PLAINTIFF'S EXHIBIT
JM-1733

[illegible] mail

AIR MAIL

RAW ASBESTOS DISTRIBUTORS LIMITED.

SPOTLAND.
ROCHDALE.
LANCS

TELEGRAMS [illegible]
TELEPHONE [illegible]

[illegible]

[illegible]

Dear Sir,

[illegible] have today received your [illegible] of the 2nd instant [illegible] as follows:-

"[illegible] 18TH [illegible] ACCEPTANCE AND [illegible] WAIVE PACKING LIST FURTHER ALSO SATISFACTORY TO CONTINUE [illegible] METHOD OF PAYMENT [illegible] TO GRANT YOUR CABLE MARCH 24TH [illegible] INVOICE [illegible] BE FORWARDED [illegible] RETURN LETTER OF CREDIT FOR CANCELLATION."

and have sent you the following reply:-

"YOUR CABLE 24TH [illegible] STOP [illegible] FORWARDED HEREWITH [illegible] BUT [illegible] INVOICES [illegible] HEREWITH UNTIL AFTER [illegible] CONFIRMATION STOP RETURNING LETTER OF CREDIT TO BARCLAYS LONDON"

It appears to us that all arrangements have now been satisfactorily concluded between us, and we think no further difficulties should arise.

From the cable sent you on the 24th March and

Cont ...

confirmed in our letter of the same date, you will understand that consular invoices for future consignments will be certified in Johannesburg and copies mailed to the New York Bank by quickest possible route. As those invoices cannot be equalised until after shipment has been effected from Beira, it is therefore possible that the invoices may not reach the New York Bank until after the consignment in question has reached your side together with the Bills of Lading which are forwarded by carrying vessel.

The Letter of Credit we received was an advice from Barclays Bank Ltd., London, of the issuing of an irrevocable credit by the Commercial National Bank and Trust Company, New York. As you propose to continue payment by telegraphic transfer upon presentation of sight draft and documents, we are returning this advice of credit to Barclays Bank Ltd. and authorising them to inform the Commercial National Bank & Trust Co., New York, that we do not wish to make use of the credit.

Yours faithfully,

RAND ASSOCIATED SMELTING WORKS LIMITED

Director

RJ/EH