

VICTOR DIVISIONS AND CONSOLIDATED SUBSIDIARIES

PROFIT AND LOSS STATEMENT FOR MONTH ENDED SEP. 30, 1968

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	2,102,963	2,213,698	2,102,963	2,213,698
Direct Ships. - OEM Service	403,906CR	460,780CR	403,906CR	460,780CR
Direct Ships. - After-market	3,887CR		3,887CR	
Direct Ships. - OEM Production				
Platka				
Interplant - Parts Co.	403,150CR	424,989CR	403,150CR	424,989CR
Interplant - Further Mfg.	73,325CR	87,604CR	73,325CR	87,604CR
Scrap Sales	29,703CR	16,930CR	29,708CR	16,930CR
NET SHIPMENTS	1,188,986	1,223,393	1,188,986	1,223,393
License Fees				
NET SALES	1,188,986	1,223,393	1,188,986	1,223,393
COST OF SALES:				
Cost of Manufacture - Gross Shipments	1,948,770	2,005,689	1,948,770	2,005,689
Direct Ships. - OEM Service	384,498CR	383,840CR	384,498CR	383,840CR
Direct Ships. - After-market	3,180CR		3,180CR	
Direct Ships. - OEM Production				
Platka				
Interplant - All	476,475CR	512,593CR	476,475CR	512,593CR
Manufacturing Variances	67,660	81,493	67,660	81,493
Engineering Expense	49,159	59,830	49,159	59,830
Engineering Expense - Recouped	45,017CR	41,986CR	45,017CR	41,986CR
Product R & E Expense	5,040	4,830	5,040	4,830
Product R & E Expense - Recouped	4,511CR	4,402CR	4,511CR	4,402CR
Warranty Policy - Adjustments	194		194	
Warranty Policy - Recouped	611CR		611CR	
Plant Accounting Expense	54,076	71,048	54,076	71,048
Plant Accounting Expense - Redistributed	2,141	1,035	2,141	1,085
Plant Accounting Expense - Recouped	50,128CR	56,461CR	50,128CR	56,461CR
TOTAL COST OF SALES	1,162,620	1,224,692	1,162,620	1,224,692
GROSS INCOME	26,366	1,298CR	26,366	1,298CR
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	4,354CR		4,354CR	
Cash Discount on Purchases	9,453	8,167	9,453	8,167
Cash Discount on Sales	478CR	709CR	478CR	709CR
Capital Gains or (Losses)				
Other Income (Net)	2,805	2,816	2,808	2,816
Total Misc. Income (Net)	7,439	10,274	7,439	10,274
TOTAL INCOME	33,805	8,970	33,805	8,976
SELLING EXPENSE	57,162	2,250	57,162	2,250
GENERAL AND ADM. EXPENSE	39,578	4,486	39,578	4,485
INTEREST EXPENSE		4,860		4,860
INCOME BEFORE REDIST. EXP. & INCOME TAXES	62,934CR	2,625CR	62,934CR	2,625CR
Division Office Charge		109,000CR		109,000CR
General Office Charge	22,361CR	18,110CR	22,351CR	18,110CR
State & Local Income Taxes		271CR		271CR
INCOME BEFORE F.I.T. - PER BOOKS	85,295CR	130,005CR	85,295CR	130,005CR
Federal Income Taxes - (Note)				
NET INCOME AFTER F.I.T.	85,295CR	130,005CR	85,295CR	130,005CR
% of Income Before F.I.T. to Net Sales	7.2CR	10.6CR	7.2CR	10.6CR
% of Net Income After F.I.T. to Net Sales	7.2CR	10.6CR	7.2CR	10.6CR

VPD-153-0001294

DANA-240

VICTOR DIVISIONS AND CONSOLIDATED SUBSIDIARIES

BALANCE SHEET AS AT SEP. 30, 1968

ASSETS

CURRENT ASSETS:	
Cash	183,498
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	326,761
Inventories	5,581,181
Prepaid expenses	108,908
Total current assets	6,200,349
INVESTMENTS	1,156,441
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	16,222,232
Less—depreciation and amortization	2,921,021
Net plant and equipment	13,301,211
INTERCOMPANY INVESTMENTS	971,131CR
INTERCOMPANY ADVANCES AND CURRENT ACCOUNTS	
INTERDIVISION CONTROL ACCOUNTS	16,001,122CR
Total assets	3,685,748

LIABILITIES

CURRENT LIABILITIES:	
Accounts payable	895,686
Dividends payable	
Accrued payroll	995,244
Other accrued expenses	361,095
Taxes on income	11,572CR
Notes payable—current	
Total current liabilities	2,240,453
LONG-TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	2,001,000
Capital surplus	
Retained income:	
At beginning of fiscal year	470,410CR
Current Year —	
Income before Federal Income Taxes	85,295CR
At balance sheet date	555,705CR
Total capital and retained earnings	1,445,294
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	1,445,294
Total liabilities	3,685,748

