CHEMICAL AND LEAD DIVISIONS

BALANCE SHEETS

AND

INCOME AND EXPENSE STATEMENTS

THE GLIDDEN COMPANY, CLEVELAND

OCTOBER 31, 193[illegible]

CHEMICAL AND LEAD DIVISIONS

October 31, 1936

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BALANCE SHEET - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARY
As of the close of business October 31, 1936

	CHEMICAL & PIGMENT CO.		
	ST. HELENA NO. 10	OAKLAND NO. 33	COLLINS NO.
ASSETS			
CURRENT			
Cash on Hand	$ 100.00	$ 56.88	$ 125.00
Cash on Deposit and in Transit	966.22	4,806.53	5,402.50
Customers' Notes & Trade Acceptances Receivable:			
Not Due	13,899.42	-0-	-0-
Past Due	250.00	-0-	-0-
Customers' Accounts Receivable	183,403.45	6,490.52	75,903.42
Allowances for Doubtful Accounts, Discounts, etc.	8,563.61	250.00	1,518.07
Allowances for Special Discounts	8,325.15	-0-	2,025.25
Miscellaneous Current Account Receivable and Creditors Debit Balances	6,914.25	560.86	91.25
Inventories:			
Raw Materials, supplies and in transit	186,694.66	122,759.42	111,424.60
In Process and Finished	186,405.55	132,141.37	176,013.14
TOTAL CURRENT ASSETS	$ 561,744.79	$ 266,565.58	$ 365,416.59
OTHER ASSETS			
Miscellaneous Notes & Accounts Receivable	$ -0-	$ -0-	$ -0-
Salesmen's and Managers' Advances	194.05	-0-	285.00
Claims against Common Carriers	-0-	-0-	8.69
Deposits with Public Utilities, etc.	-0-	-0-	-0-
Investments in & Advances to Affiliated Companies	9,276.22	245.43	30.55
TOTAL OTHER ASSETS	$ 9,470.27	$ 245.43	$ 324.24
PERMANENT			
Land, Buildings, Machinery & Equipment, etc.	$ 974,901.41	$ 538,339.92	$ 676,838.19
Reserve for Depreciation and Depletion	262,665.76	201,412.17	289,957.37
Unfinished Construction	53,660.27	-0-	2,673.94
TOTAL PERMANENT ASSETS	$ 765,895.92	$ 336,927.75	$ 389,554.76
INTANGIBLES			
Good Will	$ -0-	$ -0-	$ -0-
Patents and Trade Marks	-0-	-0-	-0-
Rights to Manufacture secret processes, formulas, etc.	-0-	-0-	3,987.61
TOTAL INTANGIBLES	$ -0-	$ -0-	$ 3,987.61
DEFERRED			
Inventory - Advertising Stock, Stationery, etc.	$ -0-	$ 245.82	$ 425.41
Unexpired Insurance Prem.Prepaid Taxes, Expenses,etc.	914.44	123.79	27.80
Special New Products Development Expense	-0-	-0-	-0-
Reorganization Expense	-0-	-0-	-0-
TOTAL DEFERRED ASSETS	$ 914.44	$ 369.61	$ 453.21
TOTAL ASSETS	$1,338,025.42	$ 604,108.37	$ 759,736.41
CLASSIFICATION OF ASSETS OCTOBER 31, 1936			
Current	42%.	44%	48%
Permanent	57%	56%	51%
Intangibles	-0-	-0-	1%
Deferred and Other Assets	1%	-0-	-0-
TOTAL ASSETS	100%	100%	100%
TURNOVERS			
Average Receivable-Customers-In Net Sales Regular	6.57	28.14	13.44
Average Inventory-Finished-in Cost of Sales (See Note A)	7.37	3.37	4.42
Average Permanent Assets-in Cost of Sales (See Note A)	1.41	1.26	1.84
PERCENT EARNED (ANNUAL BASIS)			
On Average Total Assets - Year Ended October 31, 1929	23.87%	3.76%	26.84%
On Average Total Assets - Year Ended October 31, 1930	28.02%	5.13%	25.95%
On Average Total Assets - Year Ended October 31, 1931	28.62%	1.14%	18.66%
On Average Total Assets - Year Ended October 31, 1932	26.86%	2.21%	17.29%
On Average Total Assets - Year Ended October 31, 1933	31.61%	11.62%	26.62%
On Average Total Assets - Year Ended October 31, 1934	30.65%	20.45%	29.74%
On Average Total Assets - Year Ended October 31, 1935	31.72%	20.79%	38.80%
On Average Total Assets - Year Ended October 31, 1936	28.28%	20.91%	42.13%

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METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	NELIO RESIN DIVISION NO. 71	COMBINED OCTOBER 31 1936	COMBINED OCTOBER 31 1935	INCREASE DECREASE
$ 250.00	$ 175.00	$ 69.09	$ 800.00	$ 1,575.97	$ 949.32	$ 626.65
11,773.44	2,082.99	428.44	11,010.40	36,470.52	29,807.41	6,663.11
14,995.11	929.55	-0-	-0-	29,824.08	26,154.12	3,669.96
714.47	-0-	-0-	-0-	964.47	300.00	664.47
206,713.76	68,945.52	68,730.14	73,033.30	683,220.11	510,857.48	172,362.63
6,372.57	1,049.41	100.00	-0-	17,853.66	19,076.67	1,223.01
1,551.00	-0-	-0-	-0-	11,901.40	2,449.67	9,451.73
3,428.46	-0-	161.40	-0-	11,156.22	10,578.09	578.13
235,429.71	93,574.39	197,558.80	111,745.10	1,059,186.68	850,914.27	208,272.41
290,500.90	147,221.61	84,455.63	151,351.44	1,168,089.64	1,071,150.99	96,938.65
$ 755,882.28	$ 311,879.65	$ 351,303.50	$ 347,940.24	$2,960,732.63	$2,479,185.34	$ 481,547.29
$ -0-	$ -0-	$ -0-	$ 7,655.41	$ 7,655.41	$ -0-	$ 7,655.41
913.81	-0-	-0-	-0-	1,392.86	530.14	862.72
142.21	-0-	408.26	63.32	622.48	725.93	103.45
-0-	-0-	316.74	-0-	316.74	90.00	226.74
-0-	-0-	-0-	-0-	9,552.20	11,610.42	2,058.22
$ 1,056.02	$ -0-	$ 725.00	$ 7,718.73	$ 19,539.69	$ 12,956.49	$ 6,583.20
$ 565,511.14	$ 259,998.57	$ 678,330.84	$ 101,543.46	$3,795,463.53	$3,615,527.07	$ 179,936.46
141,384.93	103,030.10	39,238.99	13,418.44	1,051,107.76	909,476.43	141,631.33
28,527.39	-0-	706,796.48	92,525.83	884,183.91	18,045.78	866,138.13
$ 452,653.60	$ 156,968.47	$1,345,888.33	$ 180,650.85	$3,628,539.68	$2,724,096.42	$ 904,443.26
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 601,730.57	$ 601,730.57
-0-	-0-	83,325.02	-0-	83,325.02	218,021.18	134,696.16
-0-	-0-	-0-	10,000.00	13,987.61	4,537.57	9,450.04
$ -0-	$ -0-	$ 83,325.02	$ 10,000.00	$ 97,312.63	$ 824,289.32	$ 726,976.69
$ -0-	$ 404.08	$ 304.98	$ 80.00	$ 1,460.29	$ 1,486.73	$ 26.44
740.20	212.95	1,164.84	3,046.96	6,230.98	1,336.61	4,894.37
-0-	-0-	91,732.08	9,040.46	100,772.54	-0-	100,772.54
-0-	-0-	-0-	-0-	-0-	255.00	255.00
$ 740.20	$ 617.03	$ 93,201.90	$ 12,167.42	$ 108,463.81	$ 3,078.34	$ 105,385.47
$1,210,332.10	$ 469,465.15	$1,874,443.75	$ 558,477.24	$6,814,588.44	$6,043,605.91	$ 770,982.53
63%	66%	19%	62%	43%	41%	
37%	34%	72%	32%	53%	45%	
-0-	-0-	4%	2%	2%	14%	
-0-	-0-	5%	4%	2%	-0-	
100%	100%	100%	100%	100%	100%	
8.31	11.14	14.14	7.23	9.86	10.07	
8.22	25.78	8.94	3.71	5.44	4.31	
3.64	6.49	.70	4.15	1.51	1.30	
				TOTAL		
4.23%	6.81%	-0-	-0-	13.11%		
10.33%	5.21%	-0-	-0-	9.63%		
5.09%	5.36%	-0-	-0-	9.33%		
6.06%	1.88%	-0-	-0-	7.99%		
2.58%	14.40%	-0-	-0-	15.76%		
1.43%	9.01%	-0-	-0-	14.62%		
3.44%	18.52%	7.72%	-0-	16.76%		
6.47%	17.48%	8.28%	2.33%	16.08%		

