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Johns-Manville News

FOR IMMEDIATE RELEASE

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JOHNS-MANVILLE SUPPLEMENTAL

SECOND QUARTER/FIRST HALF SALES AND EARNINGS

DENVER, Colorado (August 30, 1976) . . . . . .

Supplementing previously released second quarter and first half, 1976 record sales and earnings figures of July 21, 1976, Johns-Manville today issued a break out of contributing sales and pre-tax earnings figures by business categories.

Supplemental second quarter and first half sales and pre-tax earnings by the six business categories for Johns-Manville are attached.

Serving worldwide markets, Johns-Manville is a major manufacturer of insulations, roofing and general building products, pipe and pipe systems, and a variety of other industrial products. The company also mines and markets asbestos, diatomite, perlite, and talc.

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Attachment

NET SALES AND BEFORE TAX EARNINGS BY MAJOR BUSINESS SEGMENTS
(Thousands)

6 Months Ended June 30, 1976

	SALES	%	Earnings before income tax & extra. items	%
Thermal Insulations	167,341	28.0	18,273	31.7
Pipe Products & Systems	106,028	17.7	(5,573)(A)	(9.7)
General Building Products	84,867	14.2	4,465	7.7
Mining & Minerals	83,768	14.0	19,785(B)	34.3
Roofing Products	80,567	13.4	8,157	14.1
Industrial & Other	76,107	12.7	12,331	21.4
Non Product Related Income			265	.5
TOTAL	598,678	100.0	57,703	100.0

6 Months Ended June 30, 1975

	SALES	%	Earnings before income tax & extra. items	%
Thermal Insulations	128,444	26.1	5,602	21.3
Pipe Products & Systems	86,841	17.6	1,410	5.4
General Building Products	79,694	16.1	1,458	5.5
Roofing Products	78,750	16.0	6,793	25.9
Mining & Minerals	61,243	12.4	5,912	22.5
Industrial & Other	58,063	11.8	4,464	17.0
Non Product Related Income			631	2.4
TOTAL	493,035	100.0	26,270	100.0

(A) Include provision of $4.1 million in earnings before income taxes for estimated costs of disposing of all claims and potential liabilities relating to alleged defects in reinforced mortar pipe sold prior to the Fall of 1971.

(B) Includes provision of $2.6 million in earnings before income taxes for shutdown of U.S. Talc operations.