

MANUFACTURING CHEMISTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

November 30, 1978

BALANCE SHEET

<u>Assets</u>			
<u>Cash</u>			
National Savings & Trust - Commercial Account	\$	34,704	
National Savings & Trust - Payroll Account		6,000	
Imprest Funds		<u>800</u>	\$ 41,504
<u>Investments</u>			
Bank Certificates of Deposit		\$3,050,000	
Bank Repurchase Agreements		500,000	
U. S. Government Securities		1,711,481	
U. S. Government Agency Securities		1,229,957	
Corporate Securities		<u>1,862,250</u>	8,353,688
<u>Deposits & Advances</u>			
U. S. Government Printing Office	\$	500	
American Airlines		425	
Postage Meter		3,733	
Travel Advances		<u>4,033</u>	<u>8,691</u>
			<u>\$8,403,883</u>
<u>Liabilities & Fund Balances</u>			
<u>Liabilities</u>			
D. C. Sales and Use Tax	\$	440	
Accounts Payable		<u>95,074</u>	\$ 95,514
<u>Reserve</u>			
Deferred Compensation			152,462
<u>Fund Balances</u>			
Restricted (Schedule I (e))		\$4,295,409	
Unrestricted - From Previous Fiscal Years	\$2,223,465		
- Current Fiscal Year	<u>1,637,033</u>	<u>3,860,498</u>	<u>8,155,907</u>
			<u>\$8,403,883</u>

INCOME & EXPENSE

<u>INCOME</u>			
Membership Dues & Entrance Fees			\$3,610,531
Income from Investments			269,660
Publication Sales			48,281
* (1) Meeting & Special Funds (Schedule I (d))	\$	68,277	
Overhead Reimbursement			
Subscribed Projects (Schedule I (d))		<u>104,024</u>	172,301
Miscellaneous			<u>1,633</u>
Total Income			<u>\$4,102,406</u>
<u>EXPENSE (Schedule II)</u>			
Management			\$ 887,348
Technical - General			606,502
Technical - Chemtrec			200,515
Public Relations			341,793
Government Relations			232,644
Staff Service			<u>196,571</u>
Total Expense *(2)			<u>\$2,465,373</u>
Income less Expense			<u>\$1,637,033</u>

FOOTNOTES:

* (1) Net Income on Completed Projects

* (2) Total General Program Expense			
Fiscal Year 1977-78 Budget Program Expense (above)			\$2,465,373
Expenditures from Project Funds carried over from previous Fiscal Year (Schedule I (c))			<u>\$ 400</u>
			<u>\$2,465,773</u>

SCHEDULE I - RESTRICTED FUNDS & MEETING ADVANCES

November 30, 1978

	Balance June 1, 1978 (a)	Receipts (b)	Expenditures (c)	Transfers to Income (d)	Balance November 30, 1978 (e)
<u>Carry-Over of Budgeted Funds</u>					
OH - 7 AIHC/OSHA Hearings Monitor	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
S - 1 Document Center/OSHA Cancer	1,500	-	400	-	1,100
W -20 EPA Toxic Pollutants Criteria	36,640	-	-	-	36,640
Total Carry-Over	\$ 48,140	\$ -	\$ 400	\$ -	\$ 47,740
<u>Non-Budgeted Funds & Meetings</u>					
Meetings, Workshops & Symposia	\$ 138,036	\$ 133,308	\$ 95,458	\$ 68,277	\$ 107,609
Tank Car Mileage Compensation	41,071	-	14,590	-	26,481
MCA/AAR Rail Systems Safety	4,370	85,526	-	-	89,896
Vinyl Chloride Research	375,379	-	113,230	9,065	253,084
Phosgene Safety Research	20,986	78,000	10,006	6,451	82,529
Fluorocarbons Research	1,852,363	495,946	671,335	33,397	1,643,577
Phthalate Esters Research	39,737	(4,178)	10,452	4,502	20,605
Loss Data Bank (Ins.)	3,264	-	188	-	3,076
Acrylonitrile Monomer Research	96,725	68,470	15,734	2,725	147,236
Trichloroethylene Research	100,860	-	6,237	16,758	77,865
Chlorobenzenes Research	179,871	-	(46)	1,323	178,594
Allyl Chloride Research	131,270	-	43,300	-	87,970
Epichlorohydrin Research	221,102	433,647	56,787	1,393	596,569
Vinylidene Chloride Monomer	180,627	26,433	-	2,597	204,463
Styrene Monomer	90,919	-	195	8,687	82,037
Ethylene Dichloride Research	193,361	-	49,284	7,123	136,954
Benzene Study	302,929	194,050	127,838	3,390	365,751
Epoxy Resins Research	5,267	-	-	170	5,097
Titanium Dioxide Research	44,046	-	14,660	402	28,984
Butylated Hydroxytoluene	24,945	-	15,468	6,541	2,936
Chemical Industry Trade Advisor	876	7,000	8,136	-	(260)
Document Center/OSHA Cancer Policy	295	400	669	-	26
Total - Non-Budgeted Funds	\$4,048,299	\$1,518,602	\$1,253,521	\$ 172,301	\$4,141,079
<u>Plastics Group Financial Package</u>	\$ 120,616	\$ -	\$ 14,026	\$ -	\$ 106,590
TOTAL	\$4,217,055	\$1,518,602	\$1,267,947	\$ 172,301	\$4,295,409