BALANCE SHEET - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARY
As of the close of business October 31, 1936

	CHEMICAL & PIGMENT CO. ST. HELENA NO. 10	CHEMICAL & PIGMENT CO. OAKLAND NO. 33	CHEMICAL & PIGMENT CO. COLLINSVILLE NO. 35	METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	NELIO RESI DIVISION NO. 71
LIABILITIES							
CURRENT							
Accounts Payable - Trade, etc.:							
Accounts Payable for Purchases, etc.	$ 20,741.96 $	11,920.90 $	1,060.80	$ 76,137.41 $	2,156.22 $	16,763.96 $	43,015.8
Customers' Credit Balances	160.50	-0-	-0-	6,547.32	-0-	881.68	56.0
Personal Accounts	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Unpaid Wages and Compensation:							
Unpaid Pay Rolls	7,515.91	2,496.49	2,364.75	5,700.39	-0-	8,203.85	219.1
Unpaid Commissions and Bonuses	2,604.18	222.68	937.77	4,245.64	344.75	-0-	-0-
Accrued Liabilities:							
Taxes	1,837.10	3,595.55	5,086.26	4,995.25	9,569.84	19,538.65	249.5
Royalties	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Water Rent, etc.	3.36	2,246.61	-0-	-0-	-0-	4,818.47	3,670.6
TOTAL CURRENT LIABILITIES	$ 32,863.01 $	20,482.23 $	9,449.58	$ 97,626.01 $	12,070.81 $	50,206.61 $	47,211.1
INTER-COMPANY ACCOUNT							
Private Ledger - Cleveland (Including Outstanding Capital Stock of Subsidiaries Owned by Parent Company)	928,324.16 $	460,030.12 $	425,829.17	$1,013,646.59 $	357,783.82	$1,711,971.92 $	522,306.3
PROFIT & LOSS SURPLUS							
Net Profit - Loss - for the fiscal year ended October 31st before providing for Federal Income Tax	$ 376,838.25 $	123,596.02 $	324,457.66	$ 99,059.50 $	99,610.52 $	112,265.22 $	11,040.2
TOTAL LIABILITIES	$1,338,025.42 $	604,108.37 $	759,736.41	$1,210,332.10 $	469,465.15	$1,874,443.75 $	558,477.2

Note A: Turnovers have been figured o
subsidiary sales for Divisio
but on regular sales only fo

OPERATING STATEMENT - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
For the fiscal year ended October 31, 1936

	CHEMICAL AND PIGMENT CO. ST. HELENA NO. 10	CHEMICAL AND PIGMENT CO. OAKLAND NO. 33	CHEMICAL AND PIGMENT CO. COLLINSVILLE NO. 35		METALS REFINING CO. NO. 27	EU LEA NO
SALES - REGULAR	$1,247,443.40	$ 552,951.22	$ 940,472.29		$1,821,182.87	$ 724,9
LESS:						
Return Sales	$ 5,155.04	$ 654.36	$ 3,970.65		$ 5,192.37	$
Overcharges & Sales Credits	23,516.05	401.87	412.98		47,682.16	1,7
Freight and Express	44,587.30	14,710.36	32,092.24		49,340.62	36,4
TOTAL DEDUCTIONS	$ 73,258.39	$ 15,766.59	$ 36,475.87		$ 102,215.15	$ 38,2
NET SALES	$1,174,185.01	$ 537,184.63	$ 903,996.42		$1,718,967.72	$ 686,6
COST OF SALES (Mfg. Statement)	782,970.90	367,833.62	568,199.08		1,509,525.88	529,4
GROSS PROFIT	$ 391,214.11	$ 169,351.01	$ 335,797.34		$ 209,441.84	$ 157,2
SELLING & GENERAL EXPENSE						
1. Salesmen's Salary & Commission	$ 25,229.71	$ 19,006.97	$ 23,032.11	(1)	$ 21,900.83	$ 12,9
2. Salesmen's Expense	1,678.45	-o-	4,195.03	(2)	9,830.35	9
3. Other Territorial Charges	29.50	-o-	-o-	(3)	8,093.66	
4. Salaries - Office & Whse.	15,587.56	4,078.00	9,006.89	(4)	25,226.40	4,0
5. Local Administration	5,419.85	-o-	9,905.87	(5)	5,796.23	4,0
6. Cartage	5,482.55	36.83	4,574.63	(6)	1,141.59	6.6
7. Advertising	6,014.92	5,794.86	5,805.46	(7)	5,806.34	4,1
8. Stationery & Printing	1,091.01	179.43	879.46	(8)	1,806.44	6
9. Samples & Allowances	1,060.88	339.10	207.46	(9)	1,041.91	
10. Postage	1,032.05	100.68	495.43	(10)	1,403.87	6
11. Discount - Cash	11,048.81	10,270.00	8,296.48	(11)	3,536.55	5,2
12. Rent - Office & Whse.	-o-	360.00	600.00	(12)	-o-	
13. Insurance	629.80	249.52	400.93	(13)	386.02	5
14. Taxes	952.38	480.00	521.44	(14)	987.96	
15. Heat, Light & Power	-o-	120.00	-o-	(15)	679.76	
16. Depreciaton - Furniture & Fixtures	224.20	166.68	259.20	(16)	865.74	1
17. Repairs & Maintenance	932.60	2.53	-o-	(17)	560.59	
18. Watchman & Janitor Service	540.00	120.00	-o-	(18)	1,421.75	
19. Office & Whse. Supplies	2,091.68	871.28	436.36	(19)	525.04	1
20. Telephone - Regular	213.26	360.00	295.75	(20)	2,439.60	3
21. Telephone - Long Distance	1,253.93	36.35	991.60	(21)	1,309.30	1
22. Telegraph	586.34	65.44	423.78	(22)	889.90	4
23. Mercantile Reports (Duns, etc.)	195.30	-o-	291.02	(23)	858.56	1
24. Collection Expense, Legal Fees, etc.	17.26	-o-	37.34	(24)	412.83	
25. Donations	75.00	68.00	32.00	(25)	503.25	3
26. Employees' Welfare	43.23	81.02	90.77	(26)	-o-	
27. Organization Dues	208.70	215.38	157.48	(27)	784.15	3
28. Convention Expense	-o-	-o-	-o-	(28)	1,895.70	
29. Traveling Expense	618.48	-o-	331.81	(29)	4,231.07	
30. Storage	2,120.69	2,880.22	6,437.00	(30)	1,813.77	3,4
31. Unemployment Compensation Tax	243.31	36.40	141.48	(31)	542.23	
32. Sundries	333.76	17.91	586.24	(32)	1,241.02	2
TOTAL OPERATING EXPENSE	$ 84,955.21	$ 45,936.60	$ 78,433.02		$ 107,932.41	$ 46,2
33. Freight and Express	4,639.75	5,426.71	15,914.74	(33)	11,054.25	9,3
34. Suspense Bad Debts - Less Recoveries	1,000.00	340.95	441.19	(34)	518.35	2
35. Cleveland Administration	36,000.00	13,800.00	24,000.00	(35)	12,000.00	13,8
TOTAL EXPENSE	$ 126,594.96	$ 64,822.36	$ 118,788.95		$ 131,505.01	$ 69,1
OPERATING PROFIT - LOSS	$ 264,619.15	$ 104,528.65	$ 217,008.39		$ 77,936.83	$ 88,0
PROFIT ON SUBSIDIARY SALES	96,199.09	17,336.07	99,694.60		19,059.29	21,0
OTHER INCOME - DEDUCTIONS - NET	16,020.01	1,731.30	7,754.67		2,063.38	9,4
NET PROFIT	$ 376,838.25	$ 123,596.02	$ 324,457.66		$ 99,059.50	$ 99,6

EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	MELIO RESIN DIVISION NO. 71	T O T A L THIS YEAR	LAST YEAR	INCREASE DECREASE	% TO NET SALES THIS YEAR	LAST YEAR	
724,910.06	$ 740,709.53	$ 572,762.76	$6,600,432.13	$4,994,947.81	$1,605,484.32	105.16%	105.80%	
68.21	$ 1,211.31	$ -0-	$ 16,251.94	$ 13,216.48	$ 3,035.46	.26%	.28%	
1,723.95	1,377.42	677.22	75,791.65	78,801.75	3,010.10	1.21	1.67	
36,459.18	10,401.15	43,817.49	231,408.34	181,880.88	49,527.46	3.69	3.85	
38,251.34	$ 12,989.88	$ 44,494.71	$ 323,451.93	$ 273,899.11	$ 49,552.82	5.16%	5.80%	
686,658.72	$ 727,719.65	$ 528,268.05	$6,276,980.20	$4,721,048.70	$1,555,931.50	100.00%	100.00%	
529,429.82	595,401.27	515,330.56	4,868,691.13	3,481,088.91	1,387,602.22	77.56	73.74	
157,228.90	$ 132,318.38	$ 12,937.49	$1,408,289.07	$1,239,959.79	$ 168,329.28	22.44%	26.26%	
12,996.44	$ 16,617.49	$ 2,719.54	$ 121,503.09	$ 106,120.63	$ 15,382.46	1.94%	2.25%	(1)
942.35	665.00	-0-	17,311.18	23,982.10	6,670.92	.28	.51	(2)
-0-	-0-	-0-	8,123.16	5,873.18	2,249.98	.13	.13	(3)
4,019.63	8,671.09	4,392.06	70,981.63	69,076.06	1,905.57	1.13	1.46	(4)
4,004.92	2,218.64	6,336.45	33,681.96	27,402.20	6,279.76	.54	.58	(5)
6,677.43	-0-	172.51	18,085.54	18,896.67	811.13	.29	.40	(6)
4,132.98	143.79	23.94	27,722.29	8,761.24	18,961.05	.44	.19	(7)
630.00	854.14	448.52	5,889.00	5,806.14	82.86	.09	.12	(8)
3.37	435.46	48.23	3,136.41	2,741.36	395.05	.05	.06	(9)
650.00	503.43	435.59	4,621.05	4,668.60	47.55	.07	.10	(10)
5,218.57	809.64	340.70	39,520.75	31,958.53	7,562.22	.63	.68	(11)
-0-	-0-	-0-	960.00	960.00	-0-	.02	.02	(12)
506.76	674.64	667.25	3,514.92	2,796.82	718.10	.06	.06	(13)
52.25	2,830.62	447.94	6,272.59	5,473.73	798.86	.10	.12	(14)
-0-	87.84	-0-	887.60	925.35	37.75	.01	.02	(15)
102.74	-0-	6.04	1,624.60	2,963.95	1,339.35	.03	.06	(16)
26.25	145.97	812.86	2,480.80	1,389.60	1,091.20	.04	.03	(17)
-0-	556.69	-0-	2,638.44	2,282.32	356.12	.04	.05	(18)
152.48	324.51	130.38	4,531.73	4,448.51	83.22	.07	.09	(19)
339.18	761.56	160.65	4,570.00	5,214.86	644.86	.07	.11	(20)
390.16	749.37	453.92	5,184.63	6,828.67	1,644.04	.08	.14	(21)
472.47	567.92	735.17	3,741.02	3,304.76	436.26	.06	.07	(22)
137.75	133.50	238.85	1,854.98	1,642.17	212.81	.03	.03	(23)
88.50	105.20	325.00	986.13	1,173.78	187.65	.02	.02	(24)
340.00	-0-	-0-	1,018.25	1,158.87	140.62	.02	.02	(25)
70.05	27.35	-0-	312.42	427.31	114.89	.01	.01	(26)
344.00	419.24	-0-	2,128.95	1,766.43	362.52	.03	.04	(27)
-0-	236.53	-0-	2,132.23	1,696.18	436.05	.03	.04	(28)
97.48	60.55	1,330.20	6,669.59	4,596.68	2,072.91	.10	.10	(29)
3,495.85	1,414.03	4,906.01	23,067.57	46,332.61	23,265.04	.37	.98	(30)
89.73	152.06	75.80	1,281.01	-0-	1,281.01	.02	-0-	(31)
288.65	2,319.55	3,239.68	8,026.81	4,917.85	3,108.96	.13	.10	(32)
46,269.99	$ 42,485.81	$ 28,447.29	$ 434,460.33	$ 405,587.16	$ 28,873.17	6.93%	8.59%	
9,327.55	764.87	161.99	47,289.86	48,069.14	779.28	.75	1.02	(33)
223.93	-0-	-0-	1,394.66	3,505.99	4,900.65	.02	.07	(34)
13,800.00	6,000.00	1,000.00	106,600.00	82,200.00	24,400.00	1.70	1.74	(35)
69,173.61	$ 49,250.68	$ 29,609.28	$ 589,744.85	$ 532,350.31	$ 57,394.54	9.40%	11.28%	
88,055.29	$ 83,067.70	$ 16,671.79	$ 818,544.22	$ 707,609.48	$ 110,934.74	13.04%	14.99%	
21,026.93	29,307.19	5,564.49	288,187.66	279,727.99	8,459.67	4.59	5.92	
9,471.70	109.67	67.04	18,055.03	15,288.75	33,343.78	.29	.32	
99,610.52	$ 112,265.22	$ 11,040.26	$1,124,786.91	$ 972,048.72	$ 152,738.19	17.92%	20.59%	

