

Engineering and Construction Group

(\$ Millions)	1978	1977	1976	1975	1974
Sales	\$192.0	\$189.8	\$138.8	\$153.8	\$80.5
Operating profit	\$ 17.9	\$ 20.0	\$ 12.2	\$ 8.9	\$ 2.6
Other income	.3	.1	.8	(1.2)	.2
Operating income	\$ 18.2	\$ 20.1	\$ 13.0	\$ 7.7	\$ 2.8
Total assets	\$ 50.5	\$ 71.5	\$ 55.3	\$ 47.8	\$34.2
Depreciation	\$.7	\$.4	\$.3	\$.2	\$.1
Capital investment	\$ 1.1	\$.9	\$.4	\$ 1.6	\$.6

See also Table 4 on page 51.

1978 Operating Review

● Sales increased and earnings declined slightly from 1977 levels as the previously high backlog of steel plant construction work was reduced. The 1978 performance, however, was the second highest in Engineering and Construction's long history.

● The Group completed three major projects, including a basic oxygen furnace plant capable of more than 3,000-ton-per-day production for Dominion Foundry & Steel Company, Ltd.; a battery of 69 coke ovens for Inland Steel Company with the most advanced pollution control systems available; and the

"Our complete capabilities in design, engineering and construction services to the steel industry position Koppers well for the urgent need to replace and expand the North American steel industry to meet capacity requirements in the 1980s."

—Robert G. Wilson, President

