12/29/58 - Notice to Creditors to file proof of claim
2/12/59 Filed claim in Bkr pty. $110,146.64

6/13/58 - Notice from Un. Comm. Bk. that ch. dishonored

12/17/59 $ 3,991.52 net proceeds of operations of Eastern Lead Div. — not connected wt. sale of assets - [illegible] East. Lead Bk. deposit

Apr. 1960 Amend. Claim in Bkry to ~~$~~ 110,146.64
Less proceeds of later sale (48,423.80)
61,722.84
~~Bond~~ Bro. of K. & not on bal. of proceeds

12/15/59 Public Auction sale of RE & M & E & W.J.

Notarianni ~~$35,000~~ ~~[illegible]~~ $ 35,000
Other Purchasers of other
M&E & auction total proceeds 16,929.50

Tot. Proceeds $ 51,929.50

Xp. Sale - RE Commiss. 1750
" ~~RE [illegible]~~ 852.76 (2,602.76)
Xp. Sale - P.P. - Commiss. 846.46
Other Xps. 4900.74 (5,747.22)

Title transfd. P.P. on 12/15/59
R.E. on 2/15/60
Fire in 1/1/59 after ~~[illegible]~~ / risk of loss on buyer

Prop. Ass. & Gdwill $75,000 – Inventory as per valuation.

3/3/58 Sales Agree. Gl. & Dumont – prop. date/transf.
4/10/58 (~~[illegible]~~) – K. /sale entire head payment
[illegible].
Depos. $10,000 bal. payable on date/transf.
Inventory pay. on d/transf.

3/31/58 Closing state: ~~[illegible] 75,000 less 10,000 pd. & [illegible] stamps & Inventory $215,146 – Tot. bal. due~~

Tot. Consid.		75,000
½ Fed. Stamps	30.75	
State "	360.72	
Commission	6,000	
Pd. d.p.	10,000	16,391.47
Due on Fix. Ass.		58,608.53
Inventory		215,146
Tot. Bal due		273,754.53

3/31/58 – Escrow conditional on payt. Bal. due on or before 4/10/.
– If not pd. bef. that date deed & bill of sale redelivd to Gl.

4/10/58 Extens to 4/16/58
4/16 Extens to 4/18 ——— Agree & Escrow Expired 4/1
6/9 Amendatory Agree. – for $10,000 dep. already pd.
plus $5,000 addit. deposit (ck. dishonored)
plus promissory note $75,000
" " $26,293
" Mtge. on Re. to secure the notes
" Mtge. bond securing notes
} For properties, Assets & Gdwill & Inventory
Transf. [illegible] to be date of agree. 6/9 (#4)
5/7 WCL Tel. to Dumont → notice we consid. agree breached as of 4/19

GLD37922

[Reasonably on 6/9 we recd. $5,000 + notes & Mtge. & turned over deed to Dumont – Deed never recorded & rated to Gl.

Dumont A/R.

	Cr.		Dr.	Dr. Bal	Tax
1960	91316		89.58		
9/24	91561		1278.50		
10/8	100610		100		
	101235		90		
	101236		928.35		
	102802	Lt. [illegible]	343.84		
	103375		13.29		
11/9	110250		115.34		
	111147		30	110,665.28	
1/7	CD1	ck. retd. unused	Cr. (343.84)	110,321.44	(~~57,367.15~~) 1960

Charge off to Partic. Xp. Accts ?

① Reverse JV 8 - 9 Rev. CA. 61743 for $75,000 (7673) - 1958
② Set up addit deprec. for 58, 59 & 60 ½
③ Charge off Bad Debt of A/R. ~~$110,321.44~~ 35,321.44 (What Div.? & to partic. Xp. Accts.?) 1960
④ Make new JV. for new sale (18,367)
⑤ Make entry to Misc. P&L 1960 for $3,991.54 other recs.

Other Recs. from Dumont (in Cash Clearance)
$3,900

Present Sale - Title Transfd. 12/15/59 on P.P. - 2/15/60 on L.E.

Land Bldg. & [illegible] to Notarianni		35000	
Other Purchasers of M.E.		16929.50	51929.50
Xp. of Sale: [illegible]	1750		
PP. "	846.48		
[illegible]	[illegible]		
Other Xp.	4900.74		(8349.98)
Net Proceeds - (Book)			43579.52

Tax JV Unfin. Constr. 51929.50 / 5,922.22 46,007.28 — Tax
Prop (Net addit dep) 44310 ?
Cap. Gain 1697 ? 424 ? - 1960

GLD37923