CMA 046336

SCHEDULE II - EXPENSE
BUDGETED PROGRAM

November 30, 1978

	MANAGEMENT		TECHNICAL				PUBLIC RELATIONS		GOV'T RELATIONS		STAFF SERVICES		TOTAL TO DATE	
	EXPENSE	BUDGET	GENERAL		CHEM/REC		EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET	6 MONTHS	
			EXPENSE	BUDGET	EXPENSE	BUDGET							EXPENSE	BUDGET
Employees	16		28		7		11		12		14		88	91
OPERATING EXPENSE														
Salaries & Related Expense	\$284,441	\$273,750	\$313,113	\$318,650	\$ 75,911	\$ 81,950	\$131,314	\$136,850	\$133,356	\$134,350	\$110,937	\$112,350	\$1,049,072	\$1,057,900
Retirement Plan & Group Ins.	65,913	46,350	102,764	56,800	27,339	13,000	51,294	23,000	31,365	23,250	39,426	17,850	318,101	180,250
Hosp. Ins. & Health Plan	4,123	5,550	8,684	10,000	669	1,000	3,686	4,700	2,714	4,250	4,041	4,850	23,917	30,350
* Legal Fees & Expense	454,213	442,500	-	-	-	-	-	-	13,901	15,000	-	-	468,114	457,500
* Consultants	-	-	8,630	30,500	-	-	-	-	-	-	-	-	8,630	30,500
Audit & Investment Services	4,552	6,750	-	-	-	-	-	-	-	-	-	-	4,552	6,750
Rent & Premises Expense	14,019	12,450	19,517	19,300	3,766	3,850	10,488	10,650	8,514	8,550	17,584	17,500	73,888	72,300
Taxes & Insurance	9,552	13,275	11,310	118,850	70,927	80,950	5,776	8,750	5,566	8,275	7,610	9,200	110,741	239,300
Supplies & Gen. Office Exp.	10,838	7,250	19,015	17,000	1,873	1,500	8,844	7,750	8,932	7,500	4,180	3,750	53,682	44,750
Furniture & Equipment	5,417	3,000	3,545	3,750	142	2,250	-	125	685	1,000	4,564	325	14,353	10,450
Printing	7,314	2,750	910	1,500	1,305	2,250	6,234	2,750	1,287	500	1,843	900	18,893	10,650
Telephone & Telegraph	8,737	4,890	10,960	11,150	14,021	13,450	4,679	4,585	5,456	4,635	3,709	3,490	47,562	42,200
Postage	4,599	3,400	14,834	17,500	549	750	35,411	27,500	4,985	6,000	970	1,100	61,348	56,250
Travel & Entertainment	7,339	9,500	10,452	16,500	3,567	2,000	17,753	14,500	8,772	11,500	528	500	48,411	54,500
Meeting Expense	3,383	6,000	149	900	-	100	-	50	2,374	2,000	-	-	5,906	9,050
Periodicals, Books, etc.	867	4,500	549	1,200	398	300	753	900	4,519	4,000	1,079	900	8,165	11,800
Organizational Memberships	1,443	1,750	1,488	1,400	48	50	126	600	218	550	100	100	3,623	4,450
Contingency	598	2,500	-	-	-	-	-	-	-	-	-	-	598	2,500
Operating Expense Totals	\$887,348	\$846,165	\$525,920	\$625,000	\$200,515	\$203,400	\$276,558	\$242,710	\$232,644	\$231,360	\$196,571	\$172,815	\$2,319,556	\$2,321,450
PROJECTS														
Technical														
* Chemical Regulations			\$ 30,000	\$125,000									\$ 30,000	\$ 125,000
Safety and Fire Protection			-	4,250									-	4,250
* Solid Wastes			6,000	28,000									6,000	28,000
Water Resources			22,540	36,500									22,540	36,500
Multi-Committee/Transportation			-	2,100									-	2,100
Multi-Committee/Publications:														
Safety			22,042	58,000									22,042	58,000
Other			-	5,500									-	5,500
Public Relations														
Community Relations							\$ 8,845	\$ 15,800					8,845	15,800
Consumer Information							20,710	28,650					20,710	28,650
Environmental Quality							16,842	19,450					16,842	19,450
Internal Publications							-	7,500					-	7,500
Media Relations							3,183	4,250					3,183	4,250
Teacher Awards							2,830	8,250					2,830	8,250
Education Exhibits							2,765	2,500					2,765	2,500
Education Publications							10,060	9,250					10,060	9,250
Government Relations														
Trade Advisor									\$ -	\$ 5,000			-	5,000
Project Totals	\$ -	\$ -	\$ 80,582	\$259,350	\$ -	\$ -	\$ 65,235	\$ 95,650	\$ -	\$ 5,000	\$ -	\$ -	\$ 145,817	\$ 360,000
COMBINED TOTAL	\$887,348	\$846,165	\$606,502	\$884,350	\$200,515	\$203,400	\$341,793	\$338,360	\$232,644	\$236,360	\$196,571	\$172,815	\$2,465,373	\$2,681,450