SUMMARY OF NET SALES AND % GROSS PROFITS
SUMMARY OF NET PROFIT - LOSS - WITH % OF NET SALES
BY YEARS - CHEMICAL AND LEAD DIVISIONS

	F O R			
	1929		1930	
	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT
SUMMARY OF NET SALES AND % GROSS PROFIT				
Chemical & Pigment Co.				
10. St. Helena	$1,425,377.88	21.69%	$1,294,122.19	30.86%
33. Oakland	589,285.94	17.30	626,053.31	18.22
35. Collinsville	1,033,776.08	28.96	977,116.26	33.36
27. Metals Refining Company	2,176,022.51	8.22	1,915,395.07	1.66
28. Euston Lead Company	543,013.92	14.92	577,362.32	13.53
37. Glidden Soya Products Division	-0-	-0-	-0-	-0-
71. Nelio Resin Division	-0-	-0-	-0-	-0-
TOTAL	$5,767,476.33	16.82%	$5,390,049.15	16.43%
SUMMARY OF NET PROFIT - LOSS - WITH % OF NET SALES				
Chemical & Pigment Co.				
10. St. Helena	$ 260,222.54	18.25%	$ 351,038.23	27.12%
33. Oakland	37,257.46	6.32	57,037.25	9.11
35. Collinsville	345,036.24	33.37	328,902.85	33.66
27. Metals Refining Company	52,053.19	2.39	185,501.98	9.68
28. Euston Lead Company	45,442.05	8.36	34,109.37	5.90
37. Soya Products Division	-0-	-0-	-0-	-0-
71. Nelio Resin Division	-0-	-0-	-0-	-0-
TOTAL	$ 740,011.48	12.83%	$ 585,585.72	10.86%

Note: Due to the profit in Subsidiary Sales being classified as other income, the net profit in some instances is as large or larger than the gross profit.

F I S C A L   Y E A R S   E N D E D   O C T O B E R   3 1 .

1931		1932		1933		1934		1935		1936	
NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT	NET SALES	% GROSS PROFIT
$1,082,627.83	35.05%	$ 851,321.79	38.72%	$ 875,898.32	40.02%	$1,005,707.59	35.80%	$1,077,732.90	37.79%	$ 391,214.11	33.32%
431,915.25	13.80	382,486.35	15.30	348,965.22	27.63	454,123.79	33.86	516,382.06	31.38	169,351.01	31.53
767,100.66	30.93	573,755.07	29.38	573,652.92	35.46	672,948.16	36.80	790,247.44	38.44	335,797.34	37.15
1,465,470.80	4.03	764,875.07	2.14	853,959.92	17.53	1,021,262.84	8.00	1,192,233.63	15.52	209,441.84	12.18
435,515.97	16.40	250,450.85	15.35	338,194.25	27.68	401,680.82	19.21	575,258.99	26.29	157,228.90	22.90
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	569,193.68	5.37	132,318.38	18.18
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	12,937.49	2.45
$4,182,630.51	19.29%	$2,822,889.13	21.66%	$2,990,670.63	29.88%	$3,555,723.20	25.88%	$4,721,048.70	26.26%	$1,408,289.07	22.44%
$ 361,236.02	33.36%	$ 313,914.26	36.87%	$ 327,896.48	37.44%	$ 345,708.82	34.37%	$ 409,267.44	37.97%	$ 376,838.25	32.09%
13,639.75	3.16	22,079.77	5.77	66,624.55	19.09	118,016.88	25.99	121,617.22	23.55	123,596.02	23.01
229,498.14	29.92	169,879.46	29.61	207,693.02	36.20	244,231.75	36.30	309,259.46	39.13	324,457.66	35.89
82,805.68	5.63	97,909.88	12.80	42,740.88	5.01	22,976.30	2.25	58,795.24	4.93	99,059.50	5.76
34,313.45	7.88	10,741.86	4.29	76,618.34	22.66	57,540.81	14.32	128,906.57	22.41	99,610.52	14.51
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	55,797.21	9.80	112,265.22	15.43
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	11,040.26	2.09
$ 555,881.48	13.29%	$ 418,705.47	22.66%	$ 721,573.27	24.13%	$ 742,521.96	20.88%	$ 972,048.72	20.59%	$1,124,786.91	17.92%

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INCOME & EXPENSE - CHEMICAL AND LEAD DIVISIONS - % TO NET SALES

THE GLIDDEN COMPANY AND SUBSIDIARIES

For the fiscal year ended October 31, 1936

	CHEMICAL & PIGMENT CO. ST. HELENA NO. 10	OAKLAND NO. 33	COLLINSVILLE NO. 35
SALES - REGULAR	106.24%	102.93%	104.04%
LESS:			
Return Sales	.44%	.12%	.44%
Overcharges & Sales Credits	2.00	.07	.05
Freight & Express	3.80	2.74	3.55
TOTAL DEDUCTIONS	6.24%	2.93%	4.04%
NET SALES	100.00%	100.00%	100.00%
COST OF SALES (Mfg. Statement)	66.68	68.47	62.85
GROSS PROFIT	33.32%	31.53%	37.15%
SELLING AND GENERAL EXPENSE			
1. Salesmen's Salary & Commission	2.15%	3.54%	2.55%
2. Salesmen's Expense	.14	-0-	.46
3. Other Territorial Charges	-0-	-0-	-0-
4. Salaries - Office & Whse.	1.33	.76	1.00
5. Local Administration	.46	-0-	1.10
6. Cartage	.47	.01	.51
7. Advertising	.51	1.08	.64
8. Stationery & Printing	.09	.03	.10
9. Samples & Allowances	.09	.06	.02
10. Postage	.09	.02	.05
11. Discount - Cash	.94	1.91	.92
12. Rent - Office & Whse.	-0-	.07	.07
13. Insurance	.05	.04	.04
14. Taxes	.08	.09	.06
15. Heat, Light & Power	-0-	.02	-0-
16. Depreciation - Furniture & Fixtures	.02	.03	.03
17. Repairs and Maintenance	.08	-0-	-0-
18. Watchman & Janitor Service	.05	.02	-0-
19. Office and Whse. Supplies	.18	.16	.05
20. Telephone - Regular	.02	.07	.03
21. Telephone - Long Distance	.10	.01	.11
22. Telegraph	.05	.01	.05
23. Mercantile Reports (Duns, etc.)	.02	-0-	.03
24. Collection Expense, Legal Fees, etc.	-0-	-0-	-0-
25. Donations	.01	.01	-0-
26. Employees' Welfare	-0-	.02	.01
27. Organization Dues	.02	.04	.02
28. Convention Expense	-0-	-0-	-0-
29. Traveling Expense	.05	-0-	.04
30. Storage	.18	.54	.71
31. Unemployment Compensation Tax	.02	.01	.02
32. Sundries	.03	-0-	.06
TOTAL OPERATING EXPENSE	7.23%	8.55%	8.68%
33. Freight and Express	.40	1.01	1.76
34. Suspense Bad Debts - Less Recoveries	.09	.06	.05
35. Cleveland Administration	3.06	2.57	2.65
TOTAL EXPENSE	10.78%	12.07%	13.14%
OPERATING PROFIT - LOSS	22.54%	19.46%	24.01%
PROFIT ON SUBSIDIARY SALES	8.19	3.23	11.03
OTHER INCOME - DEDUCTIONS - NET	1.36	.32	.85
NET PROFIT - LOSS	32.09%	23.01%	35.89%
Equivalent to 1% - 1936	$11,700.00	$5,400.00	$9,000.00

