

INTERNATIONAL SMELTING AND REFINING COMPANY

East Chicago, Indiana



G. E. JOHNSON
Plant Manager

April 11th, 1945

Mr. Frederick Laist, Vice President
International Smeltg. and Refg. Co.
25 Broadway - Room 1720
New York 4, New York

Subject: Estimated Cash Requirements

Dear Mr. Laist:

We are attaching the Estimated Cash Requirements for the East Chicago plant for the six months' period ending September 30th, 1945. A total decrease of \$409,120 in cash requirements is shown and accounted for as follows:

Lead Refinery	-	Decrease	\$277,700
Zinc Oxide Department	-	Decrease	149,220
White Lead Department	-	Increase	17,800
			<u>\$409,120</u>

The decrease in the Lead Refinery is due to a reduction in anticipated receipts of battery plates by 500 tons per month.

In the Zinc Oxide Department the receipts of electrolytic zinc have been reduced by 500 tons, and custom metal receipts have also been decreased.

The White Lead Plant has been shut down since March 1st and will continue so until June 1st.

We hope this information will be of help in studying the attached report.

Very truly yours,

General Superintendent

RGB/bm
encl.

cc: Messrs. J.R. Hobbins
W.K. Daly

N12794

PNYC00008684

INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT

	APRIL 1945	MAY 1945	JUNE 1945	JULY 1945	AUGUST 1945
<u>EXPENDITURES</u>					
Pay Roll Account	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Salary Account	9,000	9,000	9,000	9,000	9,000
Material and Supplies	14,500	17,200	16,000	15,000	15,000
Custom Metal Purchases	192,650	176,250	176,250	176,250	176,250
Freight: Inbound Bullion (Tooele	17,200	16,100	16,100	16,100	16,100
(East Helena	9,700	8,600	8,600	8,600	8,600
Outbound Lead (Tooele	3,100	1,700	4,700	4,700	4,700
(A. C. M. Co.,	2,800	2,500	2,500	2,500	2,500
(Refinery	1,300	1,300	1,300	1,300	1,300
Taxes	6,800				
Insurance			2,300		
Contract and Construction	5,000	4,000	2,300		
Discounts Earned	100	150	150	100	100
Miscellaneous Plant Expense	6,000	6,000	6,000	6,000	6,000
TOTAL	\$ 287,950	\$ 282,500	\$ 284,900	\$ 259,300	\$ 271,100
<u>RECEIPTS</u>					
Miscellaneous	\$ 3,000	4,000	4,000	3,000	3,000

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INTERNATIONAL SKELETING AND REFINING COMPANY
WHITE LEAD DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER 30, 1945

DISBURSMENTS	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	TOTAL
	1945	1945	1945	1945	1945	1945	
Pay Roll	\$ 4,000	\$ 4,000	\$ 9,000	\$ 8,500	\$ 8,000	\$ 8,000	\$ 41,500
Salaries	3,500	3,500	4,500	4,500	4,500	4,500	25,000
Material and Supplies	5,800	5,000	6,500	4,500	3,500	4,000	29,300
Taxes	1,500						1,500
Insurance	1,000					2,000	3,000
Miscellaneous Plant Expenses	2,000	2,500	5,500	5,500	5,000	5,000	25,500
Freight	1,600	1,600	1,600	1,600	1,400	1,600	9,400
Commissions and Agency Stock Expense	3,500	3,500	3,500	3,500	3,500	3,500	21,000
TOTAL	\$ 22,900	\$ 20,100	\$ 30,600	\$ 23,100	\$ 25,900	\$ 23,600	\$ 159,200
RECEIPTS							
Product	\$ 28,000	\$ 26,800	\$ 26,800	\$ 26,800	\$ 22,300	\$ 26,800	\$ 157,500
LEAD REQUIREMENTS BASED ON COLLECTIONS							
Pounds	234,000	234,000	234,000	234,000	194,000	234,000	1,364,000
Cost	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 12,400	\$ 15,000	\$ 87,400
Construction Expenditures included above							

NOTE: Estimated profit shown is exclusive of depreciation which is not a cash expenditure.