VPD-153-0001295

SMITH AND KANZLER

PROFIT AND LOSS STATEMENT FOR MONTH ENDED SEP. 30, 1968

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	175,929	117,302	175,929	117,302
Direct Ships. - OEM Service				
Direct Ships. - After-market				
Direct Ships. - OEM Production				
Platka				
Interplant - Parts Co.				
Interplant - Further Mfg.				
Scrap Sales				
NET SHIPMENTS	175,929	117,302	175,929	117,302
License Fees				
NET SALES	175,929	117,302	175,929	117,302
COST OF SALES:				
Cost of Manufacture - Gross Shipments	161,789	120,859	161,789	120,859
Direct Ships. - OEM Service				
Direct Ships. - After-market				
Direct Ships. - OEM Production				
Platka				
Interplant - All				
Manufacturing Variances				
Engineering Expense	1,039		1,038	
Engineering Expense - Recouped				
Product R & E Expense				
Product R & E Expense - Recouped				
Warranty Policy - Adjustments				
Warranty Policy - Recouped				
Plant Accounting Expense				
Plant Accounting Expense - Redistributed				
Plant Accounting Expense - Recouped				
TOTAL COST OF SALES	162,827	120,859	162,827	120,859
GROSS INCOME	13,102	3,557CR	13,102	3,557CR
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	4,354CR		4,354CR	
Cash Discount on Purchases	359	290	359	290
Cash Discount on Sales	479CR	709CR	479CR	709CR
Capital Gains or (Losses)				
Other Income (Net)	1,189	2,571	1,179	2,541
Total Misc. Income (Net)	3,274CR	2,172	3,274CR	2,172
TOTAL INCOME	9,828	1,385CR	9,828	1,385CR
SELLING EXPENSE	3,005	2,256	3,005	2,256
GENERAL AND ADM. EXPENSE	10,545	4,480	10,545	4,480
INTEREST EXPENSE		4,860		4,860
INCOME BEFORE REDIST. EXP. & INCOME TAXES	3,722CR	12,997CR	3,722CR	12,997CR
Division Office Charge				
General Office Charge				
State & Local Income Taxes		271CR		271CR
INCOME BEFORE F.I.T. - PER BOOKS	3,722CR	13,258CR	3,722CR	13,258CR
Federal Income Taxes - (Note)				
NET INCOME AFTER F.I.T.	3,722CR	13,258CR	3,722CR	13,258CR
% of Income Before F.I.T. to Net Sales	2.10%	11.30%	2.10%	11.30%
% of Net Income After F.I.T. to Net Sales	2.10%	11.30%	2.10%	11.30%

VPD-153-0001296

VICTOR DIVISIONS AND CONSOLIDATED SUBSIDIARIES

PROFIT AND LOSS STATEMENT FOR MONTH ENDED SEP. 30, 1968

	MONTH		YEAR TO DATE	
	This Year	Last Year	This Year	Last Year
GROSS SHIPMENTS	2,102,963	2,213,698	2,102,963	2,213,698
Direct Ships. - OEM Service	403,906CR	460,780CR	403,906CR	460,780CR
Direct Ships. - After-market	3,887CR		3,887CR	
Direct Ships. - OEM Production				
Platka				
Interplant - Parts Co.	403,150CR	424,989CR	403,150CR	424,989CR
Interplant - Further Mfg.	73,325CR	87,604CR	73,325CR	87,604CR
Scrap Sales	29,708CR	16,930CR	29,708CR	16,930CR
NET SHIPMENTS	1,188,986	1,223,393	1,188,986	1,223,393
License Fees				
NET SALES	1,188,986	1,223,393	1,188,986	1,223,393
COST OF SALES:				
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Direct Ships. - OEM Production				
Platka				
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Engineering Expense	49,159	59,830	49,159	59,830
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Plant Accounting Expense	54,076	71,048	54,076	71,048
Plant Accounting Expense-Redistributed	2,141	1,085	2,141	1,085
Plant Accounting Expense-Recouped	50,128CR	56,461CR	50,128CR	56,461CR
TOTAL COST OF SALES	1,162,620	1,224,692	1,162,620	1,224,692
GROSS INCOME	26,366	1,298CR	26,366	1,298CR
MISCELLANEOUS INCOME				
Dividends from Investments				
Interest Income	4,354CR		4,354CR	
Cash Discount on Purchases	9,463	8,167	9,463	8,167
Cash Discount on Sales	478CR	709CR	478CR	709CR
Capital Gains or (Losses)				
Other Income (Net)	2,808	2,816	2,808	2,816
Total Misc. Income (Net)	7,433	10,274	7,433	10,274
TOTAL INCOME	33,805	8,976	33,805	8,976
SELLING EXPENSE	57,162	2,256	57,162	2,256
GENERAL AND ADM. EXPENSE	39,579	4,486	39,578	4,485
INTEREST EXPENSE		4,860		4,860
INCOME BEFORE REDIST. EXP. & INCOME TAXES	62,934CR	2,625CR	62,934CR	2,625CR
Division Office Charge		109,000CR		109,000CR
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Federal Income Taxes - (Note)				
NET INCOME AFTER F.I.T.	45,295CR	130,005CR	45,295CR	130,005CR
% of Income Before F.I.T. to Net Sales	7.2CR	10.5CR	7.2CR	10.5CR
% of Net Income After F.I.T. to Net Sales	7.2CR	10.5CR	7.2CR	10.5CR

VPD-153-0001297

VICTOR DIVISIONS AND CONSOLIDATED SUBSIDIARIES

BALANCE SHEET AS AT SEP. 30, 1968

ASSETS

CURRENT ASSETS:	
Cash	183,498
Marketable securities	
Accounts receivable, less allowance for doubtful accounts	326,761
Inventories	5,581,181
Prepaid expenses	108,908
Total current assets	6,200,349
INVESTMENTS	1,156,441
LAND, BUILDINGS, MACHINERY AND EQUIPMENT	16,222,232
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Notes payable-current	
Total current liabilities	2,240,453
LONG-TERM DEBT	
DEFERRED FEDERAL INCOME TAXES	
CAPITAL AND RETAINED EARNINGS:	
Preference stock	
Common Stock	2,001,000
Capital surplus	
Retained income:	
At beginning of fiscal year	470,410CR
Current Year —	
Income before Federal Income Taxes	85,295CR
At balance sheet date	555,705CR
Total capital and retained earnings	1,445,294
Less cost of stock in treasury:	
Preference, Shares	
Common, Shares	
Net worth	1,445,294
Total liabilities	3,685,748

VPD-153-0001298