GLD000440

	METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	NELIO RESIN DIVISION NO. 71	TOTAL THIS YEAR	TOTAL LAST YEAR	
	105.95%	105.57%	101.78%	108.42%	105.16%	105.80%	
	.30%	.01%	.17%	-0- %	.26%	.28%	
	2.77	.25	.18	.13	1.21	1.67	
	2.88	5.31	1.43	8.29	3.69	3.85	
	5.95%	5.57%	1.78%	8.42%	5.16%	5.80%	
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	87.82	77.10	81.82	97.55	77.56	73.74	
	12.18%	22.90%	18.18%	2.45%	22.44%	26.26%	
(1)	1.27%	1.89%	2.28%	.51%	1.94%	2.25%	(1)
(2)	.57	.14	.09	-0-	.28	.51	(2)
(3)	.47	-0-	-0-	-0-	.13	.13	(3)
(4)	1.47	.59	1.19	.83	1.13	1.46	(4)
(5)	.34	.58	.31	1.20	.54	.58	(5)
(6)	.07	.97	-0-	.03	.29	.40	(6)
(7)	.34	.60	.02	.01	.44	.19	(7)
(8)	.11	.09	.12	.09	.09	.12	(8)
(9)	.06	-0-	.06	.01	.05	.06	(9)
(10)	.08	.10	.07	.08	.07	.10	(10)
(11)	.20	.76	.11	.06	.63	.68	(11)
(12)	-0-	-0-	-0-	-0-	.02	.02	(12)
(13)	.02	.07	.09	.13	.06	.06	(13)
(14)	.06	.01	.39	.09	.10	.12	(14)
(15)	.04	-0-	.01	-0-	.01	.02	(15)
(16)	.05	.02	-0-	-0-	.03	.06	(16)
(17)	.03	-0-	.02	.15	.04	.03	(17)
(18)	.08	-0-	.08	-0-	.04	.05	(18)
(19)	.03	.02	.05	.02	.07	.09	(19)
(20)	.14	.05	.10	.03	.07	.11	(20)
(21)	.08	.06	.10	.09	.08	.14	(21)
(22)	.05	.07	.08	.14	.06	.07	(22)
(23)	.05	.02	.02	.05	.03	.03	(23)
(24)	.02	.01	.02	.06	.02	.02	(24)
(25)	.03	.05	-0-	-0-	.02	.02	(25)
(26)	-0-	.01	-0-	-0-	.01	.01	(26)
(27)	.05	.05	.06	-0-	.03	.04	(27)
(28)	.11	-0-	.03	-0-	.03	.04	(28)
(29)	.25	.02	.01	.25	.10	.10	(29)
(30)	.11	.51	.19	.93	.37	.98	(30)
(31)	.03	.01	.02	.01	.02	-0-	(31)
(32)	.07	.04	.32	.61	.13	.10	(32)
	6.28%	6.74%	5.84%	5.38%	6.93%	8.59%	
(33)	.64	1.36	.11	.03	.75	1.02	(33)
(34)	.03	.03	-0-	-0-	.02	.07	(34)
(35)	.70	2.01	.82	.19	1.70	1.74	(35)
	7.65%	10.08%	6.77%	5.60%	9.40%	11.28%	
	4.53%	12.82%	11.41%	3.15%	13.04%	14.99%	
	1.11	3.06	4.03	1.05	4.59	5.92	
	.12	1.37	.01	.01	.29	.32	
	5.76%	14.51%	15.43%	2.09%	17.92%	20.59%	
	$17,200.00	$6,900.00	$7,300.00	$5,300.00	$62,800.00	$47,200.00	

SUBSIDIARY SALES - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
October 31, 1936

	SALES	COST OF SALES	GROSS PROFIT AMOUNT	GROSS PROFIT % TO SALES
THIS YEAR				
Chemical & Pigment Co.				
St. Helena, Maryland	$ 399,044.77	$ 302,845.68	$ 96,199.09	24.11%
Oakland, California	70,306.05	52,969.98	17,336.07	24.66
Collinsville, Illinois	272,371.22	172,676.62	99,694.60	36.60
Metals Refining Co.	126,235.81	107,176.52	19,059.29	15.10
Euston Lead Co.	536,050.34	515,023.41	21,026.93	3.92
Soya Products Division	114,905.72	85,598.53	29,307.19	25.51
Nelio Resin Division	51,804.62	46,240.13	5,564.49	10.74
TOTAL 1936	$1,570,718.53	$1,282,530.87	$ 288,187.66	18.35%
LAST YEAR				
The Chemical & Pigment Company				
St. Helena, Maryland	$ 354,864.74	$ 258,028.96	$ 96,835.78	27.29%
Oakland, California	40,005.58	28,821.25	11,184.33	27.96
Collinsville, Illinois	252,256.15	155,674.78	96,581.37	38.29
Metals Refining Company	84,306.40	71,366.48	12,939.92	15.35
Euston Lead Company	406,629.35	373,494.61	33,134.74	8.15
Glidden Soya Products Division	284,992.83	255,940.98	29,051.85	10.19
TOTAL 1935	$1,423,055.05	$1,143,327.06	$ 279,727.99	19.66%