PNYC00008686

International Smelting and Refining Co.



EAST CHICAGO, INDIANA

April 9, 1945

Mr. Jas. Dickson, Secretary and Treasurer
Anaconda Copper Mining Company
25 Broadway
New York 4, N. Y.

Dear Sir:

We are enclosing Estimate of Cash Requirements for the Zinc Oxide Department for period April to September, 1945, which has the approval of Mr. Johnson.

The Electrolytic Zinc, Zinc Dross and Lead and Zinc Fume Requirements, not included in this statement, will be as follows:

	ELECTROLYTIC ZINC		ZINC DROSS		LEAD & ZINC FUME	
	POUNDS	AMOUNT	POUNDS	AMOUNT	POUNDS	AMOUNT
April, 1945	-	\$	-	\$	300,000	\$ 9,500
May	-	-	-	-	300,000	9,500
June	600,000	48,740	-	-	-	-
July	300,000	23,370	150,000	6,460	-	-
August	-	-	150,000	6,460	-	-
September	-	-	-	-	-	-
	900,000	\$ 70,110	300,000	\$12,920	600,000	\$ 19,000

Yours very truly,

F. L. Stolte
Assistant Secretary

HJD:lf

Enc.

N12794.02

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INTERNATIONAL SMELTING AND REFINING COMPANY

ZINC OXIDE DEPARTMENT

ESTIMATE OF CASH REQUIREMENTS FOR SIX MONTHS ENDING SEPTEMBER 30TH, 1945

	APRIL 1945	MAY 1945	JUNE 1945	JULY 1945	AUGUST 1945	SEPTEMBER 1945	TOTAL
Pay Rolls	\$ 13,000	\$ 15,000	\$ 14,000	\$ 15,000	\$ 20,000	\$ 14,000	\$ 91,000
Salary Account	9,200	9,200	9,200	9,200	9,200	9,200	55,000
Material and Supplies	11,000	11,000	12,000	10,000	9,000	9,000	62,000
Taxes	1,800						1,800
Insurance		50	3,800				3,850
Freight on Zinc	4,300	2,800	2,800	2,800	2,800	2,800	18,300
Freight on Oxide	6,700	6,300	6,300	6,300	5,400	6,300	37,300
Miscellaneous Plant Expense	2,500	2,500	2,500	2,500	2,500	2,500	15,000
Selling Expense (Exclusive of Salaries)	3,000	3,000	3,000	3,000	3,000	3,000	18,000
Commission on White Lead Sales	3,400	3,400	3,170	3,400	3,400	3,400	20,170
Warehouse Stock Expense	400	400	400	400	400	400	2,400
Custom Metal Purchase	52,500	57,500	52,500	52,500	53,500	52,500	320,000
Supplies used, not replaced (Netorts)			230	100			330
TOTAL	\$ 100,900	\$ 104,350	\$ 102,900	\$ 98,200	\$ 101,400	\$ 96,300	\$ 604,050
RECEIPTS:							
Zinc Oxide Sales and Other Material	\$ 112,000	\$ 113,000	\$ 110,000	\$ 110,000	\$ 110,000	\$ 92,000	\$ 647,000

Estimated amount to be collected by

Anaconda Sales Co., New York, for

sales of Slab Zinc produced at this Plant:

Pounds

300,000 600,000 300,000

Amount

\$ 25,200 \$ 50,400 \$ 25,200

1,200,000
\$ 100,800

NOTE: The above figures include \$ 2,430.
for Construction and Equipment.

