

Consolidated Balance Sheet

December 31, 1965 and 1964

ASSETS

CURRENT ASSETS

	1965	1964
Cash	\$ 8,103,325	\$ 7,128,784
Short term investments — at cost (approximates market)	14,049,306	12,324,147
Accounts receivable	34,468,083	35,093,261
Inventories—at lower of cost or market (notes 3 and 4)		
Raw materials and supplies	17,210,948	16,771,843
Finished product and work in process	25,949,769	23,158,395
TOTAL CURRENT ASSETS	<u>99,781,431</u>	<u>94,476,430</u>

PROPERTY, PLANT, AND EQUIPMENT (note 4)

Buildings and equipment — at cost	146,550,312	149,758,594
Less depreciation	<u>85,825,861</u>	<u>86,267,312</u>
	60,724,451	63,491,282
Land — at cost	<u>2,917,870</u>	<u>3,010,986</u>
TOTAL PROPERTY, PLANT, AND EQUIPMENT	<u>63,642,321</u>	<u>66,502,268</u>

OTHER ASSETS

Prepaid expenses and sundry assets	3,671,302	3,217,709
Investments — at cost or less	4,268,004	2,692,378
Patents and other intangibles, less amortization	<u>2,348,715</u>	<u>2,509,533</u>
TOTAL OTHER ASSETS	<u>10,288,021</u>	<u>8,419,620</u>
	<u>\$173,711,773</u>	<u>\$169,398,318</u>