MANUFACTURING STATEMENT - CHEMICAL AND LEAD DIVISI

THE GLIDDEN COMPANY AND SUBSIDIARIES

For the fiscal year ended October 31, 1936

		CHEMICAL	&	PIGMEN
		ST. HELENA NO. 10		OAKLAND NO. 33
MATERIAL USED				
Raw Material, etc.	$	640,024.44	$	219,711.29
Packages, Cartons, etc.		16,643.33		13,093.83
MATERIAL COST	$	656,667.77	$	232,805.12
LABOR				
Direct Labor	$	89,770.33	$	33,469.16
Indirect Labor		36,882.21		8,873.43
Supervision and Clerical		33,171.81		10,883.50
TOTAL LABOR	$	159,824.35	$	53,226.09
MANUFACTURING EXPENSE				
1. Heat, Light and Power	$	111,696.07	$	35,691.73
2. Maintenance - Buildings		40,145.33		827.18
3. Maintenance - Machinery & Equipment		45,679.85		15,374.54
4. Rent		1,500.00		-o-
5. Factory Supplies, etc.		11,989.41		602.53
6. Water		-o-		5,370.20
7. Freight, Cartage, etc.		305.31		-o-
8. Telephone and Telegraph		927.62		327.94
9. Traveling Expense		-o-		1.34
10. Employees' Welfare		-o-		209.84
11. Royalties		6,827.87		3,860.46
12. Testing Material and Supplies		4,103.42		870.09
13. Local Administration		8,483.87		8,999.55
14. General Factory Administration		8,400.00		6,000.00
15. Development and Research		7,266.53		-o-
16. Unemployment Compensation Tax		1,648.14		569.13
17. Miscellaneous		1,589.77		483.75
TOTAL MANUFACTURING EXPENSE	$	247,563.19	$	79,188.28
FIXED CHARGES				
18. Taxes	$	4,418.36	$	10,648.35
19. Insurance - Fire, Use & Occupancy		3,475.62		4,292.00
20. Insurance - Liability & Compensation		5,506.64		1,830.53
21. Insurance - Group Life		1,816.13		728.95
22. Autos and Trucks - Insurance		-o-		-o-
23. Depreciation - Buildings & Railroad Sidings		5,712.14		1,115.28
24. - Machinery & Equipment		29,868.06		13,777.76
25. - Autos and Trucks		-o-		425.88
26. - Furniture and Fixtures		-o-		166.68
27. - Drums		-o-		-o-
TOTAL FIXED CHARGES	$	50,796.95	$	32,985.43

	METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	HELIO RESIN DIVISION NO. 71	T O T A L THIS YEAR	T O T A L LAST YEAR	INCREASE DECREASE	
	$1,425,158.15	$ 729,082.28	$ 562,307.98	$ 455,394.89	$4,400,490.37	$3,203,479.21	$1,197,011.16	
	21,894.63	63,513.79	20,333.94	17,074.13	162,634.67	137,772.76	24,861.91	
	$1,447,052.78	$ 792,596.07	$ 582,641.92	$ 472,469.02	$4,563,125.04	$3,341,251.97	$1,221,873.07	
	$ 60,945.45	$ 50,811.69	$ 33,497.55	$ 7,858.90	$ 324,042.68	$ 290,544.75	$ 33,497.93	
	32,463.30	2,720.61	13,008.71	105.75	110,145.23	123,034.92	12,889.69	
	29,624.19	5,474.30	4,245.25	6,787.24	103,697.29	88,782.29	14,915.00	
	$ 123,032.94	$ 59,006.60	$ 50,751.51	$ 14,751.89	$ 537,885.20	$ 502,361.96	$ 35,523.24	
(1)	$ 59,182.78	$ 34,415.67	$ 31,758.55	$ 11,466.44	$ 357,142.08	$ 261,747.75	$ 95,394.33	(1)
(2)	2,178.55	754.29	470.94	102.58	44,774.17	4,290.04	40,484.13	(2)
(3)	10,835.25	12,769.75	10,921.52	4,759.12	118,562.85	103,362.92	15,199.93	(3)
(4)	-0-	-0-	-0-	8.20	1,491.80	1,375.00	116.80	(4)
(5)	697.74	1,055.55	3,647.59	4,527.95	23,267.70	31,003.55	7,735.85	(5)
(6)	364.28	3,148.95	1,230.30	288.69	14,106.36	17,699.95	3,593.59	(6)
(7)	153.10	-0-	1,306.92	206.29	1,997.94	1,474.42	523.52	(7)
(8)	204.56	-0-	60.57	184.30	2,194.87	1,623.86	571.01	(8)
(9)	14.85	-0-	134.56	498.49	1,140.36	263.74	876.62	(9)
(10)	1,028.53	-0-	53.55	-0-	1,313.63	1,928.92	615.29	(10)
(11)	-0-	-0-	8,180.96	12,000.00	38,648.29	20,377.74	18,270.55	(11)
(12)	905.35	2,904.80	1,359.87	41.51	11,014.83	17,853.75	6,838.92	(12)
(13)	4,425.00	-0-	14,420.79	2,500.00	44,229.21	29,019.71	15,209.50	(13)
(14)	3,600.00	3,600.00	12,000.00	-0-	42,000.00	40,000.00	2,000.00	(14)
(15)	7,332.06	-0-	15,413.58	-0-	30,012.17	10,002.51	20,009.66	(15)
(16)	1,506.90	508.05	589.28	223.77	5,971.41	-0-	5,971.41	(16)
(17)	4,605.74	1,595.60	1,159.08	81.65	9,832.36	8,766.87	1,065.49	(17)
	$ 97,034.69	$ 60,852.66	$ 102,708.06	$ 36,888.99	$ 744,716.43	$ 548,040.73	$ 196,675.70	
(18)	$ 3,451.26	$ 2,520.00	$ 7,344.90	$ 4,483.10	$ 37,883.23	$ 31,541.34	$ 6,341.89	(18)
(19)	577.00	1,557.37	2,385.76	1,677.00	19,426.01	14,063.62	5,362.39	(19)
(20)	4,488.07	844.20	1,358.72	764.46	17,251.92	14,645.17	2,606.75	(20)
(21)	1,275.23	398.93	278.51	121.75	5,769.16	5,138.89	630.27	(21)
(22)	-0-	-0-	-0-	-0-	55.02	-0-	55.02	(22)
(23)	3,906.66	1,156.68	1,708.07	436.59	17,270.86	17,369.50	598.64	(23)
(24)	13,203.10	8,306.18	16,823.93	6,084.61	111,538.38	104,835.37	6,703.01	(24)
(25)	-0-	-0-	145.07	-0-	570.95	426.09	144.86	(25)
(26)	-0-	-0-	-0-	41.43	208.11	370.41	162.30	(26)
(27)	1,476.00	-0-	-0-	-0-	1,476.00	1,711.00	235.00	(27)
	$ 28,377.32	$ 14,783.36	$ 30,044.96	$ 13,608.94	$ 211,449.64	$ 190,601.39	$ 20,848.25	

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MANUFACTURING STATEMENT - CHEMICAL AND LEAD DIVISIONS
% TO TOTAL COST OF GOODS MANUFACTURED
THE GLIDDEN COMPANY AND SUBSIDIARIES
For the fiscal year ended October 31, 1936