Note - Technical "Legal Fees" budget and expense transferred to Management

* Budget Amendments - see reverse side

CMA 046337

November 30, 1978

SCHEDULE II - EXPENSE FOOTNOTES

BUDGETED PROGRAM

Budget Amendment

(1) August 8, 1978 by Executive Committee provides

\$120,000 for Legal Fees to intervene in ICC Discriminatory Rail Rate proceedings.

50,000 for Legal Fees to provide "issues and action" study on EPA regulations under the Clean Air Act.

125,000 for expansion of the TSCA Economic Impact Study (\$100,000 for study, and \$25,000 for consultants).
\$295,000

(2) September 12, 1978 by Executive Committee provides

\$ 50,000 for Legal Action on EPA Pretreatment Standards for water prior to discharge to POTW.

25,000 for Legal Counsel to prepare MCA position statement on EPA Proposed National (Water) Pollution Discharge Elimination System Regulations.

10,000 for intervention in EPA Resource Conservation and Recovery Act proceedings.

6,000 for Solid Waste Studies - Criteria Evaluation and Methodology.
\$ 91,000

(3) November 20, 1978 by Executive Committee provides

\$ 50,000 for Legal Action appealing EPA Ruling under Section 129(a) Clean Air Act

50,000 additional funds for Solid Waste Studies - Criteria Evaluation and Methodology

30,000 for Analytical Methods Study for sampling and analysis of toxic pollutants in wastewater discharges
\$130,000

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November 30, 1978

ANALYSIS OF MEETINGS, WORKSHOPS & SYMPOSIA

	<u>Bal 6/01/78</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Trans to Inc</u>	<u>Bal 11/30/78</u>
Chemical Regulations Advisory Committee	\$ (52.66)	\$ 3,262.76	\$ 3,688.23	\$	\$ (478.13)
Distribution Committee	(99.04)	2,712.10	2,640.22		(27.16)
Energy Conservation Committee	(439.00)	1,333.84	2,442.84		(1,548.00)
Engineering Advisory Committee	-	-	-		-
Environmental Management Committee	(84.05)	2,802.51	2,913.17		(194.71)
Government Relations Committee	-	-	-		-
Insurance Committee	-	826.18	1,454.69		(628.51)
Occupational Safety and Health Committee	(1,178.88)	2,328.59	1,320.23		(170.52)
Patents & Information Retrieval Committee	(284.80)	784.95	513.51		(13.36)
Tax Policy Committee	-	3,154.59	3,608.67		(454.08)
Discontinued Committees	(691.27)	2,442.36	2,175.73		(424.64)
Vinyl Chloride Technical Panel	-	-	-		-
Styrene Toxicity Technical Panel	-	-	-		-
Fluorocarbons Technical Panel	-	-	-		-
Phthalate Esters Technical Panel	(128.52)	128.52	-		-
Acrylonitrile Technical Panel	-	-	-		-
Benzene Technical Panel	-	202.40	221.44		(19.04)
OCITA Advisory Committee	-	105.70	126.84		(21.14)
Annual Meeting 1978	104,592.54	(3,900.00)	32,415.22	68,277.32	-
Annual Meeting 1979	-	-	-		-
Semi-Annual Meeting 1978	-	72,675.00	1,132.84		71,542.16
Chemical Forum Luncheons	(221.00)	5,447.00	3,486.62		1,739.38
Plastic Group Conference	(128.77)	6,951.14	6,822.37		-
Wash. Representatives Briefing Breakfast	99.07	1,725.00	1,737.07		87.00
Water Resources Workshops & Symposia	448.67	2,576.78	1,537.73		1,487.72
Solid Wastes Conference	1,967.47	1,120.00	2,246.02		841.45
Transportation Safety Conference	32,817.19	19,060.00	18,373.04		33,504.15
Occupational Health Workshops	-	5,700.00	3,407.22		2,292.78
Hazardous Materials Conference	900.00	-	684.75		215.25
Corp. Readiness/Toxic Substances Workshop	519.50	35.00	-		554.50
Environmental Briefing	-	1,834.06	2,509.92		(675.86)
	<u>\$ 138,036.45</u>	<u>\$ 133,308.48</u>	<u>\$ 95,458.37</u>	<u>\$ 68,277.32</u>	<u>\$ 107,609.24</u>

