

MEETING OF THE MEETING OF
THE EXECUTIVE COMMITTEE OF
THE GLIDDEN COMPANY

Minutes of a meeting of the Executive Committee of The Glidden Company, held at the office of the Company at Cleveland, Ohio on the 9th day of September, A. D. 1926.

The meeting was called to order and presided over by Mr. Adrian D. Joyce, President, and the minutes were recorded by Mr. R. H. Horsburgh, Secretary.

The following members were present:

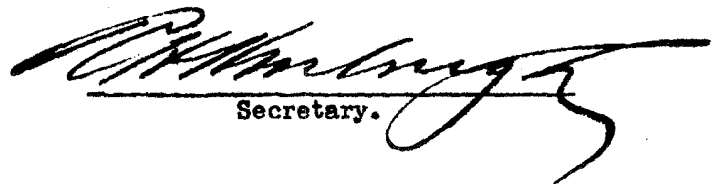
O. A. Hasse
Adrian D. Joyce
R. H. Horsburgh

constituting a majority of the Committee.

The President stated that the meeting had been called to discuss the markets on Ester Gum and Rosin and to look over the comparative prices. It being the opinion of the Committee that now is a good time to commence buying Ester Gum and Rosin, the following resolution was, upon motion duly made and seconded, adopted:

RESOLVED that in the opinion of the Committee it is to the best interests of the Company to purchase Ester Gum and Rosin at this time and that the Purchasing Department be and is hereby authorized to purchase One Hundred Fifty Thousand Pounds, (150,000) of Ester Gum to be delivered in equal monthly installments September 1926 to June 1927, and one third of the company's requirements of the various grades of Rosin for a six months period, to be delivered over the same period, to be purchased in quantities which will not disturb the markets.

There being no further business to come before the meeting, it was on motion duly made and seconded, adjourned.


Secretary.

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