N12794.03

PNYC00008688

INTERNATIONAL SMELTING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
EAST CHICAGO, INDIANA

ESTIMATE OF PRODUCTION AND ALLOCATION - APRIL TO SEPTEMBER, 1945, INCLUSIVE

	TONS CHARGE	REFINERY ACCOUNT				SEELER ACCOUNT				BUYER ACCOUNT				ANACONDA ACCOUNT				T O T A L		
		LEAD POUNDS FIG	ANTIMONIAL POUNDS	SILVER OUNCES	GOLD OUNCES	LEAD POUNDS FIG	SILVER OUNCES	GOLD OUNCES	FIG	LEAD POUNDS FIG	SILVER OUNCES	GOLD OUNCES	FIG	LEAD POUNDS FIG	SILVER OUNCES	GOLD OUNCES	FIG			
APRIL, 1945																				
Toole - Low Bismuth	1,000									1,970,000	80,000	150						1,970,000	80,000	150
Toole - High Bismuth	600									1,152,000	48,000	90						1,152,000	48,000	90
East Helena	900																	1,958,500	67,500	222
Haritan	50																	22,000	50,000	11
Custom Metals	500	500,000	22,000															791,700		
TOTAL	3,050	500,000	313,700	67,500	225					1,970,000	128,000	240						5,732,800	245,500	52
MAY, 1945																				
Toole - Low Bismuth	550									1,083,500	44,000	82						1,083,500	44,000	82
Toole - High Bismuth	950									1,824,000	76,000	145						1,824,000	76,000	145
East Helena	800																	1,533,000	60,000	200
Haritan	50																	22,000	50,000	11
Custom Metals	500	500,000	22,000															791,700		
TOTAL	2,850	500,000	313,700	60,000	200					1,083,500	120,000	225						5,299,200	230,000	54
JUNE, 1945																				
Toole - Low Bismuth	1,500																			
Toole - High Bismuth	800																			
East Helena	50																			
Haritan	500																			
Custom Metals	500	500,000	22,000															791,700		
TOTAL	2,850	500,000	313,700	60,000	200													5,299,200	230,000	54

<u>FOOTLE - Low Bismuth</u>									
Footle	1,500	60,000	200	2,955,000	120,000	225	50,000	1.15	1,005,000
East Helena	500				120,000	225			183,000
Haritan	50	22,000			60,000	200			
Custom Metals	500	500,000			22,000				
TOTAL	2,550	500,000	60,000	2,955,000	120,000	225	50,000	1.15	1,005,000
<u>AUGUST 1945</u>									
Footle - Low Bismuth	1,500	60,000	200	2,955,000	120,000	225	50,000	1.15	1,005,000
East Helena	500				120,000	225			183,000
Haritan	50	22,000			60,000	200			
Custom Metals	500	500,000			22,000				
TOTAL	2,550	500,000	60,000	2,955,000	120,000	225	50,000	1.15	1,005,000
<u>SEPTEMBER 1945</u>									
Footle - Low Bismuth	1,500	60,000	200	2,955,000	120,000	225	50,000	1.15	1,005,000
East Helena	500				120,000	225			183,000
Haritan	50	22,000			60,000	200			
Custom Metals	500	500,000			22,000				
TOTAL	2,550	500,000	60,000	2,955,000	120,000	225	50,000	1.15	1,005,000
<u>TOTAL SIX MONTHS</u>									
Footle	9,100	367,500	1,225	2,976,000	14,873,500	728,000	1,365		8,582,000
East Helena	4,300								1,144,500
Haritan	300	132,000					300,000	6.0	
Custom Metals	3,000	3,000,000	1,750,200						
GRAND TOTAL	17,300	3,000,000	1,882,200	2,976,000	14,873,500	728,000	1,365	6.0	8,582,000
<u>FOOTLE - Low Bismuth</u>									
Footle	1,500	60,000	200	2,955,000	120,000	225	50,000	1.15	1,005,000
East Helena	500				120,000	225			183,000
Haritan	50	22,000			60,000	200			
Custom Metals	500	500,000			22,000				
TOTAL	2,550	500,000	60,000	2,955,000	120,000	225	50,000	1.15	1,005,000
<u>AUGUST 1945</u>									
Footle - Low Bismuth	1,500	60,000	200	2,955,000	120,000	225	50,000	1.15	1,005,000
East Helena	500				120,000	225			183,000
Haritan	50	22,000			60,000	200			
Custom Metals	500	500,000			22,000				
TOTAL	2,550	500,000	60,000	2,955,000	120,000	225	50,000	1.15	1,005,000
<u>SEPTEMBER 1945</u>									
Footle - Low Bismuth	1,500	60,000	200	2,955,000	120,000	225	50,000	1.15	1,005,000
East Helena	500				120,000	225			183,000
Haritan	50	22,000			60,000	200			
Custom Metals	500	500,000			22,000				
TOTAL	2,550	500,000	60,000	2,955,000	120,000	225	50,000	1.15	1,005,000
<u>TOTAL SIX MONTHS</u>									
Footle	9,100	367,500	1,225	2,976,000	14,873,500	728,000	1,365		8,582,000
East Helena	4,300								1,144,500
Haritan	300	132,000					300,000	6.0	
Custom Metals	3,000	3,000,000	1,750,200						
GRAND TOTAL	17,300	3,000,000	1,882,200	2,976,000	14,873,500	728,000	1,365	6.0	8,582,000

