SELF INSURERS SERVICE
A ROLLINS BURDICK HUNTER CORP.

SELF-INSURERS SERVICE, INC. 111 EAST WACKER DRIVE CHICAGO, ILLINOIS 60601 312 • 819 • 5100
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EMPLOYEE BENEFITS
APR 11 1989

April 5, 1989

Mr. Tony Colangelo
The Sherwin-Williams Company
101 Prospect Avenue, N.W.
Cleveland, Ohio 44115

REDACTED

RE: v. Sherwin-Williams
File #: L999335-80-1

Dear Mr. Colangelo:

I am writing in reference to the above matter.

REDACTED

Please find enclosed the annuity quote of March 29, 1989 from Galaher Settlements indicating the cost of an annuity, paying the fatality benefits owed to her for life only, would be $71,107. Also enclosed is Mr. Mueller's correspondence of March 29, 1989 indicating the total accrued amount, including interest, at this time if $71,573.94. I have checked back with Galaher Settlements and they have indicated that an upfront payment of that amount would merely increase the cost of the annuity by that specific amount. Therefore, the cost of the annuity paying fatality benefits for life only, plus the $71,573.94 upfront payment for the accrued benefits, would be $142,680.94.

REDACTED

Also, Research Service Bureau, the firm that conducted the activity check on has informed me that she has not remarried and is having no health problems. It is likely, therefore, that we could be paying fatality benefits for this lady's life expectancy of 18.1 years. You will note that, on the annuity proposal, to pay the fatality benefits straight for her life expectancy would give a yield of $163,615 total, however, the actual cost of the annuity is only $71,107.

Due to the fact that our legal options have been exhausted and that chances are fairly good that will live out her life expectancy, and chances are not good that she will remarry, it is my recommendation that we purchase the annuity to pay Mrs. fatality benefits.

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