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November 30, 1978

TRAVEL AND ENTERTAINMENT

Government Relations

	<u>G/R</u>	<u>Special Funds</u>	<u>TOTAL</u>
Clarke	\$1,259.07	\$	\$ 1,259.07
Decker	1,117.94		1,117.94
Foveaux	2,259.76	3,098.88	5,358.64
Nolde	1,006.59		1,006.59
Robinson	1,745.71		1,745.71
Stover	799.90		799.90
Supporting Staff	449.13		449.13
Legal Counsel	134.03		134.03
	<u>\$8,772.13</u>	<u>\$3,098.88</u>	<u>\$11,871.01</u>

CMA 046340

November 30, 1978

SALE OF PUBLICATIONS

TECHNICAL

Safety-

Chemical Safety Data Sheets	\$26,443.35
Royalties - "Guides for Safety in Chem. Lab"	1,731.32
Safety Guides	402.67
Chem-Cards	6,323.27
Accident Case Histories - Books	901.75
Accident Case Histories - Subscriptions	4,287.50
Accident Case Histories - Index	44.25
Laboratory Waste Disposal Manual	3.50
Cargo Information Cards	4,019.27

Air Quality-

Odor Threshold Limits (Little)	22.00
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Water Resources-

Technical Guides	28.00
Behavior of Organic Chemicals (Wash. U)	-
Guidelines on Spills	75.30

Solid Wastes-

Technical Guides	56.75
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Toxic Substances

Snell Report	60.00
Control Act	.75

Transportation

T & D - Technical Bulletins	794.10
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Anti-Trust Guides

250.40

Occupational Health

Epidemiology	32.00
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Miscellaneous

83.94

\$45,560.12

PUBLIC RELATIONS

Your Government

\$ -

Education Publications

-

Sutherland - Education Films

1,638.14

Posters - Chemical Laboratory Safety

515.01

Miscellaneous

14.24

2,167.39

STAFF SERVICES

Chemical Statistics Handbook

\$ 22.75

Statistical Summary

12.25

35.00

PLASTICS

Solid Waste Management (D&R)

\$ 10.00

Solid Waste Disposal (D&R)

15.00

Waste Disposal Practices (D&R)

12.75

Role in Resources Recovery (MRI)

4.00

Resources & Env. Profile Analysis (MRI)

5.50

Plastics Waste Management

339.25

Flammability Testing of Polymers (SRI)

127.50

Miscellaneous

4.64

518.64

\$48,281.15

CMA 046341

CHEMICAL INDUSTRY TRADE ADVISOR

6/1/78 - 11/31/78

BALANCE - June 1, 1978

\$ 876

RECEIPTS:

Manufacturing Chemists Assn.	\$ -		
Dry Color Manufacturers Assn.	-		
The Fertilizer Institute	-		
Synthetic Organic Chem. Mfgs. Assn.	5,000		
Society of the Plastics Industry	<u>2,000</u>	<u>7,000</u>	\$ 7,876

DISBURSEMENTS:

Deputy Advisor			
Consulting Fee	\$ 5,000		
Travel & Entertainment	<u>3,099</u>	\$ 8,099	
Office Expense			
Periodicals, Books, etc.	\$ 30		
Postage	<u>7</u>	<u>37</u>	<u>\$ 8,136</u>

Balance - November 30, 1978

\$ (260)