	CHEMICAL & PIGMENT CO. ST. HELENA NO. 10	OAKLAND NO. 33	COLLINSVILLE NO. 35
MATERIAL USED			
Raw Material, etc.	60.72%	55.30%	61.07%
Packages, Cartons, etc.	1.58	3.30	1.67
TOTAL MATERIAL COST	62.30%	58.60%	62.74%
LABOR			
Direct Labor	8.51%	8.43%	7.90%
Indirect Labor	3.50	2.24	2.66
Supervision and Clerical	3.15	2.74	2.24
TOTAL LABOR	15.16%	13.41%	12.80%
MANUFACTURING EXPENSE			
1. Heat, Light and Power	10.60%	8.99%	12.08%
2. Maintenance - Buildings	3.81	.21	.05
3. Maintenance - Machinery & Equipment	4.33	3.87	3.02
4. Rent	.14	-0-	-0-
5. Factory Supplies, etc.	1.14	.15	.12
6. Water	-0-	1.35	.61
7. Freight, Cartage, etc.	.03	-0-	.01
8. Telephone & Telegraph	.09	.08	.08
9. Traveling Expense	-0-	-0-	.08
10. Employees' Welfare	-0-	.05	-0-
11. Royalties	.65	.97	1.29
12. Testing Material & Supplies	.39	.22	.14
13. Local Administration	.80	2.27	.89
14. General Factory Administration	.79	1.51	1.39
15. Development and Research	.69	-0-	-0-
16. Unemployment Compensation Tax	.16	.14	.15
17. Miscellaneous	.15	.12	.04
TOTAL MANUFACTURING EXPENSE	23.49%	19.93%	19.95%
FIXED CHARGES			
18. Taxes	.42%	2.68%	.83%
19. Insurance - Fire, Use & Occupancy	.33	1.08	.90
20. - Liability & Compensation	.52	.46	.41
21. - Group Life	.17	.18	.19
22. - Autos & Trucks	-0-	-0-	.01
23. Depreciation - Buildings & Railroad Sidings	.54	.28	.53
24. - Machinery & Equipment	2.84	3.47	3.89
25. - Autos & Trucks	-0-	.11	-0-
26. - Furniture & Fixtures	-0-	.04	-0-
27. - Drums	-0-	-0-	-0-
TOTAL FIXED CHARGES	4.82%	8.30%	6.76%
TOTAL LABOR, MFG. EXPENSE & FIXED CHARGES	43.47%	41.64%	39.51%
LESS: Labor & Expense Redistributed	5.77	.24	2.25
NET LABOR, EXPENSE & FIXED CHARGES	37.70%	41.40%	37.26%
COST OF GOODS MANUFACTURED	100.00%	100.00%	100.00%

	METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	NELIO RESIN DIVISION NO. 71	T O T A L THIS YEAR	T O T A L LAST YEAR	
	84.06%	78.63%	81.06%	84.69%	74.47%	71.75%	
	1.29	6.85	2.93	3.18	2.75	3.08	
	85.35%	85.48%	83.99%	87.87%	77.22%	74.83%	
	3.59%	5.48%	4.83%	1.46%	5.48%	6.51%	
	1.92	.29	1.88	.02	1.86	2.75	
	1.75	.59	.61	1.26	1.76	1.99	
	7.26%	6.36%	7.32%	2.74%	9.10%	11.25%	
(1)	3.49%	3.71%	4.58%	2.13%	6.04%	5.86%	(1)
(2)	.13	.08	.07	.02	.76	.09	(2)
(3)	.64	1.38	1.57	.89	2.01	2.31	(3)
(4)	-0-	-0-	-0-	-0-	.03	.03	(4)
(5)	.04	.11	.52	.84	.39	.69	(5)
(6)	.02	.34	.17	.05	.24	.40	(6)
(7)	.01	-0-	.19	.04	.03	.03	(7)
(8)	.01	-0-	.01	.03	.04	.04	(8)
(9)	-0-	-0-	.02	.09	.02	.01	(9)
(10)	.06	-0-	.01	-0-	.02	.04	(10)
(11)	-0-	-0-	1.18	2.23	.65	.46	(11)
(12)	.06	.31	.20	.01	.19	.40	(12)
(13)	.26	-0-	2.08	.47	.75	.65	(13)
(14)	.21	.39	1.73	-0-	.71	.90	(14)
(15)	.43	-0-	2.22	-0-	.51	.22	(15)
(16)	.09	.06	.08	.04	.10	-0-	(16)
(17)	.27	.18	.17	.02	.17	.20	(17)
	5.72%	6.56%	14.80%	6.86%	12.60%	12.27%	
(18)	.20%	.27%	1.06%	.83%	.64%	.71%	(18)
(19)	.03	.17	.34	.32	.33	.31	(19)
(20)	.26	.09	.20	.14	.29	.32	(20)
(21)	.08	.04	.04	.02	.10	.12	(21)
(22)	-0-	-0-	-0-	-0-	-0-	-0-	(22)
(23)	.23	.13	.25	.08	.29	.40	(23)
(24)	.78	.90	2.42	1.13	1.89	2.35	(24)
(25)	-0-	-0-	.02	-0-	.01	.01	(25)
(26)	-0-	-0-	-0-	.01	-0-	.01	(26)
(27)	.09	-0-	-0-	-0-	.03	.04	(27)
	1.67%	1.60%	4.33%	2.53%	3.58%	4.27%	
	14.65%	14.52%	26.45%	12.13%	25.28%	27.79%	
	-0-	-0-	10.44	-0-	2.50	2.62	
	14.65%	14.52%	16.01%	12.13%	22.78%	25.17%	
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

OTHER INCOME - DEDUCTIONS - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
For the fiscal year ended October 31, 1936

	CHEMICAL AND PIGMENT CO. ST. HELENA NO. 10	OAKLAND NO. 33	COLLINSVILLE NO. 35	METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	HELI DIV NO
OTHER INCOME - DEDUCTIONS							
Rental Income	$ 4,264.58	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -
Miscellaneous Sales, Scrap, etc.	-0-	-0-	340.07	1,388.00	112.85	-0-	-
Commissions Earned	11,888.06	1,624.79	7,278.60	690.69	125.58	-0-	6
Fire Claim	-0-	-0-	-0-	-0-	-0-	-0-	-
Unclaimed Wages Charged Off	-0-	-0-	-0-	-0-	-0-	-0-	-
Customers Credit Balances Absorbed	-0-	-0-	-0-	-0-	-0-	-0-	-
Miscellaneous Income	-0-	-0-	136.00	-0-	15.57	370.41	-
Idle Plant Expense	-0-	-0-	-0-	-0-	-0-	-0-	-
Miscellaneous Deductions	132.63	106.51	-0-	15.31	-0-	480.08	-
Profit on Soya Bean Sales	-0-	-0-	-0-	-0-	-0-	-0-	-
State Income and Capital Stock Taxes	-0-	-0-	-0-	-0-	9,500.00	-0-	-
NET	$ 16,020.01	$ 1,731.30	$ 7,754.67	$ 2,063.38	$ 9,471.70	$ 109.67	$ 6

DEPRECIATION EXPENSE - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
For the fiscal year ended October 31, 1936

