

Power Control Technologies Inc. and Subsidiaries
Consolidated Balance Sheets
(Dollars in millions, except per share data)
(unaudited)

	June 30, 1996	December 31, 1995
ASSETS		
Current assets		
Cash and cash equivalents	\$ 198.5	\$ -
Prepaid expenses and other	0.9	1.2
Total current assets	<u>199.4</u>	<u>1.2</u>
Other assets	12.9	11.3
Net assets held for sale	<u>-</u>	<u>38.8</u>
	<u>\$ 212.3</u>	<u>\$ 51.3</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Accrued expenses	\$ 4.9	\$ 4.4
Long-term liabilities	<u>4.4</u>	<u>4.4</u>
Total liabilities	<u>9.3</u>	<u>8.8</u>
Convertible preferred stock	20.0	20.0
Commitments and contingencies		
Stockholders' equity:		
Common stock, par value \$ 01, 250,000,000 shares authorized, 20,656,502 shares issued and outstanding	0.2	0.2
Additional paid-in capital	26.7	26.7
Retained earnings (accumulated deficit)	<u>156.1</u>	<u>(4.4)</u>
Total stockholders' equity	<u>183.0</u>	<u>22.5</u>
	<u>\$ 212.3</u>	<u>\$ 51.3</u>

See Notes to Consolidated Financial Statements