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COOPER INDUSTRIES, LTD.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

NOTE 5: PROPERTY, PLANT AND EQUIPMENT

	December 31, 2004	2003
	(in millions)	
Land and land improvements	$ 69 2	$ 58 8
Buildings	478 9	472 5
Machinery and equipment	802 2	787 3
Tooling, dies and patterns	257 0	240 6
All other	342 7	316 3
Construction in progress	58 6	44 9
	2,008 6	1,920 4
Accumulated depreciation	(1,312 2)	(1,209 0)
	$ 696 4	$ 711 4

NOTE 6: GOODWILL AND OTHER INTANGIBLE ASSETS

Changes in the carrying amount of goodwill by segment, were as follows

	Electrical Products	Tools & Hardware	Total
		(in millions)	
Balance December 31, 2002	$1,698 4	$ 297 8	$1,996 2
Translation adjustments	58 8	1 6	60 4
Balance December 31, 2003	1,757 2	299 4	2 ,056 6
Additions to goodwill	37 9	—	37 9
Translation adjustments	45 0	2 8	47 8
Balance December 31, 2004	$1,840 1	$ 302 2	$2,142 3

On January 1, 2002, Cooper adopted SFAS No 142 Under SFAS No 142, goodwill is subject to an annual impairment test See Note 1 of the Notes to the Consolidated Financial Statements The results of step one of the goodwill impairment test did not require the completion of step two of the test for any reporting units in 2004, 2003 or 2002

Other intangible assets primarily consist of patents and trademarks The gross carrying value of other intangible assets was $11 4 million and $12 1 million at December 31, 2004 and 2003, respectively Accumulated amortization of other intangible assets was $9 0 million and $9 1 million at December 31, 2004 and 2003, respectively Subsequent to the adoption of SFAS No 142, other intangible assets continue to be amortized over their remaining useful lives which were evaluated and determined to remain appropriate Amortization expense of other intangible assets was $0 7 million in 2004, $0 6 million in 2003 and $0 8 million in 2002 Annual amortization expense is expected to be $0 6 million in 2005, $0 5 million in 2006 and 2007, $0 4 million in 2008 and $0 3 million in 2009