		CHEMICAL AND PIGMENT CO.			METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODUCTS DIVISION NO. 37	HELIO RESIN DIVISION NO. 71	TOTAL
		ST. HELENA NO. 10	OAKLAND NO. 33	COLLINSVILLE NO. 35					
EXPENSE									
Buildings and Railroad Sidings		$ 5,712.14	$ 1,115.28	$ 3,235.44	$ 3,906.66	$ 1,156.68	$ 2,363.03	$ 436.59	$ 17,925.82
Machinery and Equipment		29,868.06	13,777.76	23,474.74	13,203.10	8,306.18	23,109.05	6,754.27	118,493.16
Furniture and Fixtures		224.20	166.68	259.20	865.74	102.74	-0-	47.47	1,666.03
Autos and Trucks		-0-	425.88	57.60	-0-	-0-	145.07	-0-	628.55
Drums		-0-	-0-	-0-	1,476.00	-0-	-0-	-0-	1,476.00
	TOTAL	$ 35,804.40	$ 15,485.60	$ 27,026.98	$ 19,451.50	$ 9,565.60	$ 25,617.15	$ 7,238.33	$ 140,189.56
DISTRIBUTION OF EXPENSE									
MANUFACTURING STATEMENT									
Buildings and Railroad Sidings		$ 5,712.14	$ 1,115.28	$ 3,235.44	$ 3,906.66	$ 1,156.68	$ 1,708.07	$ 436.59	$ 17,270.86
Machinery and Equipment		29,868.06	13,777.76	23,474.74	13,203.10	8,306.18	16,823.93	6,084.61	111,538.38
Furniture and Fixtures		-0-	166.68	-0-	-0-	-0-	-0-	41.43	208.11
Autos and Trucks		-0-	425.88	-0-	-0-	-0-	145.07	-0-	570.95
Heat, Light and Power		-0-	-0-	-0-	-0-	-0-	6,940.08	-0-	6,940.08
Drums		-0-	-0-	-0-	1,476.00	-0-	-0-	-0-	1,476.00
Miscellaneous		-0-	-0-	-0-	-0-	-0-	-0-	669.66	669.66
Less: Departments Charged Out		-0-	166.68	-0-	-0-	-0-	-0-	-0-	166.68
	TOTAL	$ 35,580.20	$ 15,318.92	$ 26,710.18	$ 18,585.76	$ 9,462.86	$ 25,617.15	$ 7,232.29	$ 138,507.36
OPERATING STATEMENT									
Furniture and Fixtures		$ 224.20	$ 166.68	$ 259.20	$ 865.74	$ 102.74	$ -0-	$ 6.04	$ 1,624.60
Autos - Sundries		-0-	-0-	57.60	-0-	-0-	-0-	-0-	57.60
	TOTAL	$ 224.20	$ 166.68	$ 316.80	$ 865.74	$ 102.74	$ -0-	$ 6.04	$ 1,682.20
	TOTAL	$ 35,804.40	$ 15,485.60	$ 27,026.98	$ 19,451.50	$ 9,565.60	$ 25,617.15	$ 7,238.33	$ 140,189.56

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INVENTORIES - CHEMICAL AND LEAD DIVISIONS
THE GLIDDEN COMPANY AND SUBSIDIARIES
For the fiscal year ended October 31, 1936

	CHEMICAL & PIGMENT CO. ST. HELENA No. 10	OAKLAND NO. 33	COLLINSVILLE NO. 35	METALS REFINING CO. NO. 27	EUSTON LEAD CO. NO. 28	SOYA PRODU DIVISION NO. 37
INVENTORY - OCTOBER 31, 1935						
RAW MATERIALS AND SUPPLIES						
Raw Materials	$123,832.68	$ 74,007.51	$ 84,569.38	$329,154.33	$ 23,589.92	$ 21,555.25
Packages and Packing Material	2,436.20	5,420.80	3,332.93	1,787.39	7,622.62	747.58
Vendors Drums	634.00	181.00	-o-	111.50	-o-	-o-
Inventory in Transit	15,963.22	367.71	89.52	18,053.77	86,890.00	6,723.57
Supplies	13,324.92	2,756.68	7,247.74	7,846.69	421.22	4,407.23
	$156,191.02	$ 82,733.70	$ 95,239.57	$356,953.68	$118,523.76	$ 33,433.63
Steel Drums - Depreciated Book Value	-o-	-o-	-o-	6,979.60	-o-	859.31
TOTAL RAW MATERIALS AND SUPPLIES	$156,191.02	$ 82,733.70	$ 95,239.57	$363,933.28	$118,523.76	$ 34,292.94
IN PROCESS AND FINISHED						
In Process	$ 37,686.22	$ 5,441.61	$ 17,613.15	$166,565.66	$ 81,020.73	$ -o-
Finished:						
At Plant	140,634.29	97,202.02	114,192.57	194,018.90	9,626.39	6,515.99
Warehouse Stocks	5,890.03	25,572.31	23,156.13	18,249.44	8,114.56	65,039.41
Consignments	10,514.29	-o-	30,874.12	12,402.57	820.60	-o-
Total Finished	$157,038.61	$122,774.33	$168,222.82	$224,670.91	$ 18,561.55	$ 71,555.40
TOTAL IN PROCESS AND FINISHED	$194,724.83	$128,215.94	$185,835.97	$391,236.57	$ 99,582.28	$ 71,555.40
TOTAL INVENTORY OCTOBER 31, 1935	$350,915.85	$210,949.64	$281,075.54	$755,169.85	$218,106.04	$105,848.34
INVENTORY - OCTOBER 31, 1936						
RAW MATERIALS AND SUPPLIES						
Raw Materials	$162,125.28	$115,517.33	$101,357.74	$208,651.07	$ 44,878.97	$ 69,318.27
Packages and Packing Material	4,737.49	3,433.60	2,821.69	2,146.31	11,458.30	2,550.09
Vendors Drums	199.00	176.00	260.00	62.50	-o-	374.00
Inventory in Transit	7,470.97	1,644.22	-o-	12,788.95	36,800.00	119,508.05
Supplies	12,161.92	1,988.27	6,985.17	7,340.38	437.12	5,808.39
	$186,694.66	$122,759.42	$111,424.60	$230,989.21	$ 93,574.39	$197,558.80
Steel Drums - Depreciated Book Value	-o-	-o-	-o-	4,440.50	-o-	-o-
TOTAL RAW MATERIALS AND SUPPLIES	$186,694.66	$122,759.42	$111,424.60	$235,429.71	$ 93,574.39	$197,558.80
IN PROCESS AND FINISHED						
In Process	$ 48,842.25	$ 4,881.79	$ 8,669.21	$141,762.13	$ 84,766.41	$ 3,627.13
Finished:						
At Plant	124,396.67	99,656.39	113,246.68	124,533.42	48,730.32	74,850.46
Warehouse Stocks	7,255.90	27,603.19	22,371.22	11,092.94	10,402.78	5,978.04
Consignments	5,910.73	-o-	31,726.03	13,112.41	3,322.10	-o-
Total Finished	$137,563.30	$127,259.58	$167,343.93	$148,738.77	$ 62,455.20	$ 80,828.50
TOTAL IN PROCESS AND FINISHED	$186,405.55	$132,141.37	$176,013.14	$290,500.90	$147,221.61	$ 84,455.63
TOTAL INVENTORY OCTOBER 31, 1936	$373,100.21	$254,900.79	$287,437.74	$525,930.61	$240,796.00	$282,014.43
INVENTORY DECREASED - INCREASED - DURING CURRENT YEAR						
Raw Materials and Supplies	$ 30,503.64	$ 40,025.72	$ 16,185.03	$128,503.57	$ 24,949.37	$163,265.86
In Process and Finished	8,319.28	3,925.43	9,822.83	100,735.67	47,639.33	12,900.23
TOTAL DECREASE - INCREASE	$ 22,184.36	$ 43,951.15	$ 6,362.20	$229,239.24	$ 22,689.96	$176,166.09