MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

OF PITTSBURGH CORNING CORPORATION

HELD AT NEW YORK, NEW YORK, MARCH 2, 1966

The regular meeting of the Board of Directors of Pittsburgh Corning Corporation was held at the appointed time and place.

Members present: Mr. Russell Brittingham, Presiding
Mr. Robinson F. Barker
Mr. William C. Decker
Mr. David G. Hill
Mr. Amory Houghton, Jr.
Mr. Amory Houghton, Sr.
Mr. Felix T. Hughes
Mr. George D. Macbeth

PLAINTIFF'S EXHIBIT WV-11655

PLAINTIFF'S EXHIBIT 11729.0

A report on the UNIBESTOS operations at both Port Allegany and Tyler was given by the President. He noted that both plants have experienced increased volume and that orders received have been at a high level -- the first two months of 1966 have exceeded budgeted sales by 44%, or $127,000, and gross margins have exceeded budget by $79,000.

The Port Allegany plant costs have been under review for some time and the operation had been cut back to a Tyler-type operation. It is expected that the 1966 gross margin from this plant will be about breakeven.

The Board discussed this problem and requested that a five-year sales and income projection be drawn up and presented at the June Board Meeting.

Frank R. Maston
Secretary