PNYC00008689

INTERNATIONAL SHEETING AND REFINING COMPANY
LEAD REFINING DEPARTMENT
ESTIMATE OF CASH REQUIREMENTS - SIX MONTHS ENDING SEPTEMBER 30TH, 1945
DETAIL OF METAL RECEIPTS, RECOVERIES AND CASH REQUIREMENTS
CUSTOM METAL PURCHASE ACCOUNT

ESTIMATED TONS	L E A D		S I L V E R		G O L D		TOTAL COST
	RECEIPTS	RECOVERY	RECEIPTS	RECOVERY	RECEIPTS	RECOVERY	
APRIL, 1945							
East Helena Bullion	1,791,900	1,733,500	67,500	67,500	225	225	148,200
Custom Metals	807,900	791,700					44,450
1,400	2,599,800	2,573,200	67,500	67,500	225	225	192,650
MAY, 1945							
East Helena Bullion	1,582,800	1,538,000	60,000	60,000	200	200	131,800
Custom Metals	807,900	791,700					44,450
1,300	2,400,700	2,379,700	60,000	60,000	200	200	176,250
JUNE, 1945							
East Helena Bullion	1,582,800	1,538,000	60,000	60,000	200	200	131,800
Custom Metals	807,900	791,700					44,450
1,300	2,400,700	2,379,700	60,000	60,000	200	200	176,250

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JULY, 1945

East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	42,400	200	6,500	131,800
Custom Metals	500	807,900	791,700	44,450					44,450

	1,300	2,400,700	2,379,700	127,050	60,000	42,400	200	6,800	176,250
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AUGUST, 1945

East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	42,400	200	6,500	131,800
Custom Metals	500	807,900	791,700	44,450					44,450

	1,300	2,400,700	2,379,700	127,050	60,000	42,400	200	6,800	176,250
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SEPTEMBER, 1945

East Helena Bullion	800	1,592,800	1,588,000	82,600	60,000	42,400	200	6,500	131,800
Custom Metals	500	807,900	791,700	44,450					44,450

	1,300	2,400,700	2,379,700	127,050	60,000	42,400	200	6,800	176,250
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TOTAL SIX MONTHS

East Helena Bullion	2,400	9,755,800	9,728,500	505,950	367,500	259,650	1,225	\$ 41,600	\$ 807,200
Custom Metals	1,500	4,847,400	4,750,200	266,700					266,700
	3,900	14,603,200	14,478,700	772,650	367,500	259,650	1,225	\$ 41,600	\$ 1,073,900

Lead (New York Price) - 6.50¢
 Silver - Domestic 70.625¢ Foreign - 41.75¢
 Gold - (Treas. Dept.) - \$ 35.00

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