

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - JUNE 24TH 1941
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of May 1941	Month of April 1941	Five Months ended May 31st 1941	Five Months ended May 31st 1940
Tooele Lead Plant	\$ 1,000	\$ 1,000	\$ 44,760	\$ 81,517
Tooele Copper Plant	14,602	14,602	67,712	91,854
Tooele Sulphide Concentrator	11,735	8,110	68,279	57,719
Ophir Hill Plant	-	-	-	121,864
Miami Plant	12,000	11,306	67,141	66,417
	<u>\$32,077</u>	<u>\$ 8,857</u>	<u>\$247,892</u>	<u>\$419,371</u>
Deduct -				
Tramway Operations	\$ 200	\$ 250	\$ 1,323	\$ 1,767
Outside Exploration	4,100	4,141	20,566	13,135
Selling Commission	2,500	2,300	17,570	12,479
Shutdown Expenses:				
Oxide Concentrator	650	659	3,362	4,386
Bico Concentrator	150	134	888	2,972
	<u>\$ 7,600</u>	<u>\$ 7,484</u>	<u>\$ 43,709</u>	<u>\$ 34,739</u>
	<u>\$24,477</u>	<u>\$ 1,373</u>	<u>\$204,183</u>	<u>\$384,632</u>
Less - Depreciation	<u>18,152</u>	<u>20,158</u>	<u>119,469</u>	<u>151,407</u>
<u>NET INCOME</u>	<u>\$ 6,325</u>	<u>\$ 7,484</u>	<u>\$ 84,714</u>	<u>\$233,225</u>

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