
and a credit surplus of \$21, 639.93, be and it here-  
by is accepted and ordered filed.

RESOLVED, that this Board approves and hereby  
authorizes an increase of one half cent per pound,  
effective April 1, 1936, in published card prices of  
white lead in oil, red lead in oil, and dry white  
lead and oxides in kegs.

On motion the meeting then adjourned.

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Secretary.

SCHEDULE OF DOCUMENTS SERIALIZED WITH THE CONFIDENTIAL SEAL  
 (New York - February 25 to March 23, 1936)  
 San Francisco - February 18 to March 15, 1936)  
Approved by Directors March 24, 1936.

Pacific Coast Branch - Feb. 13 - Contract dated January 17, 1936, for furnishing white lead to Mare Island Navy Yard.

Feb. 20 - Lease from The Chronicle Building of Mission Street, San Francisco, for term of five years beginning April 1, 1936.

Feb. 26 - (N.Y.) Certified copy of Directors' resolution of February 25, 1936, authorizing bank account with Peoples Bank and Trust Company of Seattle, Everett, Washington.

Mar. 2 - Performance bond covering supply contract of January 17, 1936, sealed February 18, 1936, above.

Application to Indemnity Insurance Company of North America for bond last above.

Mar. 5 - Six certified copies of Executive Committee's resolution of July 1, 1928 covering authority for execution of government supply contracts.

Baltimore Branch - Feb. 25 - Annual performance bond covering supply contracts with Bureau of Supplies and Accounts, U. S. Navy Department, for fiscal year 1936.

Illinois Branches - Feb. 20 - Annual Report to Secretary of State of Illinois.

Mar. 20 - Application for 1936 renewal of Illinois Self Insurance privileges.

Gibson & Price Co. Branch - Mar. 3 - Renewal leases from Laura E. Br (in duplicate) and from Frank A. Quail et al., (in duplicate), covering two parcels of plant property on Columbus and Depot Streets, Cleveland, each lease for a term of five years from January 1, 1936, with two successive five year renewal privileges, at each at a rental of \$500. a year.

St. Louis Branch - Mar. 16 - Minnesota corporation income tax return for year 1935.

Chicago Branch -

Mar. 20 - Annual Report and Supplemental Annual Report to Secretary of State of Wisconsin.

General Office -

Feb. 25 - One certified copy each of Directors' resolutions of February 24, 1936 declaring current quarterly dividends on Class A Preferred and Common Stock.

Feb. 26 - Certified copy of Directors' resolution of February 25, 1936 regarding rate of exchange applicable to indebtedness of National Lead Company S. A., Argentina.

Feb. 28 - Proxy for Annual Stockholders' Meeting of Master Metals, Inc. to be held March 3, 1936.

Mar. 3 - Two share transfers to National Lead Company from L. J. Cornish and L. F. Merrick covering 14 and 5 Ordinary shares, respectively, of The Hoyt Metal Co. of Great Britain, Ltd.

Proxy for Annual Stockholders' Meeting of Electric Autolite Co. to be held March 24, 1936.

Mar. 5 - Schedule of Maryland stockholders accompanying 1935 Annual Report to Maryland State Tax Commission.

Mar. 6 - Proxy for Annual Stockholders' Meeting of National Pigments & Chemical Co. to be held March 10, 1936.

Mar. 11 - Proxy for Annual Stockholders' Meeting of American Smelting & Refining Co. to be held April 7, 1936.

Mar. 13 - Tentative Federal Income Tax Return for year 1935, in duplicate.

Atlantic Branch -

Feb. 25 - Performance bond covering contract for supplying red lead to Department of Purchase, City of New York.

Mar. 3 - Performance bond dated February 25, 1936, in duplicate, in support of contract of same date for furnishing raw linseed oil to U. S. Treasury Department, W. I. Procurement Div.

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Atlantic Branch  
(continued)

Mar. 5 - Certified copy of Executive Committee resolution of July 10, 1933 authorizing execution of government supply contracts.

Mar. 8 - Performance bond, in duplicate, in support of contract dated February 22, 1934 for furnishing raw linseed oil to United States Treasury Department, U. S. Procurement Div.

Applications to United States Guaranty Company for suretyship on bond 1 above and on similar bond sealed March 8, 1934, above.

Acceptance of plan of reorganization dated February 15, 1934, of Bunt Hardware Co., Kansas City, Mo.

Mar. 9 - Performance bond dated March 4, 1934, in duplicate, in support of contract of same date for furnishing white lead in oil and raw linseed oil to United States Treasury Department, U. S. Procurement Div., and application to United States Guaranty Company for suretyship thereon.

Performance bond dated March 9, 1934, in duplicate, in support of contract of March 8, 1934 for furnishing white lead in oil and raw linseed oil to United States Treasury Department, U. S. Procurement Div., and application to United States Guaranty Co. for suretyship thereon.

Secretary.

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