

INTERNATIONAL SMELTING AND REFINING COMPANY

MEMORANDUM FOR DIRECTORS' MEETING - NOVEMBER 25TH 1941

ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of October 1941	Month of September 1941	Ten Mos. ended Oct. 31, 1941	Ten Mos. ended Oct. 31, 1940
Tocote Lead Plant	\$ 4,327	\$30,210	\$173,438	\$161,108
Tocote Copper Plant	11,544	6,638	134,595	140,703
Tocote Sulfuric Acid Concentrator	18,316	773	99,469	103,410
Ophir Mill Plant	-	-	-	132,000
Slag Plant	4,106	-	4,106	-
Miami Plant	<u>5,000</u>	<u>5,771</u>	<u>58,742</u>	<u>129,135</u>
	<u>\$24,927</u>	<u>\$31,950</u>	<u>\$312,238</u>	<u>\$673,426</u>
Deduct				
Tramway Operations	\$ 450	\$ 451	\$ 3,487	\$ 3,935
Outside Exploration	3,900	3,927	41,575	49,035
Selling Commission	1,000	1,332	34,195	25,360
Shutdown Expenses:				
Miami Plant	-	-	-	5,171
Oxide Concentrator	800	300	652	3,453
Rico Concentrator	<u>200</u>	<u>86</u>	<u>1,587</u>	<u>5,000</u>
	<u>\$ 6,350</u>	<u>\$ 7,116</u>	<u>\$ 31,496</u>	<u>\$ 37,454</u>
	<u>\$19,577</u>	<u>\$24,804</u>	<u>\$430,742</u>	<u>\$579,972</u>
Less - Depreciation	<u>13,538</u>	<u>18,019</u>	<u>193,842</u>	<u>204,372</u>
<u>NET INCOME</u>	<u>\$ 5,039</u>	<u>\$ 6,785</u>	<u>\$236,900</u>	<u>\$111,600</u>

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